

## PNB SOLAR ENERGY SCHEME

SN	PARAMETERS	PARTICULARS
1.	<b>Purpose/ Objective</b>	To finance MSMEs/ Non MSMEs Enterprises towards setting up of Rooftop/Ground mounted Solar units aimed at cost saving and increased use of renewable energy for existing business use. However, in off season enterprise can sell excess electricity unit through grid.
2.	<b>Eligibility</b>	<p>a) Individuals/ Proprietorship / Partnership / Limited Liability Partnership (LLP) / Pvt. Ltd. Co. / Public Ltd. Co/Trust/ Societies &amp; Co-operative Societies (registered and incorporated under applicable law) &amp; any other legal entity having GST Registration No. (wherever applicable), valid Udyam Registration in case of MSME unit.</p> <p>b) Existing as well as New Borrowers.</p> <p>c) Installation of Solar Unit to be grid connected and shall have the net metering arrangement/site feasibility approval from jurisdictional DISCOM/Chief Electrical Inspector to Government (CEIG)/ other competent authority.</p>
3.	<b>Type of facility</b>	<b>Term Loan</b> (For creation of fixed assets)
4.	<b>Loan Amount</b>	Minimum: No Minimum loan amount Maximum: Need based
5.	<b>Margin</b>	Minimum 20%
6.	<b>Benchmark Ratio</b>	Average DSCR should be minimum of 1.25
7.	<b>Collateral Security</b>	<p>i. Minimum 30% collateral in the shape of immovable property or Bank's approved liquid security to be obtained.</p> <p style="text-align: center;"><b>OR</b></p> <p>ii. Facility may be covered under Credit Guarantee Schemes like CGTMSE/ CGSSI as per Bank's Policy guidelines.</p> <p style="text-align: center;"><b>OR</b></p> <p>iii. Facility can also be covered under "Hybrid Security" model of CGTMSE</p>
8.	<b>Rate of Interest</b>	Concessional rate linked with Internal Risk Rating.
9.	<b>Upfront fee</b>	50% concession on applicable charges.
10.	<b>Tenure of Loan</b>	Maximum 10 years including moratorium period