

SCHEME FOR FINANCING ESTATE/ ORCHARD PURCHASE (ESTATE/ ORCHARD PURCHASE LOANS)

- **PURPOSE:**
 - a. To purchase estates/ orchards growing traditional plantation crops viz. coffee, tea, rubber and cardamom.
 - b. To purchase Areca garden.
 - c. To purchase estates/ orchards growing high value crops like cashew, pepper, coconut, and other perennial orchard crops.
 - d. To pay stamp duty and registration expenses involved in purchase of estate/ orchards.

- **ELIGIBILITY:**
 - Only individuals/ joint borrowers and proprietorship firms will be financed.
 - The purchaser should qualify the respective State Government norms for being an agriculturist/ satisfy any criteria stipulated by State Government.
 - The purchaser should have good track record and have existing yielding estates/ orchards.
 - Non estate/ orchard owners may also be financed provided that they will be able to develop the estate/ orchards on the desired lines (subject to State Laws permitting such purchase).
 - The purchaser should be experienced in the line and financially sound.
 - The purchaser should be in a position to bring margin and service the debt.
 - Intending buyer should qualify the State Government norms of being an agriculturist/ satisfy the income criteria stipulated by the state government in case where loan is considered for purchase of areca gardens.
 - Normally, purchaser(s) and seller(s) should not be close relatives.
 - The total land holding including the land to be acquired should be within the land ceiling norms of the respective state.
 - The estate/orchard should have the potential to absorb substantial credit for other developmental activities.

- **EXTENT OF LOAN:** Maximum up to Rs. 2.00 Cr.

- **NATURE OF LOAN:** Term Loan

- **MARGIN:** Minimum 40%

- **REPAYMENT:** Within 7-10 years