

The new approved commission structure for Non-Life Insurance Business is as under:

A. For Standalone Health Insurance Companies (Care Health Insurance Ltd. & Star Health And Allied Insurance Co. Ltd.)

SEGMENT	HEALTH INSURANCE PRODUCT	EXISTING COMMISISON RATE FOR FRESH & RENEWAL HEALTH INSURANCE	REVISED COMMISISON RATE FOR FRESH & RENEWAL HEALTH INSURANCE
Standalone Health Insurance	Group Health Insurance (Customized approved Health Insurance)	15%	18%
	Retail Health Insurance	15%	18%
	Credit linked Health Insurance	15%	18%
	Group Health (Employer-Employee)	7.50%	7.50%

Star's Board has approved to provide commission rate of 17.50% on fresh and renewal business under customized Group and retail products from 01.04.2024 to 30.06.2024. Hence, the negotiated rate of 18% will be paid from 01.07.2024

B. For General Insurance Companies (Bajaj Allianz General Insurance Co. Ltd & Cholamandalam MS General Insurance Co. Ltd)

B.1. For Bajaj Allianz General Insurance Co. Ltd.

HEALTH INSURANCE BUSINESS			
HEALTH INSURANCE PRODUCT	EXISTING COMMISISON RATE FOR FRESH & RENEWAL HEALTH INSURANCE	REVISED COMMISISON RATE FOR FRESH HEALTH INSURANCE	REVISED COMMISISON RATE FOR RENEWAL HEALTH INSURANCE
Group Health Insurance (Customized approved Health Insurance)	15%	16%	15%
Retail Health Insurance	15%	17.50%	17.50%
Credit linked Health Insurance	15%	20%	20%

HEALTH INSURANCE BUSINESS			
HEALTH INSURANCE PRODUCT	EXISTING COMMISISON RATE FOR FRESH & RENEWAL HEALTH INSURANCE	REVISED COMMISISON RATE FOR FRESH HEALTH INSURANCE	REVISED COMMISISON RATE FOR RENEWAL HEALTH INSURANCE
Group Health (Employer-Employee)	7.50%	7.50%	7.50%

ASSET INSURANCE BUSINESS		
ASSET INSURANCE PRODUCT	EXISTING COMMISISON RATE	REVISED COMMISISON RATE
BHARAT GRIHA RAKSHA POLICY (FIRE)- CORPORATE	11.50%	20.00%
BHARAT GRIHA RAKSHA POLICY (FIRE)- RETAIL	16.50%	20.00%
BHARAT SOOKSHMA UDYAM SURAKSHA-(FIRE)-CORPORATE	11.50%	17.50%
BHARAT SOOKSHMA UDYAM SURAKSHA-(FIRE)-RETAIL	16.50%	17.50%
BURGLARY INSURANCE POLICY- CORPORATE	12.50%	17.50%
BURGLARY INSURANCE POLICY- RETAIL	16.50%	17.50%
MOTOR 2- WHEELER	17.50%	18.50%
MOTOR OTHER THAN 2- WHEELER	15.00%	17.00%
OTHERS	(12.50%-16.50%)	(12.50%-17.50%)

Others constitute Marine, Shopkeeper's, Contractors All Risk-Engineering etc.

B.2. For Cholamandalam MS General Insurance Co. Ltd.

HEALTH INSURANCE BUSINESS			
HEALTH INSURANCE PRODUCT	EXISTING COMMISISON RATE FOR FRESH & RENEWAL HEALTH INSURANCE	REVISED COMMISISON RATE FOR FRESH HEALTH INSURANCE	REVISED COMMISISON RATE FOR RENEWAL HEALTH INSURANCE
Group Health Insurance (Customized approved Health Insurance)	15%	16%	15%
Retail Health Insurance	15%	17.50%	17.50%
Credit linked Health Insurance	15%	20%	15%

HEALTH INSURANCE BUSINESS			
HEALTH INSURANCE PRODUCT	EXISTING COMMISSISON RATE FOR FRESH & RENEWAL HEALTH INSURANCE	REVISED COMMISSISON RATE FOR FRESH HEALTH INSURANCE	REVISED COMMISSISON RATE FOR RENEWAL HEALTH INSURANCE
Group Health (Employer-Employee)	7.50%	7.50%	7.50%
ASSET INSURANCE BUSINESS			
ASSET INSURANCE PRODUCT	EXISTING COMMISSISON RATE	REVISED COMMISSISON RATE	
BHARAT GRIHA RAKSHA POLICY (FIRE)- CORPORATE	11.50%	20.00%	
BHARAT GRIHA RAKSHA POLICY (FIRE)- RETAIL	16.50%	20.00%	
BHARAT SOOKSHMA UDYAM SURAKSHA-(FIRE)-CORPORATE	11.50%	17.50%	
BHARAT SOOKSHMA UDYAM SURAKSHA-(FIRE)-RETAIL	16.50%	17.50%	
BURGLARY INSURANCE POLICY- CORPORATE	12.50%	17.50%	
BURGLARY INSURANCE POLICY- RETAIL	16.50%	17.50%	
MOTOR 2- WHEELER	17.50%	17.50%	
MOTOR OTHER THAN 2- WHEELER	15.00%	17.00%	
OTHERS	(12.50%-16.50%)	(12.50%-18.50%)	

Others constitute Marine, Shopkeeper's, Contractors All Risk-Engineering etc.