

Date	Headline	Publication	Edition	Page	Source
Sep 10, 2023	PNB hikes interest rates on Term Deposits by 25bps	The Statesman	<a href="#">3 Editions</a>	8	Bureau

## PNB hikes interest rates on term deposits by 25bps

Punjab National Bank (PNB), nation's leading public sector bank, has increased the interest rates on Domestic (Callable & Non-Callable) & NRO Term Deposit (Callable) by 25bps. These rates are applicable on deposits of Rs 2Cr to Rs 10Cr for the tenor of 271 days to less than one-year w.e.f. 01 September 2023.

On Domestic Term Deposits Callable and Non-Callable, customers will receive

interest rates of 6.75% p.a. (per annum) and 6.80% p.a. respectively while on NRO Term Deposits (Callable), it will be 6.75% p.a.

The interest rates for PNB UTTAM (non-callable) Fixed Deposit Scheme have been also increased. The interest rate for a single domestic term deposit (non-callable) above Rs 15 Lakh that matures between 271 days to less than a year will be 6.80% p.a.