

**INDEMNITY BOND
FOR DUPLICATE DIVIDEND WARRANT**

The Indemnity Bond executed thisday of..... Two Thousand by.....(Name of Executant) son / daughter / wife of.....(Address..... (including his/her legal representative(s) and assigns) in favour of Punjab National Bank (hereinafter calling “the Bank”), a banking company constituted under the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1980, having its Head Office at 7, Bhikaji Cama Place, New Delhi-110607 (including its transferees, successors in interest and office).

Whereas the Bank had declared dividend of Rs...../- per share(i.e.....%) payable on its equity shares for the financial year ended 31st March.....

Whereas the Dividend Warrant had been issued by the Bank payable to the Executant(s) as per details given below:-

- i. Registered Folio No.
- ii. Number of shares held by the Executant(s)
- iii. Dividend Warrant/Demand Draft No. & Date
- iv. Amount of Dividend
- v. Address

WHEREAS the said Dividend Warrant/Demand Draft has been lost/misplaced/ defaced/ mutilated/not received by the Executant(s) who has/have requested the Bank to issue duplicate Dividend Warrant/Demand Draft against the above said Dividend Warrant.

WHEREAS in the fact and circumstance as stated above and upon due consideration of the matter, the Bank has agreed to issue a duplicate dividend warrant/Demand Draft/Pay Order/Credit by other mode in favour of the Executant(s) herein subject to and in consideration of the Executant(s) executing an Indemnity Bond in favour of the bank.

Now, therefore, the aforesaid Shri/Smt..... do hereby indemnify and agree to keep the Bank indemnified and harmless at all times hereafter in the sum of Rs.....being the value/proceeds her/their favour against all loses, claims, right, interest title and damages as may be made against or suffered by the Bank as a result of payment of the aforesaid sum of Rs..... by the issue of duplicate Dividend Warrant/Demand Draft/Pay Order/Credit by other mode and the said Shri/Smt..... further agrees, undertakes and confirms that in the event it is proved at a later date that the payment made as per the duplicate Dividend Warrant/Demand Draft/Pay Order issued/credit by other mode in terms of this deed of indemnity Bond had already been received by the Executant(s), he/she/they shall refund the said sum of Rs..... together with interest calculated at the existing bank rate and shall further indemnify the Bank in a manner as may be determined by the Bank.

It is further hereby agreed and declared that the Executant(s) has/have not charged/pledged/created any lien or any sort of encumbrance or otherwise dealt in so as to create an advance claim upon the amount of the Dividend Warrant.

It is hereby further agreed that the Executant(s) also undertake to return and deliver to the bank and with or without such demand to produce and/or return the original Dividend Warrant received at his/her/their own cost as the bank shall require for the recovery thereof or otherwise in relation to the premises.

IN WITNESS WHEREOF, this deed of Indemnity has been signed and executed by the Executant(s) on the day, month and year first above written.

WITNESS :

1. Signature: _____

Name:

Address:

2. Signature: _____

Name:

Address:

Signature

Note: 1) If amount is upto Rs.10,000/-, Indemnity Bond should be duly executed
- No stamp duty required.

2) If amount exceeds Rs.10,000/-, Indemnity Bond should be executed on stamp paper (adequately stamped as per place of execution, stamp paper should be properly witnessed and notarized/attested by notary public or first class Magistrate or Oath Commissioner, in the event of verification in the presence of a notary public, the indemnity bond should contain the notorial stamp).