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Press Release for Immediate Distribution

PNB encourages its customers to update KYC by August 31, 2023

New Delhi, August 02, 2023: In line with the RBI guidelines, Punjab National Bank (PNB), nation's leading public sector bank, has been encouraging its customers to update their Know Your Customer (KYC) information before August 31, 2023. The bank has sent out two Notices to the registered address and SMS notification on registered mobile number of those customers whose accounts have become due for KYC updation. Further, the same is published on bank's social media handles and advertised in Newspaper on 28.07.2023.

The notification in the newspaper states that *"As per RBI guidelines, KYC updation for all customers is mandatory. If your account has become due for KYC updation as of 31.03.2023, you are requested to get your KYC updated through PNB ONE/IBS/registered e – mail/post or in person visit to any branch before 31.08.2023. Non updation may lead to restriction of operations in your account"*.

As part of the KYC compliance exercise, PNB customers are requested to provide their updated information like identity proof, address proof, recent photo, PAN, income proof, mobile number (if not available) or any other KYC information through PNB ONE/IBS/registered e – mail/post or in person visit to any PNB branch for the smooth functioning of their bank account(s).
