

## PRESS RELEASE



पंजाब नैशनल बैंक  punjab national bank  
...भरोसे का प्रतीक ! ...the name you can BANK upon !

Corporate Office, Plot No 4, Sector-10, Dwarka, New Delhi -110075  
[www.pnbindia.in](http://www.pnbindia.in)

*Journey towards... Synergies... Strength... Size*

### Financial Results of Q-3 of FY 2019-20

**Bank's Gross Global Business reached Rs. 11,79,900 crores**

#### Key Highlights for Q3 FY'20

- ❖ Domestic Deposits increased YOY by 9.4 % to Rs. 6,89,694 crore as at the end of December'19.
- ❖ Domestic Advance stood at Rs. 4,55,036 crore as on December'19.
- ❖ Domestic Business increased by 5.2 % YoY to Rs. 11,44,730 crore as at the end of December'19 from Rs. 10,87,973 crore in December'18.
- ❖ CRAR as per Basel III improved to 14.04 % in December'19 from 10.52 % in December'18.
- ❖ CASA Deposits grew by 10.2 % YOY to Rs. 3,01,735 crore in December'19. Domestic CASA Share improved YoY by 39 bps to 43.74 % in December'19.
- ❖ Retail Credit grew by 13.6 % YoY to Rs. 97,400 crore in December'19. Housing loan grew by 20.4% YOY to Rs. 58,201 crore in December'19.
- ❖ Operating Profit stood at Rs. 3763 crore in Q3 FY'20 with YoY growth of 21.4%.
- ❖ Non Interest Income grew YoY by 32.2% to Rs. 2405 crore in Q3 FY'20.
- ❖ NNPA ratio at 7.18 % is down 104 bps YoY in December'19 from 8.22 % in December'18.
- ❖ Provision Coverage Ratio (PCR) improved significantly by 642 bps YoY from 68.85 % in December'18 to 75.27 % as on December '19.
- ❖ Cost to Income Ratio declined to 44.33% in Q3 FY'20.
- ❖ Domestic Net Interest Margin (NIM) stood at 2.36 % in Q3 FY 20.

#### Business Performance in Key Parameters (as on 31.12.2019)

- ❖ Global Business of the Bank grew YoY by 4.7 % to Rs. 11,79,900 Crore from Rs. 11,26,430 crore in last year corresponding period.
- ❖ Global Deposit of the Bank stood at Rs. 7,08,544 crore with YoY growth of 8.9%.
- ❖ Gross Global Credit stood at Rs. 4,71,356 crore as at the end of December2019.
- ❖ Domestic CASA deposit (Current Account & Savings Account) stood at Rs. 3,01,735 crore in December'2019 as compared Rs. 2,73,856 crore in December'2018 with a YoY growth of 10.2%.
- ❖ Retail Credit grew by 13.6 % YoY to Rs. 97,400 crore in December'2019 from Rs. 85,766 crore in December'2018.

## Income & Profitability

- ❖ Total Income of the Bank increased YoY by 7.5% to Rs. 15,967 crore in Q3 FY'20 from Rs. 14,854 crore last year corresponding period. Operating Income increased YoY by 10.7% to Rs. 6,760 crore in Q3 FY'20.
- ❖ Operating Expenses declined YoY by 0.4% to Rs. 2,997 crore in Q3 FY'20.
- ❖ Total provisions increased to Rs. 4,255 crore in Q3 FY'20 from Rs. 2,853 crore in Q3 FY'19. Provisioning requirement of Rs. 2091 crore indicated in the RBI RAR report has been fully provided for.
- ❖ Bank incurred a Net Loss of Rs. 492 crore in Q3 FY'20 as compared to a Net Profit of Rs. 247 crore in Q3 FY'19.

## Asset Quality

- ❖ Gross Non Performing Assets (GNPA) stood at 16.30 % as on December' 2019 as against 16.33 % in December' 2018.
- ❖ Net Non Performing Assets (NNPA) reduced to 7.18 % as on December' 2019 down from 7.65 % as on September' 2019 and 8.22 % in December' 2018.
- ❖ Provision Coverage Ratio (PCR) improved to 75.27 % in December' 2019 from 68.85 % in December' 2018.

## Capital Adequacy

- ❖ CRAR as on December 31, 2019 improved to 14.04 % from 10.52 % in December 31, 2018. Out of which Tier-I is 11.85 % and Tier-II CRAR is 2.18 % in December' 2019.

## Digitalization

- ❖ Percentage share of transactions through Alternate Delivery Channels increased to 71.2 % in December' 2019 from 65.1 % in December' 2018.
- ❖ Internet Banking Services users increased by 18.4% YoY to 168.23 lakhs in December' 2019 from 142.09 lakhs December' 2018.
- ❖ PNB One Users increased YoY by 58 % to 1.17 lakhs in December' 19, from 0.74 lakhs in December' 18.

## Priority Sector

- ❖ The Bank has achieved National Goals in Priority sector and agricultural credit at 41.39% and 18.43% of ANBC in December' 2019 , as against the National Goal of 40% and 18%, respectively.
- ❖ Credit to Small and Marginal farmers grew by 16.66% YOY to reach Rs. 39,724 crore in December' 2019. National Goal achievement is 9.15%. of ANBC, exceeding the target of 8.0%.
- ❖ Credit to Weaker Sections stood at Rs. 50,243 crore in December' 2019. National Goal achievement is 11.58% of ANBC, exceeding the target of 10%.
- ❖ Credit to women beneficiaries stood at Rs. 30,361 Crore as on December' 2019. The Bank has achieved National Goal at 7 % of ANBC as against the target of 5%.

## Financial Inclusion

- ❖ Amount mobilized under Pradhan Mantri Jan Dhan Yojana (PMJDY) stood at Rs. 5447.94 crore as on December' 2019.
- ❖ Business mobilized by BCs reached at Rs. 3716.79 crore as on December' 2019.
- ❖ Enrollment under PMJJBY, PMSBY & APY:-

(No. In Lacs)

JANSURAKSHA SCHEME ENROLLMENT UP TO	DECEMBER'18	DECEMBER '19
Pradhan Mantri Jeevan Jyoti Bima Yojana	14.70	16.68
Pradhan Mantri Suraksha Bima Yojana	67.39	72.43
Atal Pension Yojana	3.69	4.54

## **Network**

As on 31.12.2019, the Bank has 7038 number of branches (including extension counter). Rural: 2597, Semi-Urban: 1752, Urban: 1427 & Metro: 1262, and 9071 number of ATMs.

## **New Initiatives Undertaken for Customer's Convenience**

- ❖ 4 different regional language (Hindi, Punjabi, Marathi & Bengali) enabled in PNB ONE & Internet Banking along with functionalities like – opening of RD & setting of Debit Card Pin.
- ❖ Customer's have been enabled for E-Statement registration through SMS.
- ❖ To provide Instant Help to customers, PNB's Instant Help for you (PIHU) Chatbot in Mobile Banking (PNB One) and Internet Banking Services has been made live.
- ❖ Access to CTS Cheque images to customer through Internet Banking Services for Retail Banking customers made available.
- ❖ All the PNB sponsored RRBs have been successfully migrated to Finacle 10.
- ❖ FASTAG Integration for issuance and recharge facility made available to both Retail Banking and Corporate Banking Customers.
- ❖ Round-the-Clock Availability of National Electronic Funds Transfer System have been enabled for transactions 24\*7 on the 1st day of implementation declared by RBI.
- ❖ To reduce Turn Around Time an Automated Online Portal for in principal sanction of small loans upto Rs. 1,00,000 to MSEs have been developed.

## **Awards & Accolades**

- ❖ Best State Nodal Bank for the Year 2018-19 for contribution made towards rural housing (PMAY-G) by Ministry of Rural Development, Government of India.
- ❖ Bank won BFSI Digital Innovation Awards in the category of - Robotic Process Automation.
- ❖ Bank won Star Performer Award from NSDL in the category of - Best performer in Account Growth Rate. (Top DPs)- 1st Position & Top performer in New Account opened. (Bank Category)

## **Social Media Presence of the Bank: (No. of Followers)**

*Facebook - 7.1 lakhs, Twitter -1.26 lakhs, LinkedIn – 43586, Instagram – 17600, YouTube - 13400*

New Delhi

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