



पंजाब नैशनल बैंक



punjab national bank

Share Department, Finance Division, HO Plot No.4 Sector 10, Dwarka, New Delhi-110075  
Tel Nos : 011-28044866E-mail : [hosd@pnb.co.in](mailto:hosd@pnb.co.in)

<b>Scrip Code : PNB</b>	<b>Scrip Code : 532461</b>
The Assistant Vice President National Stock Exchange of India Limited "Exchange Plaza" Bandra – Kurla Complex, Bandra (E) <b>Mumbai – 400 051</b>	The Deputy General Manager Bombay Stock Exchange Limited 1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, <b>Mumbai – 400 001</b>

19.06.2019

Dear Madam/Sir,

**Reg.: Disclosure of Related Party Transactions for the period ended 31.03.2019**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements), 2015 we submit herewith the disclosures of related party transactions on a consolidated basis, in the format specified in the relevant accounting standards for annual results.

This is for your information and record please.

Thanking you

Yours faithfully,

**(Balbir Singh)**  
**Company Secretary**



## Disclosure of Related Parties as per AS –18 issued by ICAI - Parent Company

Names of the related parties and their relationship with the Bank:

### Key Management Personnel:

- i) Shri Sunil Mehta, Managing Director & CEO
- ii) Shri K. Veera Brahmaji Rao, Executive Director, Remained upto 18.01.2019 (ceased to be Director)
- iii) Shri Sanjiv Saran, Executive Director, Remained upto 18.01.2019 (ceased to be Director)
- iv) Shri Lingam Venkata Prabhakar, Executive Director,
- v) Shri Agyey Kumar Azad, Executive Director, w.e.f. 22.01.2019

### Subsidiaries:

- i) PNB Gilts Ltd.
- ii) PNB Investment Services Ltd.
- iii) PNB Insurance Broking Pvt Ltd\*.
- iv) Punjab National Bank (International) Ltd., UK.
- v) Druk PNB Bank Ltd, Bhutan.

\*Steps are being taken for winding up of the company as the license has already been surrendered on 14.02.2011.

### Associates:

- i) Principal PNB Asset Management Company Pvt. Ltd (Stake sold on 24.08.2018)
- ii) Principal Trustee Company Private Limited (Stake sold on 24.08.2018)
- iii) PNB Housing Finance Ltd.
- iv) PNB Metlife India Insurance Company Ltd.
- v) JSC (Tengri Bank) Almaty, Kazakhstan .
- vi) Madhya Bihar Gramin Bank, Patna\* up to 31.12.2018
- vii) Dakshin Bihar Gramin Bank, Patna\*\* w.e.f. 01.01.2019
- viii) Sarva Haryana Gramin Bank, Rohtak.
- ix) Himachal Pradesh Gramin Bank, Mandi.
- x) Punjab Gramin Bank, Kapurthala\*\*\*.
- xi) Sarva UP Gramin Bank, Meerut.

\*Madhya Bihar Gramin bank remained in existence till 31.12.2018.

\*\*After amalgamation of Bihar Gramin Bank with Madhya Bihar Gramin Bank vide Notification no. 5014 dated 21.12.2018, Dakshin Bihar Gramin Bank came into existence w.e.f. 01.01.2019.

\*\*\*Similarly, In state of Punjab, Malwa Gramin Bank and Sutlej Gramin Bank got amalgamated with Punjab Gramin Bank, Kapurthala w.e.f. 01.01.2019 vide GOI notification no. 5015 dated 21.12.2018

### Joint Venture:

- i) Everest Bank Limited, Kathmandu, Nepal.



## Transactions with Related Parties

₹ in Lacs

Items/ Related Party	Parent** (as per ownership or control)		Subsidiaries**		Associates/ Joint ventures		Key Management Personnel		Relatives of Key Management Personnel		Total	
	2018-19	Maximum amount outstand- ing	2018-19	Maximum amount outstand- ing	2018-19	Maximum amount outstand- ing	2018-19	Maximum amount outstand- ing	2018-19	Maximum amount outstand- ing	2018-19	Maximum amount outstand- ing
Remuneration	N.A	N.A	N.A	N.A	-	-	155.16	NA	NA	NA	155.16	NA
	N.A	N.A	N.A	N.A	-	-	(149.15)	NA	NA	NA	(149.15)	NA
Borrowings	N.A	N.A	N.A	N.A	0	-	0	0	0	0	0	0
	N.A	N.A	N.A	N.A	(0)	-	(0)	(0)	(0)	(0)	(0)	(0)
Deposits	N.A	N.A	N.A	N.A	374394.90	-	28.59	41.25	0.05	0.05	374423.54	41.30
	N.A	N.A	N.A	N.A	(186536.12)	-	(54.13)	(81.50)	(0.05)	(0.73)	(186590.30)	(82.23)
Placement of Deposits	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
Advances	N.A	N.A	N.A	N.A	0	-	0	0	0	0	0	0
	N.A	N.A	N.A	N.A	(0)	-	(0)	(0)	(0)	(0)	(0)	(0)
Investments in share capital	N.A	N.A	N.A	N.A	88974.34	-	11.31	-	0.30	-	88985.95	-
	N.A	N.A	N.A	N.A	(93407.02)	-	(0.00)	-	(0.00)	-	(93407.02)	-
Investment s in debentures	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
Non funded Commitments	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
Leasing/ HP arrangements availed	--	--	--	--	--	--	--	--	--	--	--	--
Leasing/ HP arrangements provided	--	--	--	--	--	--	--	--	--	--	--	--
Purchase of fixed assets	--	--	--	--	--	--	--	--	--	--	--	--



Sale of Fixed Assets	--	--	--	--	--	--	--	--	--	--	--	--
Leasing/ HP arrangements availed	--	--	--	--	--	--	--	--	--	--	--	--
Interest paid	N.A	N.A	N.A	N.A	5668.75	-	-	-	-	-	5668.75	-
	N.A	N.A	N.A	N.A	(4730.37)	-	-	-	-	-	(4730.37)	-
Interest received	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
Receiving of Services	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
Rendering of Services	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
Management contracts	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
Dividend received	N.A	N.A	N.A	N.A	7405.23	-	-	-	-	-	7405.23	--
	N.A	N.A	N.A	N.A	--	-	-	-	-	-	--	-
Bank Charges					-	-	-	-	-	-	-	-
Commission Received					-	-	-	-	-	-	-	-

\*\*The transactions with the subsidiaries and certain associates have not been disclosed in view of para-9 of AS-18 'Related Party Disclosure', which exempts state controlled enterprises from making any disclosures pertaining to their transactions with other related parties, which are also state controlled.

