

Press Release for immediate distribution

## PNB Strengthens Partnership with Indian Army through PNB Rakshak Plus Addendum



**Image Caption:** PNB ED Shri Kalyan Kumar (Centre Right), Lt. Gen. V Sreehari, AVSM, SC, SM, Director General Manpower Planning & Personal Services (Centre Left), Major General V K Purohit, AVSM, YSM, SM, Additional Director General Personal Services (Right) & PNB CGM Shri Sunil Agrawal (Left)

**New Delhi, 27 June 2024:** To further strengthen its support to the armed forces, PNB, nation's leading public sector bank, has enhanced the insurance coverage and other benefits for all serving personnel of the Indian Army under its flagship scheme – “**PNB Rakshak Plus**” w. e. f. 01.04.2024.

The addendum to the existing MoU was signed by PNB Chief General Manager Shri Sunil Agrawal and Major General V K Purohit, AVSM, YSM, SM, Additional Director General Personal Services in the presence of PNB Executive Director Shri Kalyan Kumar and Lt. Gen. V Sreehari, AVSM, SC, SM, Director General Manpower Planning & Personal Services, and other senior officials from the Bank and the Indian Army at the office of the Additional Director General Personal Services (ADG PS) Directorate, Adjutant General's Branch, Army Headquarters.

The enhanced benefits of PNB Rakshak Plus for all serving personnel of the Indian Army includes:

Personal Accidental Insurance	<b>Rs 1 Crore</b>
Air Accidental Insurance	<b>Rs 1.5 Crore</b>
Permanent/Partial Disability Coverage	<b>Rs 1 Crore</b>
Additional Cover of Death during Operations	<b>Rs 10 lakhs</b>
Cost of imported medicines including transportation	<b>Up to Rs 10 lakhs</b>
Air Ambulance Cost	<b>Up to Rs 10 lakhs</b>

Apart from this, several additional benefits are being offered to the dependents and families of Rakshak Account holders.

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