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Press Release for immediate distribution

PNB Revises Interest Rates on Retail Loans

New Delhi, 20 February 2025: Punjab National Bank (PNB), nation's leading public sector bank, has announced a revision in its interest rates across various loan products, effective from 10.02.2025. The rate adjustment aligns with the Bank's commitment to providing competitive financial solutions while adapting to evolving market conditions. The revised rates apply to a wide range of products, including home loans, car loans, education and personal loans, ensuring that customers continue to receive diverse financing options.

Home Loans: PNB has made homeownership more accessible by revising its home loan interest rates and waiving key charges such as:

- **PNB Digi Home Loan:** With an attractive ROI starting from 8.15% per annum, customers can avail home loans up to Rs 5 crore digitally from anywhere. EMI starts from Rs 744 per lakh, making home financing more affordable. This scheme offers nil prepayment charges with zero processing fees and documentation charges. Customers can apply conveniently through online platform by logging in to <https://digihome.pnb.co.in/pnb/hl/>
- **PNB Home Loan:** This traditional home loan scheme offers ROI starting from 8.15% per annum with an EMI of Rs 744 per lakh. Customers can benefit from a complete waiver of upfront processing fees and documentation charges till 31 March 2025. Additionally, borrowers can avail an overdraft up to Rs 25 lakh or a term loan of up to Rs 1 crore for personal needs. This scheme also offers a 50% waiver on legal and valuation charges for home loan takeovers till 31 March 2025.
- **PNB Gen-Next Home Loan Scheme:** Specifically designed for salaried professionals such as IT professionals, public sector employees, and government employees having age upto 40 years. This scheme with starting ROI at 8.15% per annum allows borrowers to avail loans up to 1.25 times of their eligibility. With repayment tenure of up to 30 years, this scheme provides financial flexibility to the borrowers. A moratorium period of up to 60 months is also available. Full waivers on processing fees and documentation charges are available till 31 March 2025.
- **PNB Max Saver – Home Loan Scheme:** Targeted at high-income groups, this scheme is offered in the form of an overdraft, allowing borrowers to park their excess funds in overdraft loan account to reduce interest liability. Interest rates start at 8.30% per annum, with full waivers on processing fees and documentation charges till 31 March 2025.

Car Loans: PNB has updated its car loan offerings to make vehicle financing more accessible and affordable, such as:

- **PNB Digi Car Loan:** Designed for digital-savvy customers, this scheme offers ROI starting from 8.50% per annum, with an affordable EMI of Rs 1,240 per lakh. The maximum loan amount available is Rs 20 lakh, making it an ideal option for purchasing

new cars. Customers can apply conveniently through the online platform by logging in to <https://digivl.pnbindia.in/#/vehicle-home>

- **PNB Car Loan:** With an ROI starting from 8.50% per annum, this scheme provides financing for both new and used cars, with EMIs as low as Rs 1,240 per lakh. Customers can avail loans up to Rs 100 lakh, with 100% financing of the ex-showroom price, ensuring affordability and ease of purchase.
- **PNB Green Car (e-Vehicle) Loan:** To promote sustainable mobility, PNB offers a 0.05% concession in ROI starting from 8.50% per annum and starting EMI of Rs. 1,240 per lakh. Customers can benefit from a longer repayment tenure of up to 120 months and enjoy 100% financing of the ex-showroom price.

Education Loans: PNB continues to support students in their pursuit of higher education with tailored loan products like:

- **PNB Digi Education Loan:** A completely digital and hassle-free loan process with ROI starting from 7.85%. This scheme provides collateral-free financial support to students who get admission to selected premier institutes in India. Parents or students can apply conveniently through the online platform by logging in to <https://digiel.pnbindia.in/#/education-home>.
- **PM Vidyalaxmi:** This scheme provides education loan with starting ROI of 7.85%, with no processing fees and documentation charges to students enrolled in 860 QHEIs (Quality Higher Education Institutes) in India.
- **PNB Pratibha:** This scheme is exclusively for meritorious students who get admission in 80+ premier institutes in India. It covers full-time post-graduate degree and diploma courses, with starting ROI from 7.85%. The scheme comes with zero processing fees and documentation charges, along with a nil margin for loan disbursement.
- **PNB Saraswati:** Designed for students pursuing higher education in non-premier institutes in India. This scheme offers education loan up to Rs 4 lakhs with nil margin and above Rs. 4 lakhs with margin of 5%. Starting ROI is 9.00%, with no processing fees and documentation charges.
- **PNB Udaan:** This scheme provides financial support to students planning to study abroad. This scheme offers education loan up to Rs 4 lakhs with nil margin and above Rs. 4 lakhs with margin of 15%. Starting ROI is 9.00%, with no processing fees and documentation charges.

Personal Loans: To meet immediate financial needs, PNB has enhanced its personal loan offerings:

- **Pre-Approved Personal Loan:** Customers can avail Personal loan up to Rs 20 lakh through a seamless digital process, eliminating the need for branch visits or paperwork. ROI starts from 11.25%. Customers can log in to <https://instaloans.pnbindia.in> for further information.
- **PNB Swagat:** A convenient online personal loan option for new-to-bank customers, this scheme offers loans up to Rs 10 lakh with quick approval through an OTP-based process. ROI starts from 11.25%, flexible repayment tenure extends up to 72 months,

and no collateral or personal guarantee is required, ensuring easy access to funds. Customers can apply conveniently through the online platform by logging in to <https://instaloans.pnbindia.in/home#!>

Online Overdraft (e-OD) Against Fixed Deposit: PNB also offers an attractive overdraft facility against fixed deposits. Customers can obtain an overdraft of up to Rs 50 lakh with a simple, three-click digital application process. The interest rate is set at 1% over the applicable deposit rate. This facility allows instant access to funds without incurring pre-mature withdrawal penalties. Customers can avail this offer digitally from anywhere through internet banking and PNB One App.

New Interest Rate effective from 10.02.2025

Loan Scheme	Rate of Interest (ROI)
CAR LOANS	
PNB Digi Car Loan	8.50%
PNB Car Loan	8.50%
PNB Green Car (e-vehicle) Loan	8.50%
EDUCATION LOANS	
PNB Digi Education Loan	7.85%
PM Vidyalaxmi	7.85%
PNB Pratibha	7.85%
PNB Saraswati	9%
PNB Udaan	9%
HOME LOANS	
PNB Digi Home Loan	8.15%
PNB Home Loan	8.15%
PNB Gen-Next Home Loan Scheme	8.15%
PNB Max Saver – Home Loan Scheme	8.30%
PERSONAL LOANS	
Pre-Approved Personal Loan	11.25%
PNB Swaagat	11.25%
FIXED DEPOSIT	
Online Overdraft (e-OD) Against Fixed Deposit	1% over the applicable deposit rate

PNB offers effortless loan approval with a fully digital, paperless process, allowing customers to apply from anywhere with ease. With zero prepayment charges, no processing fees, and no documentation charges, the Bank ensures a seamless and cost-effective borrowing experience. Customers can visit their nearest PNB branch or log in to www.pnbindia.in for further details on the revised rates and applicable terms.
