

HUMAN RESOURCE MANAGEMENT DIVISION HO: 7 BHIKHAIJI CAMA PLACE, NEW DELHI-110066

APPLICATIONS ARE INVITED FOR RECRUITMENT FOR THE POST OF DGM (ECONOMIST)

CONTRACTUAL APPOINTMENT ON CTC BASIS

1 ELIGIBILITY CRITERIA

Name of the Post	Age (As on 01.01.2016)	Educational Qualification (As on the date of publication of advertisement)	Post qualification & Work Experience & other stipulations (As on the date of publication of advertisement)
DGM (Economist)	Min. 40 Years Max. 50 Years	Post Graduation in Economics having monetary/financial economics/statistics/ econometrics as subjects, from an Indian /Foreign University duly recognized by Govt. of India or other regulatory bodies. Doctoral Degree in these subjects and/or relevant published work/research papers will be an added advantage.	 Minimum 10 years in a Commercial Bank/ Financial Institution/Rating Agency/ Business Analytics Companies, out of which at least 5 years should be in senior management grade reporting directly to the Top Management. The experience should be in Economic Advisory, Research, Economic analysis, Alignment of Business Model with the emerging economic scenario, Statistical analysis of performance, Planning, Budgeting of Business, Business Forecasting

2 BRIEF JOB PROFILE

- The DGM (Economist) will report directly to the Managing director & CEO.
- The Official will be the key resource person providing strategic inputs on various National and Global economic developments to the Top Management of the Bank and will also be required to contribute to formulation of strategy and policy. This is a challenging position with the opportunity to play a leading role in policy formulation, analysis and communicating the Bank's thinking to the outside world. The person needs to be conversant with banking/financial scenario.

3 CONTRACT PERIOD

- The term of office of the holder of post shall be for 3 years.
- The contract can be terminated at one months' notice (or surrender of one months' compensation in lieu thereof) on either side.

4 REMUNERATION

Total Compensation Package (CTC) shall be Rs. 40.00 lacs p.a.(all inclusive).

5 LEAVE DETAILS

The Official will be eligible for leave as under:

- 12 days Casual Leave (CL) in a year at the rate of 1 day for every month of service.
- Privilege Leave (PL) computed at one day for every 11 days of service on duty, provided that
 at the commencement of service no PL can be availed of before completion of 11 months of
 service on duty.
- If the Officer leaves the job during the contract period, Bank shall have the discretion to adjust the unavailed PL not exceeding 15 days per year against the notice period.
- There will be no provision for leave encashment

6 SELECTION PROCEDURE

- The selection will be made on the basis of personal interview.
- Only shortlisted candidates will be called for personal interview.

7 HOW TO APPLY

Eligible candidates to submit applications in the prescribed format which is available on the Bank's website www.pnbindia.in- Link Recruitment. Candidates can apply ONLINE only from 24.08.2016 to 09.09.2016 and no other mode of application will be accepted.

- (1) Payment of requisite fee as per item no. 9
- (2) Candidates are then required to go to the Bank's website www.pnbindia.in Link Recruitment and click the option "CLICK HERE TO APPLY ONLINE" to open the On-Line Application Form.
- (3) To register their application candidates will be entering the required information in the online application form. After that a provisional registration number will be generated by the system and displayed on the screen.
- (4) Upload scanned photograph.

Candidates are advised to carefully fill in the online application themselves as no change in any of the data filled in the online application will be permitted.

8 ENCLOSURES TO BE SENT ALONGWITH APPLICATION:

Photocopies of the following documents:

- (i) Proof of Date of Birth
- (ii) Educational Certificates/Mark Sheets
- (iii) Experience certificates (containing area and period of service)
- (iv) Copies of relevant published work/research papers, if any.

9 APPLICATION FEE (NON-REFUNDABLE): For SC/ST Rs. 50/- (Only Postage) For Others Rs.1000/-

<u>Candidates have to make the payment of requisite fees through NEFT/RTGS/TRANSFER in the following account:</u>

Account Name	PUNJAB NATIONAL BANK-RECRUITMENT ON CONTRACT BASIS	
Bank Name	PUNJAB NATIONAL BANK	
Bank where A/C is held	PUNJAB NATIONAL BANK, 7, BHIKAIJI CAMA PLACE, NEW DELHI-110066	
Bank Account No.	1988002200000372	
IFSC Code	PUNB0198800	

10 GENERAL INSTRUCTIONS:

- ➤ While applying for the post, the applicant should ensure that he / she fulfills the eligibility and other norms mentioned above and that the particulars furnished are correct in all respects. In case it is detected at any stage of recruitment that a candidate does not fulfill the eligibility norms and / or that he / she has furnished any incorrect / false information or has suppressed any material fact(s)/information, his / her candidature will automatically stand cancelled. If any of the above shortcoming(s) is / are detected even after appointment, his / her appointment is liable to be terminated without any notice. In such an eventuality, the candidate may also render himself/herself liable to criminal prosecution.
- ➤ Mere submission of application against the advertisement and apparently fulfilling the criteria as prescribed in the advertisement would not confer on him/her any right to be called for interview. Only shortlisted candidates will be called for interview.
- > The bank reserves the right to accept or reject any application without assigning any reason whatsoever.
- ➤ The Bank reserves the right to cancel/discontinue the recruitment process at any stage and decision of the Bank in respect of all matters pertaining to this recruitment would be final and binding on all candidates.
- Any dispute arising out of and/or pertaining to the process of recruitment under this advertisement shall be subject to the sole jurisdiction of the Courts situated at NCT of Delhi.
- > The Banks takes no responsibility for any non-receipt or loss of any communication.
- ➤ Appointment of selected candidate is subject to their being declared medically fit as per the requirement of the banks.
- ➤ Candidate should have a valid email ID, which shall be indicated in the application and kept active during the currency of the recruitment exercise to receive call letter and other communication, if any.
- ➤ Candidates called for interview will be paid Airfare (Economy)/ 1AC railway fare by shortest route in India.

Date: 24.08.2016 General Manager(HRMD)