

Press Release for immediate distribution

PNB celebrates 78th Independence Day



Photo Caption: PNB MD & CEO Shri Atul Kumar Goel addressing the audience on 78th Independence Day at PNB Headquarters

New Delhi, 15 August 2024: Punjab National Bank (PNB), nation's leading public sector bank, on Thursday celebrated the 78th Independence Day with fervour and enthusiasm at its Headquarters in New Delhi and across its 10,000+ branches, including Circle and Zonal Offices, in the country. The celebration began with PNB MD&CEO Shri Atul Kumar Goel hoisting the National Flag and paying homage to Shri Lala Lajpat Rai, freedom fighter and founder of PNB, in the presence of EDs, CVO, CGMs and other senior officials of PNB.

In his address, **Shri Atul Kumar Goel, MD&CEO, PNB**, said: "As we have assembled here to celebrate the 78th Independence Day, let us remember and pay tribute to all the freedom fighters who have sacrificed their lives for getting the independence of our country. We have a special inclination towards Independence Day as the founder of PNB, Shri Lala Lajpat Rai, was also a freedom fighter. I appreciate and thank all our one lakh employees for their hardwork and perseverance in building PNB stronger over the years. We should further take the pledge that in times to come, we will provide whatever best to the nation – be it products or service – even to the lowest strata of the society and remotest of the remote part of the country."

Goel also shared the highlights of the Q1FY25 financial results and stated that, "In the last two and half years, the bank has made significant growth in all parameters - be it digital and HR transformation or the launch of more than 100 products. We are well capitalised, our balance sheet is much stronger, and we have got the freedom from NPAs. We have also got the permission to raise capital worth 5000cr from the market. In times to come, we are going to launch Customer Relationship Management solutions, Digital Business platform, next Generation call center, and Corporate Mobile App for corporate customers. In addition, Supply Chain Management will be available to corporate customers, especially MSMEs, who have been significantly contributing to the vision of the country."

As part of its commitment to social responsibility, PNB extended its support to the BSF Wives Welfare Association in establishing a therapy center and a school dedicated to providing rehabilitation training for differently-abled children of BSF employees. PNB, in collaboration with PNB PRERNA, an association comprising of senior women officials of the bank and the wives of senior bank officials whose primary goal is to support and promote the bank's CSR efforts, also extended its support to the NGO Adharshila by donating LED screens for educational and health awareness sessions. PNB also collaborated with two NGOs - Sachhi Saheli for Project Chetna with an aim to increase awareness about female hygiene, and The Earth Saviours Foundation for the installation of a 10 KVA solar panel that will assist in providing electricity to the NGO's elderly residents.

Additionally, the Bank provided two E-Carts to the Mahakaleshwar Temple in Ujjain and a generator set to the Omkareshwar Temple in Indore. PNB also extended its support to MCD Co-Ed Primary School in Delhi by providing essential infrastructure for smart classrooms such as interactive panels, a public address system, and printers. The Bank also committed to aiding MCD Primary School in Delhi with resources like LED screens and desktop computers.

In a continued effort to promote environmental sustainability under the PNB Palaash 2.0 initiative, PNB senior officials including MD&CEO, EDs, and CVO participated in a plantation drive at Bharat Vandana Park in Delhi. This park, envisioned as a Mini India with replicas of significant monuments from various states, includes a dedicated area allotted to PNB. The Bank has taken the responsibility to plant and maintain this area for the benefit of future generations.

The Independence Day celebration at PNB was further enriched by the administration of the national anthem and oath, and cultural performances by the staff.
