



...the name you can BANK upon!

NRI

BULLETIN

November 2022



NRI services



Facilities for NRIs

REMITTANCES TO INDIA | DEPOSIT ACCOUNTS | LOAN SCHEMES

Message From GM Desk

**Dear Esteemed NRI Customer,
Warm Greetings from Punjab National Bank.**

I am elated to bring to you our NRI bulletin for November 2022.

We are in the middle of the festive season and as we inch towards a new calendar year, I would like to thank you for trusting us and bestowing your continued patronage. It is because of the support of esteemed customers like you that your bank has achieved a milestone of **Rs. 20 lac crore business** as on 30.09.2022.

Your Bank is always committed to get better each passing day to provide seamless and hassle free services to you, our prestigious customer. In this edition we will be talking about:

- Bank's prevailing interest rates on FCNR (B) and NRE deposits for the month of November 2022.
- Resident Foreign Currency Account (RFC).
- DiGi-GyAn- How to open NRE Term Deposit online.
- Contact details of NRI cell.

Our bank is offering 7.25% deposit rate especially for our NRE depositors for a period of 600 days and 4.54% for our FCNR (B) depositors in USD. The rates are very attractive and we urge to take full advantage of the prevailing rates at the earliest.

Further, you are requested to ensure that your recent passport details are updated in your account with us in order to enjoy hassle free services. Also, I request you to keep your details like Mobile number, Email ID, present address updated in our Bank's record in an effort to help us stay connected with you for providing any kind of information, updates, offers etc. that may interest you.

You may always write to us at nri@pnb.co.in for any kind of suggestions, feedback or queries.

Stay Safe! Stay Healthy!

Yours sincerely,

Swarajya Lakshmi M

General Manager-IBD

Thanking you for your patronage and support!

**FOREIGN CURRENCY NON-RESIDENT DEPOSIT - FCNR (B) - W.E.F. 01.11.2022* .
THE RATES SHALL BE EFFECTIVE UP TO 30.11.2022****

(% per annum)

Maturity Period/Currency	USD*	GBP*	EUR*	JPY	CAD	AUD
1yr< 2yrs	4.54%	3.69%	1.16%	0.09%	4.25%	3.10%
2yr< 3yrs	4.04%	2.69%	1.16%	0.09%	4.25%	3.10%
3yr< 4yrs	4.04%	2.69%	1.16%	0.09%	4.25%	3.10%
4yr< 5yrs	4.04%	2.69%	1.16%	0.09%	4.25%	3.10%
5 Years Only	4.04%	2.69%	1.16%	0.09%	4.25%	3.10%

* The interest rates given above for currencies USD, GBP and EURO will be applicable on Single FCNR (B) Deposit of less than 1 million only.

** The rates will be applicable only on fresh deposits and renewal of deposits maturing on or after 1st November 2022. Please note that these interest rates are payable for a period of 1st November 2022 to 30th November 2022.

NRE TERM (RUPEE) DEPOSITS [FRESH & RENEWAL] [CALLABLE] (ROI in % as on 01.11.2022)

Maturity Period/ Deposit amount	Less than Rs.2 crore ROI (% p.a.)	Rs. 2 Crore to upto Rs. 10 crores ROI (% p.a.)
1 Year	6.55%	6.75%
> 1 Years to 599 days	6.55%	6.75%
600 days	7.25%	6.75%
601 days to 2 Years	6.55%	6.75%
> 2-3 Years	6.50%	6.75%
> 3-5 Years	6.35%	6.50%
> 5-10 Years	6.35%	5.85%

Note: Interest is payable only on Fixed Deposits that has run for 1 year and above.



Thanking you for your patronage and support!

Resident Foreign Currency Account (RFC Account)

- 1) A person resident in India is permitted to open a RFC account with an AD bank in India out of foreign exchange received or acquired by him:
 - (a) as pension or superannuation benefits or other monetary benefits from his overseas employer;
 - (b) before July 8, 1947 or any income arising or accruing thereon which is held outside India in pursuance of a general or special permission granted by the Reserve Bank;
 - (c) Received as proceeds of LIC claims/ maturity/ surrendered value settled in forex from an Indian insurance company permitted to undertake life insurance business by the Insurance Regulatory and Development Authority.
- 2) The balances in the RFC account are free from all restrictions regarding utilisation of foreign currency balances outside India.
- 3) Such accounts can be held jointly with resident relative as joint holder on 'former or survivor' basis. However, such resident Indian relative joint account holder cannot operate the account during the life time of the resident account holder.
- 4) The balances in the Non-Resident External (NRE) Account and Foreign Currency Bank [FCNR (B)] Account can be credited to the RFC account when the residential status of the non-resident Indian (NRI) or person of Indian origin (PIO) changes to that of a Resident.

Resident Foreign Currency (Domestic) Account (RFC (D) Account)

- 1) A resident individual may open an RFC (D) account to retain \$2000 in a bank account in India the foreign exchange acquired in the form of currency notes, bank notes and travellers cheques from overseas sources such as:
 - (a) payment while on a visit abroad for services not arising from any business or anything done in India;
 - (b) honorarium or gift or for services rendered or in settlement of any lawful obligation from any person not resident in India and who is on a visit to India;
 - (c) honorarium or gift while on a visit to any place outside India;
 - (d) gift from a relative;
 - (e) unspent foreign exchange acquired from an authorised person for travel abroad;
 - (f) representing the disinvestment proceeds received by the resident account holder on conversion of shares held by him to ADRs/ GDRs under the 10DR Scheme, 2014;
 - (g) by way of earnings received as the proceeds of life insurance policy claims/ maturity/ surrender values settled in foreign currency from an insurance company in India permitted to undertake life insurance business by the Insurance Regulatory and Development Authority

Thanking you for your patronage and support!

- 2) Balances in the account can be used for any current or capital account transactions in accordance with the provisions of the Foreign Exchange Management (Current Account Transactions) Rules, 2000 or the Foreign Exchange Management (Permissible Capital Account Transactions) Regulations, 2000, respectively.
- 3) Balances may be credited to NRE/ FCNR (B) Accounts, at the option/ request of the account holders consequent upon change of their residential status from resident to non-resident.
- 4) For more information please contact your base branch.

Important information for our NRIs

KYC Documentation

NRI customers are required to submit KYC documents at their home branch in every two years. Passport renewal copy shall be sent immediately to the home branch for updation at their end. In case valid KYC documents are not submitted on or before expiry of two years from the last date of submission of KYC documents or passport is expired then account will be debit frozen by the system.



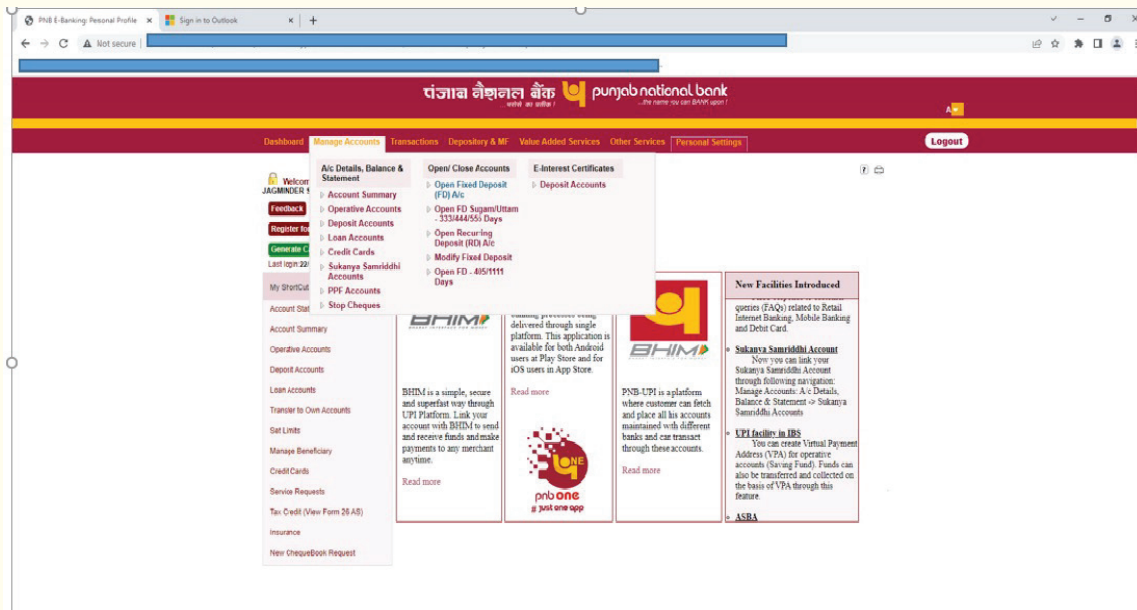
The advertisement is a red-themed graphic for the PNB One 600 Days Scheme. At the top left is the PNB logo. To the right are logos for 'PNB ONE', '75 Azadi Ka Amrit Mahotsav', and 'SPECIAL CAMPAIGN 2022'. The main text reads 'Multiply Celebrations, Multiply Wealth' followed by '600 Days Scheme' in a white banner. Below this, it says 'NRE Term Deposit for NRI Customers' and '7.25%*' in large white font. The background features a yellow ribbon, a white airplane, and percentage symbols. At the bottom left is a QR code with the text 'Scan the code to download PNB One'. At the bottom center, it says 'Apply via PNB One Mobile App, Internet Banking or visit your nearest branch for more information'. At the bottom right are icons for Android and Apple, with the text 'Available on:'. A small note '*T&C Apply' is at the very bottom.

Thanking you for your patronage and support!

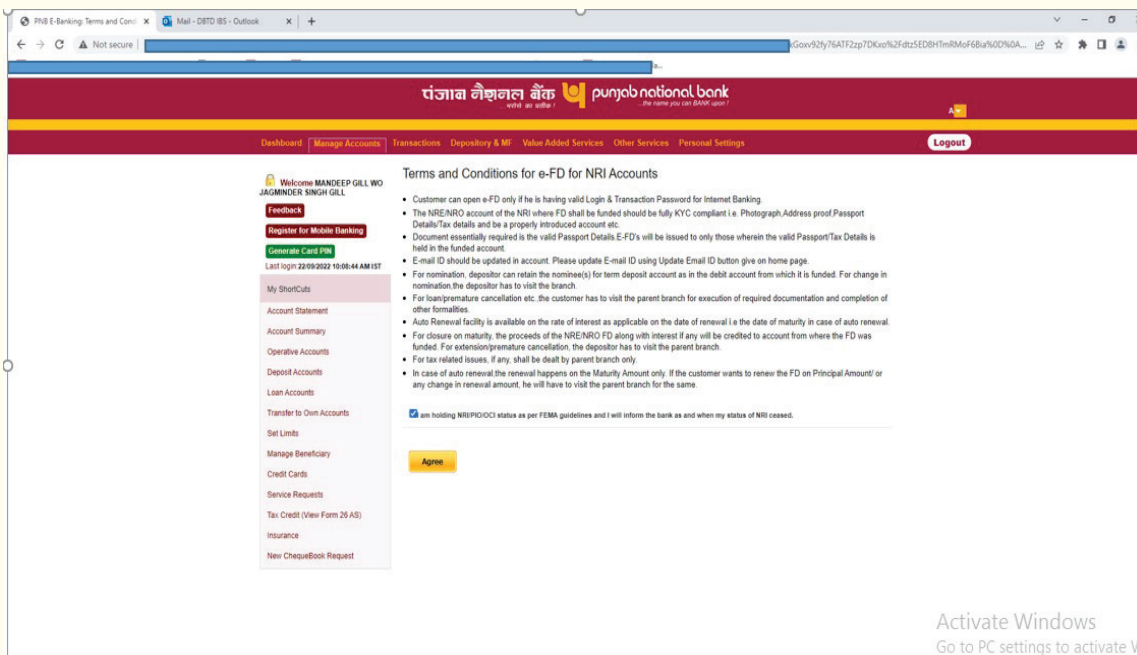
DiGiGyan

How to Create NRE Fixed Deposit through Internet Banking?

1. Login into you internet banking and choose “open fixed deposit” from “Manage Accounts” dropdown.



2. Checkmark on terms and conditions and press the “agree” button.



Thanking you for your patronage and support!

- Choose the relevant options like closure instructions, duration and amount and click on **submit**. You may also click on “**view latest interest rates**” to check the updated interest rates

The screenshot shows the 'Open a Fixed Deposit Account' form on the PNB NRI website. The form is titled 'Open a Fixed Deposit Account' and includes the following fields and options:

- Partial Withdrawal:** Radio buttons for Yes and No.
- Maturity Instructions:** Radio buttons for Auto Renew and Auto Close.
- FD Interest Payment Option:** Radio buttons for Maturity and Income.
- FD Interest Payment Frequency:** Radio buttons for Monthly and Quarterly.
- FD Amount:** A text input field.
- FD Duration:** Fields for Years, Months, and Days.
- Account Opening Date (ddMM/yyyy):** A date picker set to 06/10/2022.
- Debit Account:** A dropdown menu with 'Select' and a 'Yes' radio button.
- Retain the nominee details of selected operative a/c:** Radio buttons for Yes and No.

A 'Submit' button is located at the bottom right of the form. A note at the bottom of the form states: 'FD opened under PNB Uttam will not be eligible to View Latest Interest Rates'. A 'Know Maturity Value' link is also present.

- Insert transaction password and One Time Password (OTP) and click submit.

The screenshot shows the 'Request Confirmation' page on the PNB NRI website. The page displays the following details:

- Fixed Deposit Account Details:**
 - Deposit Scheme: FMNRO
 - Deposit Amount: INR 10,001.00
 - Deposit Duration(years): 1
 - Deposit Duration(months):
 - Deposit Duration(days):
 - Account Opening Date: 06/10/2022
 - Debit Account: 0052 [Redacted]
 - Retain the Nominee details of selected operative a/c: Yes
 - Maturity Instructions: Auto Renew
- Confirmation Details:**
 - Transaction Password: [Input field]
 - One Time Password: [Input field]

A 'Resend OTP' button is visible below the OTP field. A message states: 'In case you do not receive OTP through SMS, please click on Resend OTP button which will be enabled in 59 seconds.' A 'Submit' button is located at the bottom right of the form.

Thanking you for your patronage and support!

Ushering in brand new functionality on revamped PNB One Mobile App

Now Add, Update or Delete Nominee

Scan the code to download PNB One

Available on:

75 Azadi Ka Amrit Mahotsav

Disclaimer

The content of this news bulletin is for general information purpose only. Punjab National Bank provides this information and whilst we endeavor to keep the information correct and up-to-date, we make no representations or warranties of any kind, expressed or implied, about the completeness, accuracy, reliability, and suitability of the same. PNB makes no warranty or representation regarding any content provided through this news bulletin and disclaims its liabilities in respect thereof. Information is provided on the basis that all persons accessing it undertake responsibility for making independent inquiry about its relevancy and accuracy. Punjab National Bank reserves the right to correct/modify any part of the content of this news bulletin at any time as and when required at its discretion.

Time doesn't stop for anyone and neither do we

PNB NRI Dedicated Help Desk

Always there

+91-11-28044202, +91-11-28044201

75 Azadi Ka Amrit Mahotsav

punjab national bank
...the name you can BANK upon!

www.pnbindia.in

Call 1-800-180-2222, 1-800-103-2222, 1800-180-2223 Toll Free

Thanking you for your patronage and support!



Stay in touch

Dedicated NRI help desk to attend to the queries / grievances of our esteemed NRI customers.

Queries/ suggestions/ feedback are most welcome

Address and contact details:

NRI Cell (Retail Liability Business division)
PNB CORPORATE OFFICE
1st Floor West Wing,
Plot No: 4, Sector-10, Dwarka
New Delhi-110075, India

Dedicated NRI Telephone lines:

+91-11- 28044201, +91-11-28044202

International Toll Free Nos. for NRI Customers:

United States: +18444519295
United Kingdom: +448000318030
UAE: + 800035770298

Dedicated Email ID:

nri@pnb.co.in
ebaydelhiaof@pnb.co.in

Official Website:

www.pnbindia.in

Thanking you for your patronage and support!





pnb one
#JustOneApp



...the name you can BANK upon!

Head Office: Plot No.4, Sector - 10, Dwarka, New Delhi - 110 075

Follow us:        www.pnbindia.in