



पंजाब नैशनल बैंक



punjab national bank

Share Department, Board & Coordination Division, HO Plot No.4 Sector 10, Dwarka, New Delhi-110075  
Tel No: 011-28044857 E-mail: hosd@pnb.co.in

<b>Scrip Code : PNB</b> The Asstt. Vice President National Stock Exchange of India Limited "Exchange Plaza" Bandra – Kurla Complex, Bandra (E) <b>Mumbai – 400 051</b>	<b>Scrip Code : 532461</b> The Dy General Manager Bombay Stock Exchange Limited 1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, <b>Mumbai – 400 001</b>
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Date: 15.12.2020

Dear Sir (s),

**Re: Qualified institutions placement of equity shares of face value ₹ 2 each (the "Equity Shares") by Punjab National Bank (the "Bank") under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") (the "QIP").**

This is to inform you that subsequent to the approval accorded by the Board of Directors of the Bank, at its meeting held on July 9, 2020 and approval of the shareholders of the Bank by way of a special resolution passed at the Annual General Meeting held on August 4, 2020 for the QIP, the Capital Raising Committee of the Bank has, at its meeting held today i.e. December 15, 2020, *inter alia*, passed the following resolutions:

- (i) Authorized the opening of the Issue today i.e. December 15, 2020
- (ii) Approved and adopted the Preliminary Placement Document dated December 15, 2020 (the "Preliminary Placement Document") and the application form dated December 15, 2020, in connection with the QIP; and
- (iii) Approved the floor price of ₹37.35 per Equity Share for the QIP.

In relation to the QIP, we have filed the Preliminary Placement Document dated December 15, 2020 with your office on December 15, 2020

We further wish to inform you that the 'Relevant Date' for the purpose of the QIP, in terms of Regulation 171(a)(i) of the SEBI ICDR Regulations, is December 15, 2020 and accordingly the floor price in respect of the aforesaid QIP, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is ₹37.35 per Equity Share (the "Floor Price"). The Bank may, at its discretion offer a discount of not more than 5% on the Floor Price.

In terms of Regulation 29(1) of the SEBI ICDR Regulations, we wish to inform you that a meeting of the Capital Raising Committee of the Bank is scheduled to be held on Friday, December 18, 2020 to, *inter alia*, consider and determine the issue price for the Equity Shares, including a discount, if any, to be allotted to Qualified Institutional Buyers, pursuant to the QIP.





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The meeting of the Capital Raising Committee commenced at 06.15 p.m. and the meeting was concluded at 07.00 p.m.

We request you that the above notification be taken on record and the same may be treated as compliance under applicable Regulation(s) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking You,

Yours faithfully,

  
(Ekta Pasricha)  
Company Secretary

