

**PUNJAB NATIONAL BANK
TREASURY DIVISION
HEAD OFFICE, NEW DELHI**

*Confidential
For internal use only*

Offer to sell 79,525 shares of Swaika Vanaspati Ltd.

Bids are invited from the interested parties to purchase 79,525 shares of M/s Swaika Vanaspati Ltd., held by the Bank, by way of Inter Se bidding.

The Reserve price for bidding shall be Rs. 10.35 per share.

The bids are to be submitted with The Asstt. General Manager, Treasury Division, Head Office, New Delhi.

The last date of receiving the bid shall be 31/01/2010.

The Bank reserves the right to cancel or amend the offer without assigning any reason thereof.