

ANNEXURE

**INTEREST RATES ON ADVANCES UNDER RETAIL LENDING SCHEMES
(Effective from 1st May 2009 – BPLR 11.00%)**

I. a Housing Finance to Individuals including NRIs / Flexible Housing scheme / existing Fin Basket a/c For repayment period	Fixed Option for loans		Floating Option for loans	
	Upto 20 lac	Above 20 lac	Upto 20 lac	Above 20 lac
i) Upto 5 years	9.25	10.00	8.75	9.50
ii) Above 5 & upto 10 years	10.00	10.25	9.00	9.50
iii) Above 10 & upto 20 years	10.50	10.75	9.25	9.75
iv) Above 20 yrs & upto 25 yrs.	10.75	11.00	9.50	10.00
I. b. FLEXIBLE HOUSING (OVERDRAFT COMPONENT)	BPLR i.e. 11.00%			
I. c. OVERDRFT FACILITY TO EXISTING HOUSING LOANS BORROWERS FOR PERSONAL NEEDS	BPLR i.e. 11.00%			
i.d PNB SPECIAL HOUSING LOAN SCHEME FOR NEW ACCOUNTS UNDER FIXED OPTION WITH RE-SET CLAUSE OF FIVE YEARS	Upto 5 lac	above Rs.5 lacs & upto Rs.20 lacs	above Rs.20 lacs & upto Rs.50 lacs	##
	8.50%	9.00%	9.00%	
(Valid up to 30.06.09)				
<p>The aforesaid revised rates of interest under floating option will also be applicable in:</p> <ul style="list-style-type: none"> Existing as well as new accounts in Flexi-Housing scheme (Term Loan component) & In existing accounts in Fin Basket scheme which stands as closed. The fixed rate of interest option of Housing Loans, disbursed on or after 01.08.2006, will be subject to reset clause of five years on all repayment tenors except tenor upto 05 year.(RBD Advances Circular 25 dated 2.8.2006). Extra 0.50% Rate of Interest on card rate to be charged in respect of persons already having one or more houses and availing Housing Loan for subsequent house(s). This extra Rate will continue to be charged in all cases where either borrower or co-borrower is having one or more houses in his/her name. <p>## Detail guidelines/scheme parameters to be issued by RBD separately.</p>				
II. Earnest Money Deposit Scheme	BPLR i.e. 11.00%			
III a. Personal Loan to Pensioners (Disbursement through Demand Loan and Term Loan Account)	Less than 3 yrs		3 yrs & above	
	BPLR+0.25% (i.e. 11.25%)		BPLR-0.25%+0.50% TP (i.e. 11.25%)	
b. Personal Loan to Pensioners (Disbursement through Overdraft Account)	BPLR+0.50% (i.e. 11.50%)			

IV. Loan against mortgage of Immovable Property (Kept in Abeyance for the time being)	Repayment period	
	Less than 3 yrs	3 yrs & above
	BPLR+1.75% (i.e. 12.75%)	BPLR +1.75%+0.50% TP (i.e. 13.25%)
V. Car Loan (on fixed option basis with reset clause of one year) a) Individuals with RBL Score of 60 & above b) others (including business concerns)	10.50% 11.00 % (Applicable on loans sanctioned & disbursed on or after 01.03.2009.)	
<p>The aforesaid fixed rate of interest will be reviewed by the bank each year and it will be accordingly re-set for the year commencing from 1st April to 31st March. If, the rate of interest is not revised by the Bank, in any year, the rate of interest of previous year will continue to apply for the year. If there is any delay in revision of interest, appropriate adjustment will be made in the account.</p>		
VI. <u>Two-wheeler Loans</u> i. Where salary is being disbursed through the concerned bank branch and/or an undertaking from the employer for deduction of monthly installment from the salary of concerned employee AND Loan to Students ii. Where satisfactory loan repayment history is available on record, with no default, by way of statement of account of an existing or an adjusted loan account (not more than 1 year old and includes track record with our bank in respect of any loan account or other banks/FIs/NBFCs) iii. Business concern iv. Where there is no income proof e.g., self-employed, individuals etc v. All other cases	Repayment period	
	Less than 3 yrs	3 yrs & above
	BPLR (i.e. 11.00%)	BPLR +0.50%TP (i.e. 11.50%)
	BPLR+0.25% (i.e. 11.25%)	BPLR+0.25% +0.50%TP (i.e. 11.75%)
	BPLR+0.25% (i.e. 11.25%)	BPLR+0.25% +0.50%TP (i.e. 11.75%)
	BPLR + 2% (i.e. 13.00%)	BPLR + 2% +0.50%TP (i.e. 13.50%)
	BPLR + 2% (i.e. 13.00%)	BPLR + 2% +0.50%TP (i.e. 13.50%)
VII. Personal Loan and its variants viz. PNB Vivah, PNB Arogya, PNB Paryatak a. For Public i. Individuals whose salary is being disbursed through our branches as also those employees who are availing the loan under check-off facility ii. For others b. For Defence Personnel only (Applicable for main Scheme only viz. Personal Loan Scheme for Public) i. Individuals whose salary is disbursed through branch. ii. For others	13.00% 14.00% 12.75% 13.75	

VIII. Education Loan a. Vidyalakshyapurti i. Loan upto Rs.4 lac ii. Loan over Rs.4 lac b. Sarvottam Shiksha ** (For Existing A/cs only) i. Loan upto Rs.4 lac ii. Loan over Rs.4 lac (** Scheme since being merged with Vidyalakshyapurti w.e.f. 20.12.08)	Repayable in less than 03 years	Repayable in 03 years & above
	BPLR – 0.50% (i.e. 10.50%)	BPLR - 1.00 + 0.50% TP (i.e. 10.50%)
	BPLR + 0.25% (i.e. 11.25%)	BPLR -0.25% +0.50% TP (i.e. 11.25%)
	BPLR – 0.50% (i.e. 10.50%) BPLR (i.e. 11.00%)	BPLR - 1.00%+ 0.50% TP (i.e. 10.50%) BPLR -0.50% +0.50% TP (i.e. 11.00%)
IX. Advance against Jewellery & Ornaments a) Productive purposes for Agriculture i. Upto Rs.50,000/- ii. Over Rs.50,000/- & upto Rs.2.00 lac b) Productive Purposes (other than agriculture) i. Upto Rs.2 lacs ii. Over Rs.2 lacs c) Non-productive purposes Public (Ceiling Rs.2 lacs) d) Staff (Non-productive purposes)	BPLR - 0.75% (i.e. 10.25%) BPLR (i.e. 11.00%) BPLR (i.e. 11.00%) BPLR (i.e. 11.00%) BPLR + 1% (i.e. 12.00%) BPLR (i.e. 11.00%)	
X. Doctors a) General Scheme b) Gramin Chikitsak	Less than 3 yrs BPLR (i.e. 11.00%)	3 yrs & above BPLR + 0.50% TP (i.e. 11.50%) - For Loans upto Rs.20 lacs - 10.00% - For Loans above Rs.20 lacs - 10.25% (as applicable for Housing Loans for repayment period upto 10 years under fixed option)
XI. PNB BAGHBAN REVERSE MORTGAGE SCHEME FOR SENIOR CITIZENS	10.50% (Fixed, subject to re-set clause of 05 years). @ applicable for loans sanction and disbursed on or after 01.05.09 Note: The amount of monthly payments to be made per lac rupee of qualifying loan amount is as advised by RBD.	

XII CONSOLIDATED SCHEME FOR FINANCING TO TRADERS (TRADING ADVANCES)

i. Upto Rs.2 lac	BPLR	(11.00%)
ii. Above Rs. 2 lac & up to Rs.50 lac	BPLR+1.00%	(12.00%)
iii. Above Rs.50 lac		
(as per Credit Risk Rating given below)		
AAA	BPLR + 1.00%	
AA	BPLR + 1.50%	
A	BPLR + 2.00%	
BB	BPLR +2.50%	
B	BPLR + 3.00%	
C	BPLR + 3.00%	
D	BPLR + 3.00%	
XIII. Super Trade Scheme		
(Scheme Discontinued)		
Only for existing accounts to be valid up to 30.06.2009		
i. Value of collateral security 150% or more but less than 200% .		
For repayment period		
i. of less than 3 years	BPLR +0.50%	(11.50%)
ii. of 3 years & above	BPLR+0.50%+0.50% (TP)	(12.00%)
ii. Value of collateral security is 200% or more		
For repayment period		
i. of less than 3 years	BPLR	(11.00%)
ii. of 3 years & above	BPLR+0.50% (TP)	(11.50%)
In case the credit summations in the account are less than 50% of the Sales (pro-rata for the quarter), additional 1% rate of interest will be charged over & above the Card Rate on the outstanding for the entire quarter irrespective of Value of Security.		