

No Objection Letter

WHEREAS

1. I/We \_\_\_\_\_ s/o / w/o \_\_\_\_\_ R/o

\_\_\_\_\_ and \_\_\_\_\_ s/o / w/o \_\_\_\_\_ R/o

\_\_\_\_\_ am / are the legal heir(s) of late \_\_\_\_\_, the deceased registered shareholder, holding \_\_\_\_\_ shares of Punjab National Bank hereinafter called as “Bank”, bearing Distinctive Nos. from \_\_\_\_\_ to \_\_\_\_\_, comprised in the Share Certificate no. \_\_\_\_\_.

2. It has been requested to the bank that the aforesaid share certificates be transmitted in the names of applicants viz. \_\_\_\_\_

\_\_\_\_\_.

I / We, the aforesaid, state that I / we do not desire to make a claim of title in respect of said shares registered in the name of the said deceased shareholder, and I/We do not have any objection in transmission of the said shares in the name(s) of the above mentioned applicant(s) only by the bank.

Dated the \_\_\_\_\_ day of \_\_\_\_\_ 20 .

Signature

Witness :

1. \_\_\_\_\_

2. \_\_\_\_\_

To

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

To be stamped as an Agreement (if not witnessed) and as Indemnity Bond (if witnessed)
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**INDEMNITY WITH SURETY**

This Indemnity is issued at \_\_\_\_\_ on this the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_ by \_\_\_\_\_ (hereinafter called the ‘applicant(s)’, which term shall, unless repugnant to the context, include his/her/their successors and assigns) and \_\_\_\_\_, (hereinafter called the ‘surety(ies)’ which expression shall, unless repugnant to the context, include his/her successors and assigns) in favour of Punjab National Bank, a body corporate constituted under the Banking Companies (Acquisition & Transfer of Undertakings) Act, 1970, having its Head Office at 7, Bhikaji Cama Place, New Delhi, hereinafter called the “Bank” which expression shall, unless repugnant to the context, include its successors and assignees.

WHEREAS, Late \_\_\_\_\_ (hereinafter called “deceased shareholder”) on the date of his/her death on \_\_\_\_\_, was the registered holder of \_\_\_\_\_ shares of bank comprised in the Share Certificate No. \_\_\_\_\_ bearing Distinctive Nos. from \_\_\_\_\_ to \_\_\_\_\_.

WHEREAS the said applicant(s), has/have applied to bank to transmit the said shares which still stand in the name of deceased shareholder, in his/her/their name(s), and to pay dividend to him/her/them, which the bank hath agreed upon the said applicant(s) and the said surety executing unto the bank following indemnity.

NOW THIS INDENTURE witnesseth that in consideration of bank agreeing to transmit the said shares in the name(s) of applicant(s) and paying him/her/them the dividends already due, and that which will become due from time to time and at all times, on the representation and request of the said applicant(s) and surety(ies), the said applicant(s) and the surety(ies), do hereby jointly and severally, undertake to save and defend the

bank and to keep the bank harmless and indemnified at all times and from time to time, against all losses and damages and actions, causes, suits, proceedings, claims and demands of any person(s) whatsoever, arising on account of transmission of said shares in favour of applicant(s), and payment of dividends to him/her/them by bank.

The said applicant(s) and the surety have accordingly signed these presents on the day, month and year mentioned here in above.

1. Applicant(s)

2. Surety(ies)

**EXECUTANT(S)**

Annexure-III

CLAIM FORM

(To be filled by person / persons claiming title to Shares of deceased Shareholder)

1.	Full name of the deceased Shareholder	
2.	Date of death of deceased Shareholder (attach proof)	
3.	(i) Number of Shares held	
	(ii) Distinctive Nos.	From                      To
	(iii) Certificate No(s)	
	(iv) In whose possession are the share certificates at present.	
4.	Has the deceased left any "WILL", if so attach an attested copy of the same.	
5.	By what law the estate of deceased shareholder is governed.	
6.	Legal heirs of the deceased shareholder as per the law by which succession of his/her estate is governed.	
7.	Details of person(s) claiming title to the shares of deceased shareholder (name, relationship with deceased, age & address with telephone number, if any)	
8.	Basis of title	
9.	Are any legal heirs being excluded? If so state their particulars and reasons for exclusion.	
10.	Any other information which the applicant(s) would like to give in support of his/her/their claim.	
Date :		Place :
		Applicants' Signature

To be stamped as an Affidavit as prescribed under local law
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**AFFIDAVIT**

I/We\* \_\_\_\_\_  
\_\_\_\_\_ do solemnly  
affirm and state that the facts stated in the annexed Claim Form are true to my / our  
knowledge and belief.

**Deponent(s)**

I/We\* above named deponent(s), hereby declare and verify that the aforesaid facts  
are true to the best of my / our knowledge and belief.

Signed and verified at \_\_\_\_\_ this the      day of      20 .

**Deponent(s)**

\*(State name, father/husband's name and address of deponent and all deponents, if more  
than one)

**SURETY FORM**

(Form to be signed by Surety proposed for Indemnity Agreement)

**Private & Confidential**

NAME OF SURETY\* : \_\_\_\_\_  
(in full)

PERMANENT RESIDENTIAL ADDRESS : \_\_\_\_\_

\_\_\_\_\_ PIN \_\_\_\_\_

Age \_\_\_\_\_ Years, Permanent Account No.(Income Tax) \_\_\_\_\_

(\*A person cannot stand as surety for spouse/family/member)

**Furnish documentary evidence**

(Fill any one or more of the following boxes, whichever is applicable)

<p>A. <u>Details of employment</u></p> <p>1. Name of employer : _____</p> <p>2. Place of employment : _____</p> <p>3. Annual Salary : _____</p> <p>4. Other income (p.a.) : _____</p> <p style="text-align: center;">AND / OR</p>
<p>B. <u>Details of business owned</u> (absolutely in own name and not as a partner)</p> <p>1. Name of business &amp; location : _____</p> <p>2. Annual turnover : _____</p> <p>3. Annual Profits (net) : _____</p> <p style="text-align: center;">AND / OR</p>
<p>C. <u>Details of immoveable property owned</u> (absolutely in own name and not as a member of a joint &amp; undivided Hindu Family. Specify whether consisting of houses or mere land).</p> <p>1. With Municipal Limits : _____ (Give details of immovable property with location)</p> <p>2. Situation : _____</p> <p>3. Value : _____</p> <p>4. Annual rent realized, if rented : _____</p> <p>Other details, if any : _____</p>

Signature of Surety