

**PUNJAB NATIONAL BANK
TREASURY DIVISION
HEAD OFFICE, NEW DELHI**

10.03.2010

**All CIRCLE OFFICES
(Circular No. Treasury /BD: 056/2010)**

Rate of Interest for Single deposit of Rs.1 Crore to Rs.5 Crore (Core deposit) and above Rs.5 Crore (Bulk Deposit) and rates for Interbank Term Deposits of Rs.1 Crore & above and MIBOR LINKED NOTICE DEPOSIT SCHEME

Maturity Period	Interest rates for deposits of less than Rs.15 Lakhs as per RMD/ALM deposit Circular No 07/09 dated 05.11.09 -w.e.f 09.11.09	Interest rates for deposits of Rs.15 Lakhs to less than Rs. 1 Crore as per RMD/ALM deposit Circular No 07/09 dated 05.11.09 -w.e.f 09.11.09	Interest Rates for Deposits of Rs.1 Crore to Rs.5 Crore for 10.03.10 (% p.a.) only (Core deposit)	Interest Rates for Deposits of above Rs.5 Crore for 10.03.10 (% p.a.) (Bulk Deposit)	Interest rates for Interbank deposits for. 10.03.10
7-14 days	2.50	2.50	2.50	1.00	*
15-29 days	2.75	2.75	2.75	1.00	1.00
30-45 days	2.75	2.75	2.75	2.75	2.75
46-60 days	4.00	4.00	3.00	3.00	3.00
61-90 days	4.00	4.00	3.00	3.00	3.00
91-120 days	4.50	4.50	3.50	3.50	3.50
121-179 days	4.50	4.50	3.50	3.50	3.50
180-270 days	5.50	5.50	4.50	4.50	4.50
271 days to less than 1 yr	5.50	5.50	5.50	5.50	5.50
1 year	6.50(1 year)	6.50(1 year)	6.00	6.00	6.00
1 year 1 day to < 2 years	6.50	6.50	6.00	6.00	6.00
2 yrs to < 3 years	6.75	6.75	6.00	6.00	6.00
3 years to less than 5 yrs	7.00	7.00	6.00	6.00	6.00
5 years to 10 years	7.00	7.00	6.00	6.00	6.00
The rates for Rs.1 Crore & above are not to be loaded with any other type of additional rate of interest (like Sr.Citizen, army/naval groups, staff accounts etc.) for any purpose what so ever it may be.			The above interbank rates are maximum and Circle Heads can negotiate at rates lower than these rates		
For rates for Mibor Linked Deposit as circulated by RBD Deposit Circular No.43 dated 05.11.2008, please contact Treasury Division.					

*Inter bank deposits of less than 15 days are not to be accepted.

The above rates will be applicable for 10.03.2010 only. Card rates circulated by RMD/ALM for other segments i.e. deposits of less than Rs.1 Crore shall not be applicable for deposits of above Rs.5 Crore and Rs.1 Crore to Rs.5 Crore. In this regard please be guided by IAD Internal Circular 64A/2009 dated 23.09.09. Deposits as per the above rates can be accepted by branches after securing prior permission from their Circle Head, who in turn would seek prior permission from Treasury Division, HO before accepting the deposits.

Guidelines as per RBD Deposit Circulars nos.37 & 38 dt 14.10.08 will be applicable. For guidelines on premature withdrawal please refer to RBD Dep Circular No. 36/09 dated 03.12.2009. The above rates are applicable only for the deposits received/renewed on the validity dates mentioned above and are not to be quoted for deposits to be received / renewed at a future date. For guidelines on Interbank deposits please refer to the circular on interbank deposits. For guidelines on MIBOR Linked deposit please refer to RBD Deposit Circular No.43 dated 05.11.2008.

Circle Offices/Branches are requested to ensure prior intimation of deposit flow into the Bank on the date of deposit and also inform the details of deposits secured under the above rates on DAILY BASIS over fax/email/telephone for proper funds planning. For Advances against bulk deposits, please refer RMD (L& A) Circular No. 13/2009 dated 17.01.2009 and 119/2009 dated 24.09.2009.

Reporting of Interbank deposits

Circle Offices are requested to inform the weekly outstanding position of (date of deposit, amount, tenor, maturity date rate of interest, party name) of Interbank term deposits of Rs.1 Crore and above on the following No.s/Email Id given below. The statement of deposits should also contain the confirmation that "All deposits of Rs.1 Crore & above have been procured at rates as prescribed by Treasury Division".

FAX No. 26108565, 26186567

Email: treasurydri@pnb.co.in/treasurydri@yahoo.com

Tel. No. 26196479/26194584,
26186332/26169601

Chief Manager-

THESE RATES ARE ALSO AVAILABLE ON WWW.PNBNET.IN

Chief Manager