

## REQUEST FOR RELEASE OF FOREIGN EXCHANGE FOR CURRENT ACCOUNT TRANSACTIONS

To,

**Punjab National Bank**

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**Dear Sir,**

Name of the Applicant	
Constitution	
Authorised Signatories (For Companies)	
Purpose of Remittance/Purchase of Exchange	
Amount of Remittance/Exchange	
Passport Details (Mandatory in case of Travel abroad)	1. Passport No. _____ 2. Issued at _____ 3. Valid upto _____
Mode of Payment	1. I authorise you to debit my a/c no. _____ with your branch. 2. I enclose demand draft/cheque no. _____ dated _____ for Rs. _____ drawn on _____
Details of Bank Account	Savings/Current Account No. _____ with _____ (Name of the Bank & Branch)
Remittance Instructions	Please issue draft/TT in favour of _____ for _____ or transfer the funds by SWIFT to _____ _____ _____

...2...

I/We hereby declare that I/We are entitled to above release of foreign exchange in terms of Foreign Exchange Management Act (FEMA) 1999 or any rule, regulation, notification, direction or order issued thereunder by Government of India/Reserve Bank of India. I/We further confirm that no violation of any regulation under FEMA 1999 is involved in the above transaction and I undertake to use/surrender-unsent foreign exchange so acquired in compliance with FEMA regulations. I/We am/are enclosing Form A-2 duly filled in for release of foreign exchange as per details mentioned above.

Thanking you,

Yours faithfully

Date: \_\_\_\_\_

(Signature of the Applicant)

Name of Applicant \_\_\_\_\_

Address \_\_\_\_\_

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**For Office Use Only**

1. Branch to ensure that the transaction/drawal of exchange requested by the applicant is permitted as per existing regulations under FEMA 1999.
2. Identity of the applicant to be verified from Passport/Identity Card/Voter ID Card/PAN Card/Driving Licence etc.
3. In case of release of exchange for foreign travel, branch to verify the details of Passport, Visa and Tickets for journey abroad. Branch may accept payment in cash upto Rs.50000/- for release of exchange for foreign travel.
4. Remittances for employment, emigration, education, maintenance of close relatives and medical treatment abroad, to be permitted based on self-certification by the applicant on the above form and other basic details of the transaction. Branches should not insist for submission of any supporting documents for allowing remittances for these purposes.

**Certificate to be given by Dealing Official**

I confirm that above transaction has been permitted in terms of existing bank/RBI guidelines issued under FEMA 1999 and the applicant is eligible for release of exchange requested by him.

(Signature of the Official)

Name & Designation of the Official \_\_\_\_\_