

MICRO-ATMS:

Micro-ATMs are biometric authentication and RuPay / Debit Cards enabled hand-held device. In order to make the ATMs viable at rural/ semi urban centers, low cost Micro-ATMs are being deployed at each of the Bank Mitra location. This enables a person to instantly deposit or withdraw funds regardless of the bank associated with a particular Bank Mitra / Business Correspondent. This device will be based on a mobile phone connection and would be made available at every Bank Mitra / Business Correspondent. Customers would have to get their identity authenticated and withdraw or put money into their bank accounts.

This money will come from the cash drawer of the Bank Mitra / Business Correspondent. Essentially, Bank Mitra/s will act as bank for the customers and all they need to do is verify the authenticity of customer using customers' UID. The basic transaction types, to be supported by micro ATM, are Deposit, Withdrawal, Fund transfer and Balance enquiry. Micro ATM offers one of the most promising options for providing financial services to the unbanked population. Micro-ATMs would have various options of authentication like biometric, PIN based etc and it would also be used as mobile ATMs to enable transactions near the door step of the customers.

The micro-ATMs offer an online interoperable, low-cost payments platform to everyone in the country.

List of Products & Services available through Micro-ATMs:

Micro-ATMs would facilitate basic banking transactions i.e. Broadly transactions would be four types i.e.

- (i) RuPay / Debit Card (PIN based authentication),
- (ii) Aadhaar Based Transactions (Aadhaar Enabled Payment System – AEPS)) through Biometric authentication from UIDAI data base
- (iii) e-KYC Account Opening and
- (iv) FI transactions presently undertaken through KBS.
