



**MSME & Mid Corporate Credit Division, Head Office,
Plot No 4, Sector 10, Dwarka, Delhi 110075**

PNB SHIKHAR SCHEME FOR JAMMU & KASHMIR AND LADAKH

Jammu & Kashmir and Ladakh are recently constituted as Union Territories (UTs) in the country. To promote the business activities including exports in the UTs, Government has emphasized to take special initiatives and strategies. The Bank has thus taken steps to fast track disbursement of the loans and revise timelines.

2. In view of the above, **PNB Shikhar Scheme** has been formulated for MSMEs to meet short term as well as long term credit requirements in the regions of Jammu & Kashmir and Ladakh.

3. The highlights of PNB Shikhar Scheme are as under:

- ✓ Special focus to the MSME borrowers including exporters in the region of J&K and Ladakh
- ✓ Faster TAT as compared to normal cases.
- ✓ Concessional Rate of Interest and Service charges as compared to bank's extant guidelines.

4. The scheme has been launched to achieve Govt. of India drive of augmenting economic activity in the regions of Jammu & Kashmir and Ladakh.

5. Features of schemes are as under:

SN	PARTICULARS	DESCRIPTION
1.	Name of the Scheme	PNB Shikhar for Jammu & Kashmir and Ladakh
2.	Eligibility	Scheme is applicable only in Union Territories of Jammu & Kashmir and Ladakh Proprietorship, Partnership firms, Limited Liability Partnerships (LLPs), Private / Public Ltd. Cos. and other legal entities, existing as well as new borrower.
3.	Purpose	To meet various credit requirements i.e. short term as well as long term for the MSMEs of the Union Territories of Jammu and Kashmir and Ladakh specifically for Hotel Industries, Tour & Travel, Transport, Manufacturing Industries, Export of goods



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		and services, Ship/Boat /Shikara Industry, traditional activities of the UTs and any other activities related to MSME business.																
4.	Quantum of Loan	Maximum- Upto ₹ 200 lacs (Proposals upto ₹ 10.00 Lacs shall be classified under Pradhan Mantri Mudra Yojana (PMMY) of our Bank. Accordingly, no collateral shall be sought for loan upto ₹ 10.00 lakh and CGTMSE guarantee coverage shall be obtained)																
5.	Nature of the facility	<ul style="list-style-type: none"> ✓ Term loan ✓ Working capital including Export Credit ✓ Non-fund based limit 																
6.	Repayment	<ul style="list-style-type: none"> ✓ Term Loan- 7 years including moratorium period maximum upto 12 months on merits (However interest is payable as and when due) ✓ Working Capital- 12 months subject to annual renewal 																
7.	Rate of Interest	<p>Rate of Interest (ROI) under the scheme shall be as under:</p> <table border="1"> <thead> <tr> <th>Limit</th> <th>ROI</th> </tr> </thead> <tbody> <tr> <td>Upto ₹ 50,000/-</td> <td>RLLR+BSP+0.10%</td> </tr> <tr> <td>Above ₹ 50,000 upto ₹ 20 Lakhs</td> <td>RLLR+BSP+1.00%</td> </tr> <tr> <td>Above ₹ 20 Lakhs upto ₹ 200 Lakhs</td> <td>CARD Rate or RLLR+BSP+1.35% (whichever is lower)</td> </tr> <tr> <td>Exports - Pre-shipment</td> <td>RLLR +BSP+0.35%</td> </tr> <tr> <td>Export- Post shipment advances</td> <td>RLLR +BSP+0.35%</td> </tr> <tr> <td>Overdue export</td> <td>RLLR+BSP+4.00%</td> </tr> <tr> <td>Export Credit not Otherwise Specified (ECNOS)</td> <td>RLLR+BSP+6.00%</td> </tr> </tbody> </table> <ul style="list-style-type: none"> ✓ In case where collateral security is available and value of collateral security offered by the customer is more than 75% then additional 0.50% concession in Rate of Interest can be provided by the respective sanctioning authority, subject to minimum of RLLR+BSP. 	Limit	ROI	Upto ₹ 50,000/-	RLLR+BSP+0.10%	Above ₹ 50,000 upto ₹ 20 Lakhs	RLLR+BSP+1.00%	Above ₹ 20 Lakhs upto ₹ 200 Lakhs	CARD Rate or RLLR+BSP+1.35% (whichever is lower)	Exports - Pre-shipment	RLLR +BSP+0.35%	Export- Post shipment advances	RLLR +BSP+0.35%	Overdue export	RLLR+BSP+4.00%	Export Credit not Otherwise Specified (ECNOS)	RLLR+BSP+6.00%
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SN	PARTICULARS	DESCRIPTION	
		Particulars	Margin
8.	Margin	Stocks	20%
		Book Debt	25%
		Term Loan - Others	20%
		Term loan – Purchase of Land	50%
		✓ Reduction in margin by 10% in Stock & Book Debt can be allowed on case to case basis.	
✓ In case of purchase of land, margin shall be 50% of the cost of land (including cost of registration). However, loan amount for the purchase of the land shall not be more than 50% of the total term loan amount sanctioned.			
Non-Fund based limit: Minimum cash margin of 15% is required			