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Press Release for Immediate Distribution

PNB commemorates 128th foundation day: Launches Cardless Cash Withdrawal, Virtual Debit Card, and many more

~ Under the new leadership of Shri Atul Kumar Goel, PNB revamps its digital banking services by launching a plethora of innovative offerings~

New Delhi, April 12, 2022: To honor its illustrious legacy of 127 years of service to the nation, Punjab National Bank (PNB) announced the launch of Cardless Cash Withdrawal and Virtual Debit Card, along with a range of other select digital services on its mobile app named PNB One, for safe banking transactions.

The new services were launched by Shri Atul Kumar Goel, MD & CEO of PNB, at the Bank's head office in New Delhi, in the presence of Executive Directors - Shri Vijay Dube, Shri Swarup Kumar Saha and Shri Kalyan Kumar, along with Vijay Kumar Tyagi - Chief Vigilance Officer of the Bank, CGMs, senior officials and other bank staff.

Thanking customers, employees and other stakeholders for their continued support during the challenging times, **Shri Atul Kumar Goel** further added, "With the financial sector on a strong route to recovery, PNB is witnessing robust growth. With that, PNB redefines its commitment to digital transformation by introducing a plethora of innovative offerings. We vow to remain committed to showcasing enhanced performance by integrating our new motto, 'One Team, One Dream'. Our renewed emphasis on employees as an asset, customer-centricity and strong focus on lending activities will play a vital role in our sustainable growth"

During the celebrations, PNB launched various digital initiatives such as Insta Personal Loan to Pensioners, Application Supported by Blocked Amount (ASBA) facility on PNB One App, PNB 360 Information Portal for employees, Trade Finance Redefined Portal and Collection of loan EMI through Bharat Bill Pay.

The Bank also felicitated its valued customers Shri Mahesh Gupta, MD of Kent RO Systems, Shri Shivraj Kundu - M.D. of K.C.C. Buildcon, Madhu Sudhan Bhageria - Chairman & MD of Filatex India, along with top performers of PNB Parivar.

CSR initiative – Vidyanjali:

Under its CSR program that focuses on strengthening the quality of education in government schools, PNB distributed basic school essentials to Govt. Sarvodaya Kanya Vidyalaya in Matiala (Delhi) and Govt. Co-ed SS school in Dwarka (Delhi). This initiative was in line with the Government of India's nationwide campaign Vidyanjali initiative under Azadi Ka Amrit Mahotsav, which aims to strengthen schools through community, CSR, and private sector involvement.

Shri Vijay Dube, Executive Director, extended the welcome speech, while the vote of thanks was given by Shri Kalyan Kumar, Executive Director.

PNB expands its digital product offerings

Insta Personal Loan to Pensioners: Customers who depend on their pensions can now avail PNB's 24x7 Insta Personal Loan digital service to get hassle-free loans up to Rs 8 lakh anytime, anywhere, thus saving time and travel to the branch.

Collection of loan EMI through Bharat Bill Pay System (BBPS): Customers can now directly repay their PNB Bank loan EMIs from any bank's account through Internet Banking/ Mobile Banking having BBPS functionality. Customers are also being provided with an option on Bank's Corporate Website to repay EMIs of loan accounts maintained with PNB through internet banking, Debit Card and UPI of any bank.

Trade Finance Redefined Portal: An advanced platform that will facilitate customers to initiate trade transactions online. The platform offers a user-friendly interface for a quick submission of transactions, a calendar with highlighted due dates, real-time on-screen display of the dashboard as some of the many features.

PNB 360: This portal shall be a one-stop information repository for the day-to-day operational requirements of branches and administrative offices. It will offer a 360-degree user-friendly view of the business figures and compliance status on various parameters at the click of a button.

Application Supported by Blocked Amount (ASBA) facility on PNB One app: PNB will now offer the Application Supported by Blocked Amount facility on its mobile banking platform, PNB One, with the aim to offer a paperless, time-efficient, and customer-friendly approach for 24x7 IPO applicants. This feature is the first of its kind to be introduced by PNB
