



## PRDAHAN MANTRI MUDRA YOJANA

Pradhan Mantri Mudra Yojana (PMMY) was launched by Hon'ble PM in 2015 for the purpose of providing finance to unfunded to bring such enterprises into the ambit of formal financial system.

The Yojana has achieved the objective of 'funding the unfunded' to some extent. However, lot more needs to be done. Here, an attempt is being made to capture stories of a few borrowers who have achieved significant success with regard to improving their income level and standard of living by availing the benefits of PMMY. We are sure these stories will enthuse the micro entrepreneurs to take advantage of the Yojana for the nation building by creating job opportunities.

## Success story of M/S AB PACKAGING (Proprietor Mr Aman Kumar)

<b>Name of the Borrower</b>	M/S AB PACKAGING (Proprietor Mr Aman Kumar)
<b>Place</b>	Rajiv Colony, Faridabad, Haryana121005
<b>Bank Name and branch:</b>	Punjab National Bank BO -NIT Faridabad
<b>Activity:</b>	Manufacturing of paper and corrugated boxes.
<b>Category:</b>	Mudra Loan (Tarun)
<b>Amount disbursed:</b>	Rs 10.00 lakh

Mr Aman Kumar Prop. M/S AB PACKAGING is a beneficiary of Mudra Loan. He commenced this business in the year 2010 and firm is engaged in manufacturing of corrugated printed box and roll sheet. Though the promoter was having adequate experience and dedicated manpower, the production was not picking up due to inadequate working capital.

Desperately looking for financial help, the promoter of the firm saw the advertisement of our bank on MUDRA scheme on banner/poster and approached our PNB, BO: NIT Faridabad for his working capital financial needs of Rs. 10 lakh and his proposal got through within a record time of 9 days.

The firm provides employment to 16 personnel. Firm has shown very high growth rate after taking Mudra loan from PNB. Profit of the firm also increased. Now the promoter of firm is planning to expand its operations further in the same line of activity.

## Success story of M/s Sukhwinder Bearing Store (Proprietor SUKHWINDER SINGH)

<b>Name of the Borrower</b>	M/s Sukhwinder Bearing Store (Proprietor SUKHWINDER SINGH)
<b>Place</b>	VPO- Mehta Chowk, Punjab
<b>Bank Name and branch:</b>	Punjab National Bank BO -UDHONANGAL
<b>Activity:</b>	Automobile
<b>Category:</b>	Mudra Loan (Kishore)
<b>Amount disbursed:</b>	Rs 1.90 lakh

Sh. Sukhwinder Singh is a customer of our Bank branch BO: Udhonangaal. He was working as a day to day labour in a firm . With no regular income, Sh. Singh found difficulty in managing his household expenses.

One day one of his acquaintances suggested him to start his own business and persuaded him to take a loan under Prime Minister Mudra Yojana. He approached Punjab National Bank, Udhonangal branch for the financial support. The Manager guided him in obtaining Mudra loan and sanctioned an amount of Rs. 1,90,000/- to him.

With the loan amount Sh. Singh opened an automobile shop and started his work with full dedication. Today, Sh. Singh is a happy man who has a steady source of income. Pradhan Mantri Mudra Yojana changes his life.

## Success story of M/s Shree Bikaner Sweets (Proprietor Suman Kamboj)

<b>Name of the Borrower</b>	M/s Shree Bikaner Sweets (Proprietor Suman Kamboj)
<b>Place</b>	Huda market , Sector-7, Karnal
<b>Bank Name and branch:</b>	Punjab National Bank BO-Sector-7, Karnal
<b>Activity:</b>	Sweets & Confectionery shop
<b>Category:</b>	Mudra Loan (Tarun)
<b>Amount disbursed:</b>	Rs 10.00 lakh

M/s Shree Bikaner Sweets is the proprietorship firm of Ms.Suman Kamboj. Ms. Kamboj wanted to open a restaurant or a sweets/confectionery shop to support his family financially. But, due to paucity of funds, she had not been able to start her own work.

One day, she came to know about Pradhan Mantri Mudra Yojana scheme and approached our BO: Sector-7, Karnal for credit assistance in shape of composite loan of Rs.10.00 lakh ( CC-5.00 Lakh & TL-5.00 Lakh) to open a sweets and confectionery shop in adjacent to the branch i.e. Sector-7 Karnal market.

Branch has sanctioned loan to her. Her hard work and honesty paved way for her success. Now she is not only successfully running her business and supporting his family, but also providing employment to others She is very thankful to the PNB and PMMY scheme to change her life.

## Success story of Sh. Birju Shah

<b>Name of the Borrower</b>	Sh. Birju Sah
<b>Place</b>	Naokothi, Bihar
<b>Bank Name and branch:</b>	Punjab National Bank, BO-Naokothi
<b>Activity:</b>	Culinary Skills
<b>Category:</b>	Mudra Loan (Shishu)
<b>Amount disbursed:</b>	Rs 50,000/-

Birju Sah was a good cook hailing from an ordinary household from Naokothi Biha. He used his culinary skills in occasional order, he got for the parties. With no regular income, Birju found difficulty in managing his household expenses.

One day one of Birju's associates suggested him to start a business and take a loan under Prime Minister Mudra Yojana. He approached Punjab National Bank, Naokothi branch for the Mudra loan of `Rs. 50,000/-. Branch has sanctioned the loan to him.

With the loan amount Birju opened a sweet shop in the very heart of the small town Naokothi near PNB branch. His hard work and honesty paved way for his success. Today Birju Sah has established his business and have steady source of income. PMMY upgraded his standard of living.

## Success story of Shri. P. Nagarajan

<b>Name of the Borrower</b>	Sh. P. Nagarajan
<b>Place</b>	Sivaganag, Tamil Nadu
<b>Bank Name and branch:</b>	Punjab National Bank BO- Sivaganga
<b>Activity:</b>	Civil Construction
<b>Category:</b>	Mudra Loan (Kishore)
<b>Amount disbursed:</b>	Rs 1.00 lakh

Nagarajan hailing from Sivaganga, Tamilnadu was doing a civil construction work. Income generated through his work was barely sufficient to meet the needs of his family. Because of the lack of advanced machines , he would not be able to perform well. He therefore, thought about buying new machines for expansion of his business.

He knew that the new machines, tools and equipments can help him to get the major construction contract work and would help him to expand his business & income. However, he did not have the capital to invest for the up-gradation of his construction business. One of the shop owners, from whom Nagarajan regularly bought raw materials, suggested him to go for Prime Minister Mudra Yojana. Nagarajan visited Punjab National Bank, Sivaganga branch to avail loan for ` 1,00,000/- under Kishor category under Prime Minister MUDRA Yojana.

He fulfilled all the formalities, received the loan amount and purchased Concrete Mixer machines, Wheel Barrow and other equipments needed to upgrade his unit. With the new machines, Nagarajan was able to complete the work well in advance and got additional construction contracts, thereby earning more income, which in turn improved his living standards. He thanked to Prime Minister for PMMY.