



FINANCIAL RESULTS

Q2/HY1 FY'25

September'24

28th October 2024



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Performance Highlights : Q2 FY'25

Profitability

₹ 4,303 Cr
145.0% YoY
Net Profit ▲

1.02%
56 bps YoY
ROA% ▲

₹ 10,517 Cr
6.0% YoY
Net Interest Income ▲

₹ 6,853 Cr
10.3% YoY
Operating Profit ▲

Asset Quality

4.48%
248 bps YoY
GNPA % ▼

0.46%
101 bps YoY
NNPA % ▼

96.67%
476 bps YoY
PCR (Inc.Two) % ▲

0.08%
123 bps YoY
Credit Cost% ▼

Business

₹ 25,20,246 Cr
11.93% YoY
Global Business ▲

₹ 14,58,342 Cr
11.33% YoY
Global Deposits ▲

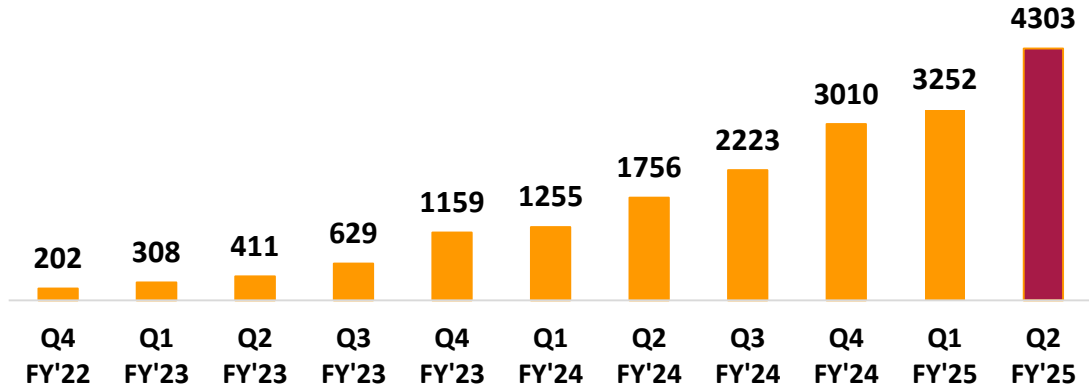
₹ 10,61,904 Cr
12.76% YoY
Global Advances ▲

₹ 5,64,049 Cr
12.03% YoY
RAM Advances ▲

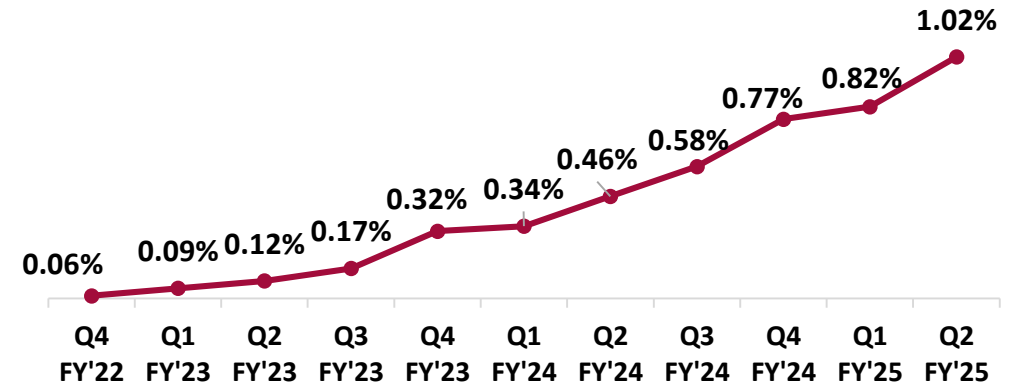
Increasing Profitability

Amt ₹ in Crore

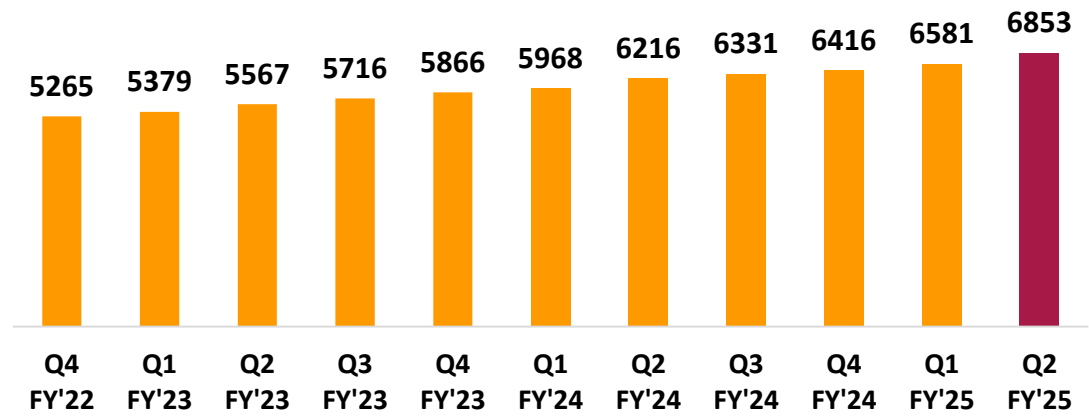
Net Profit



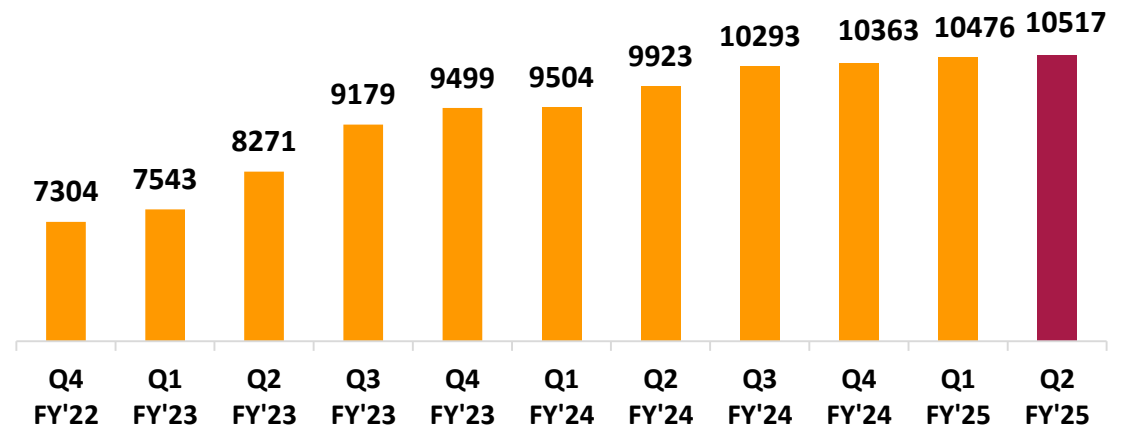
Return on Assets (%) (Annualized)



Operating Profit

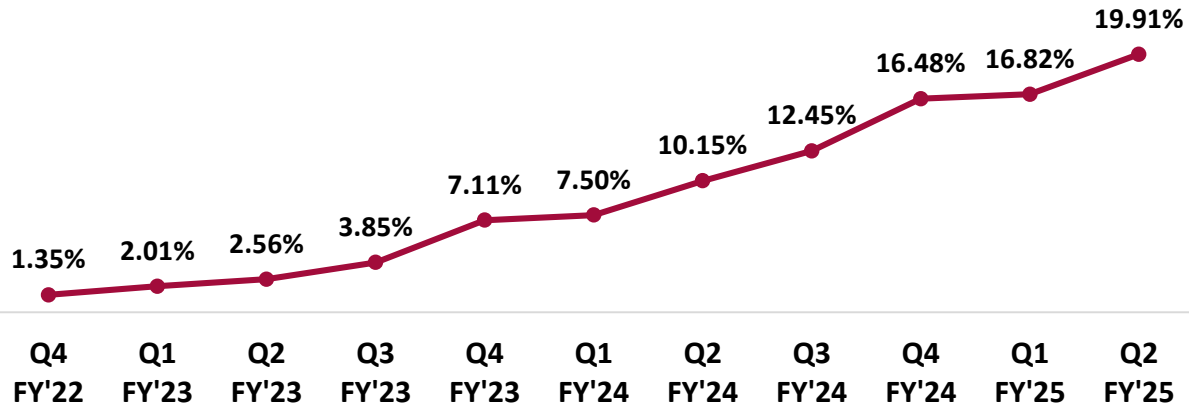


Net Interest Income

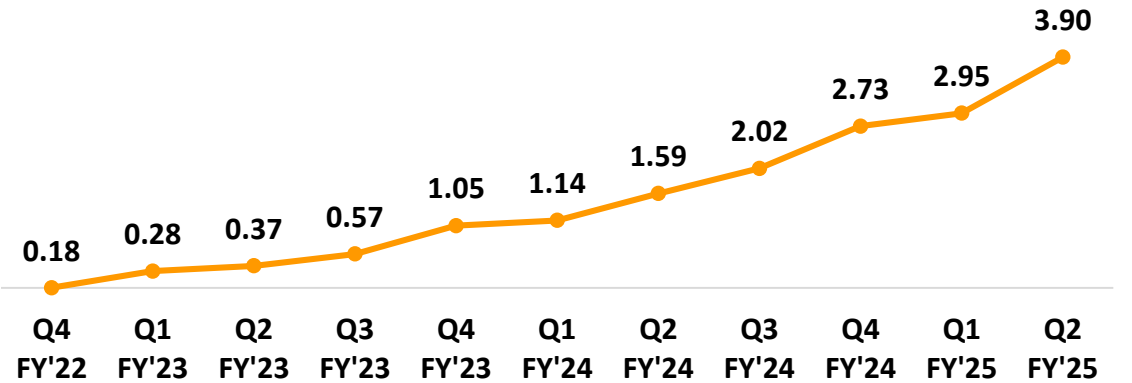


Increasing Profitability

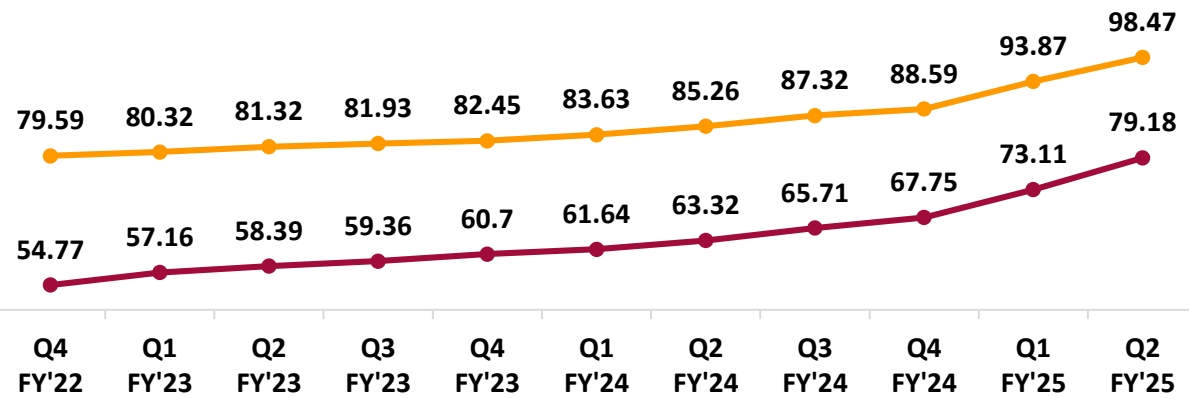
Return on Equity (%) (Annualized)



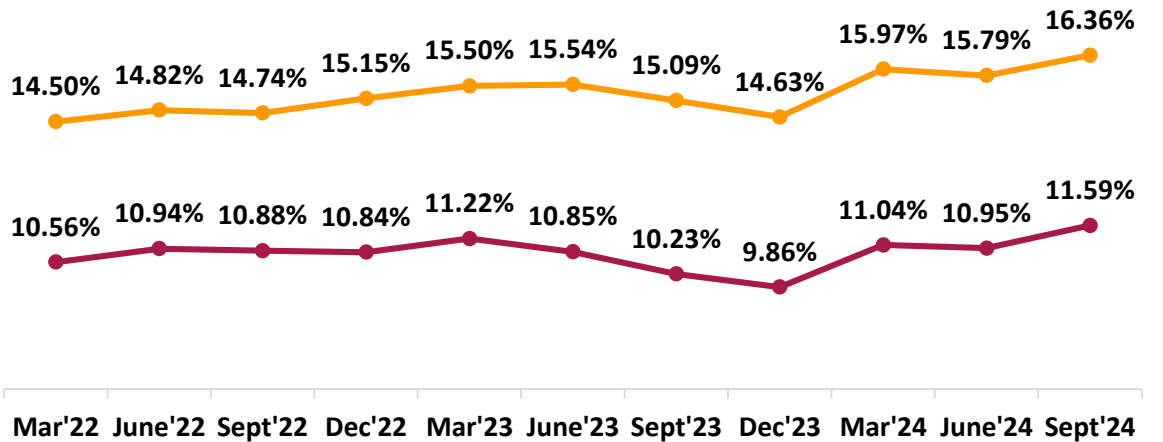
Earning Per Share (₹)



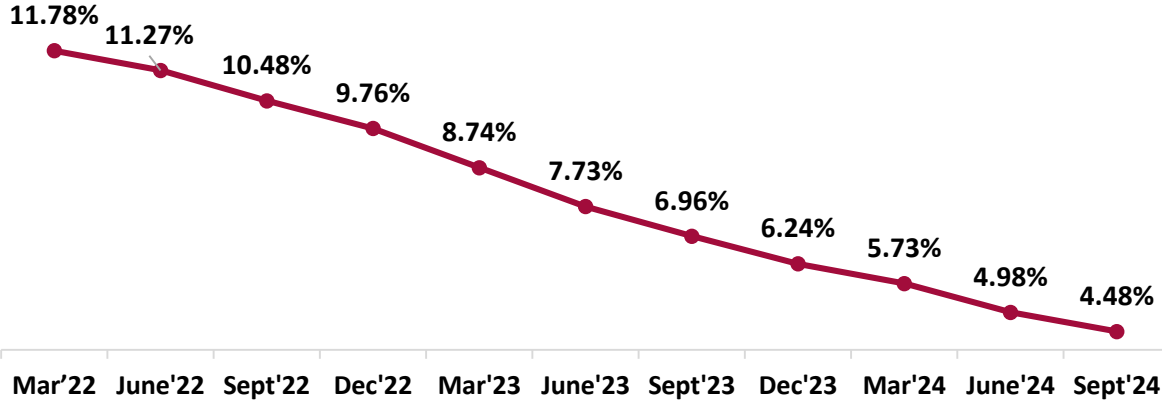
Book Value Per Share - Tangible (₹) Book Value Per Share - Total (₹)



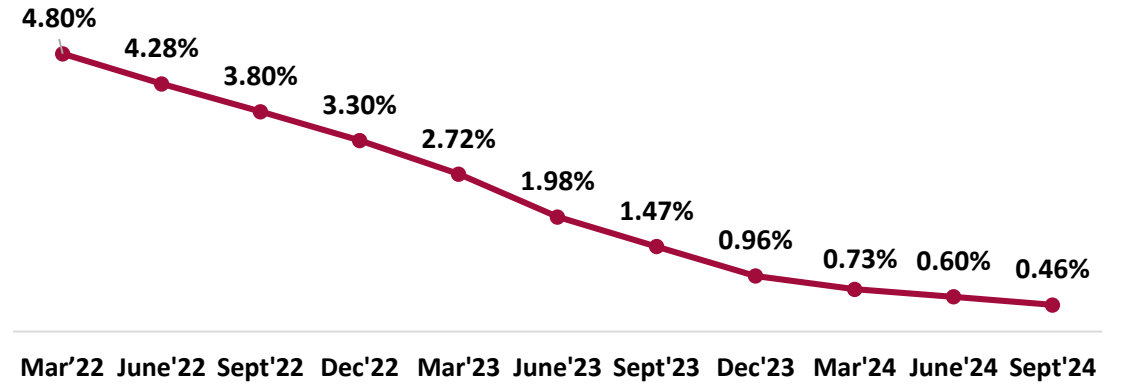
CRAR CET I (%)



Gross NPA%

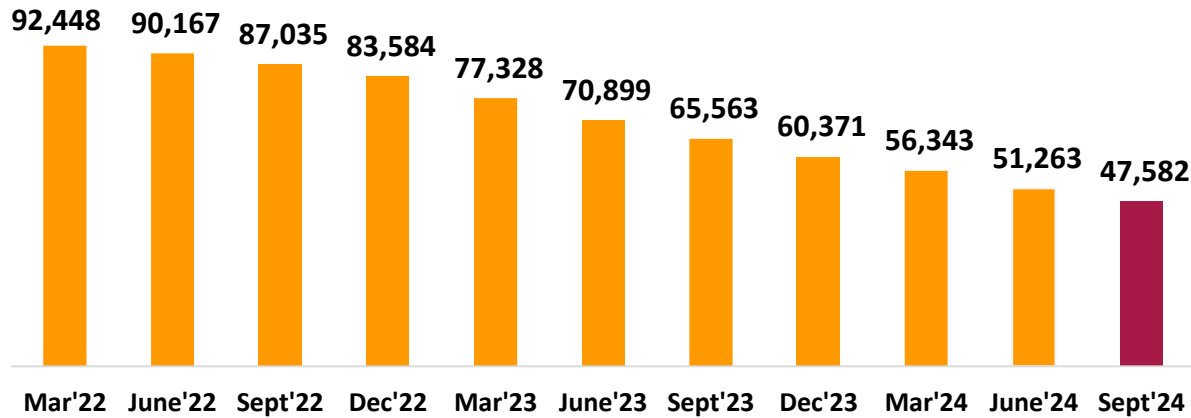


Net NPA%



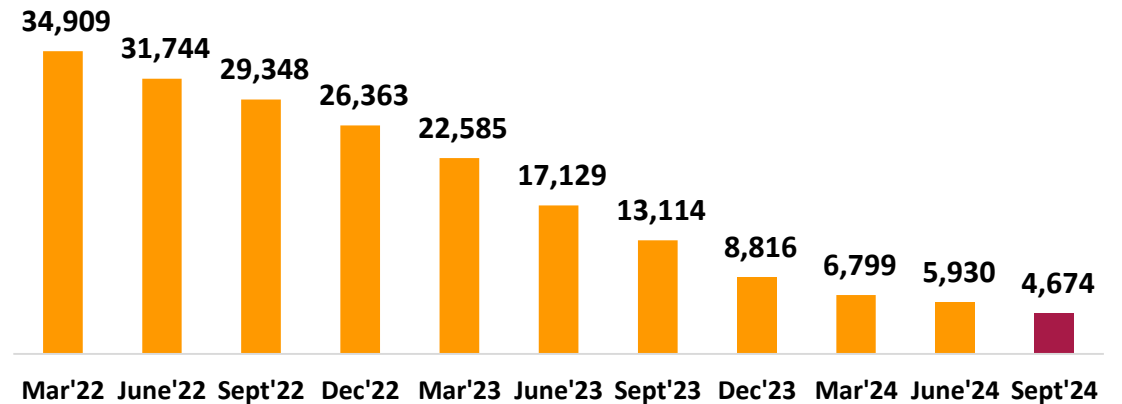
Gross NPA Amount

Amt ₹ in Crore

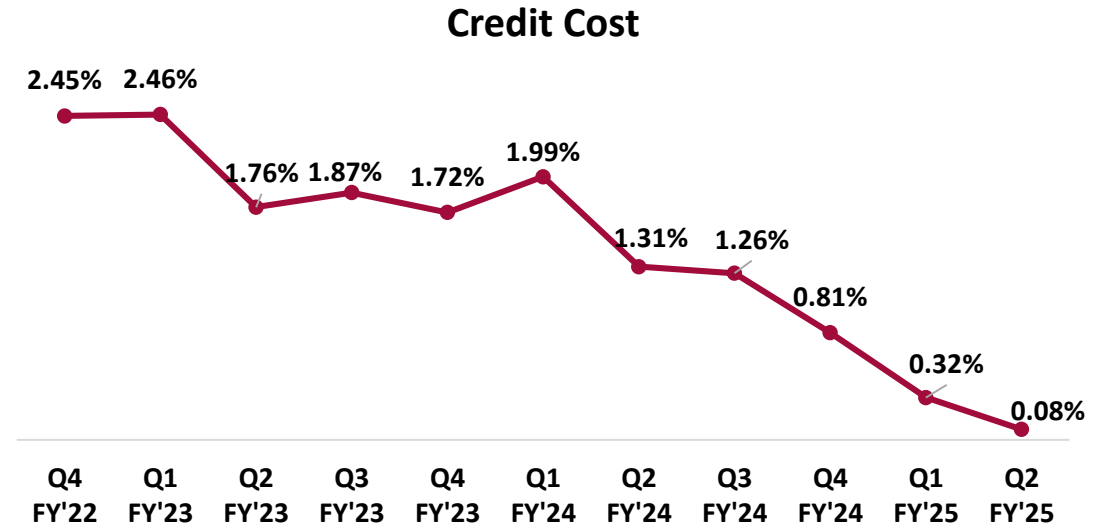
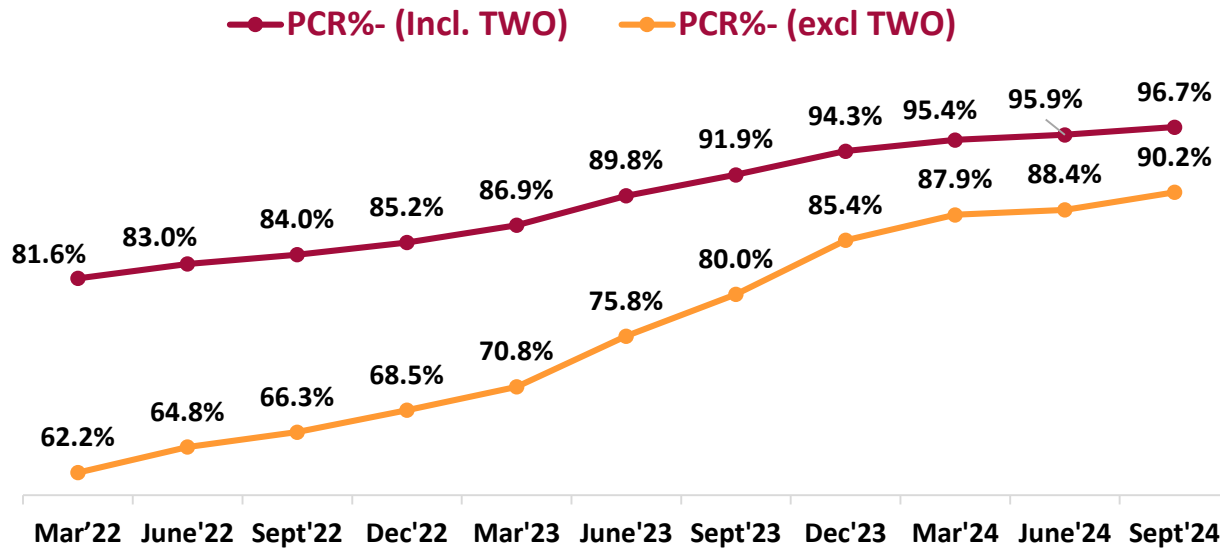


Net NPA Amount

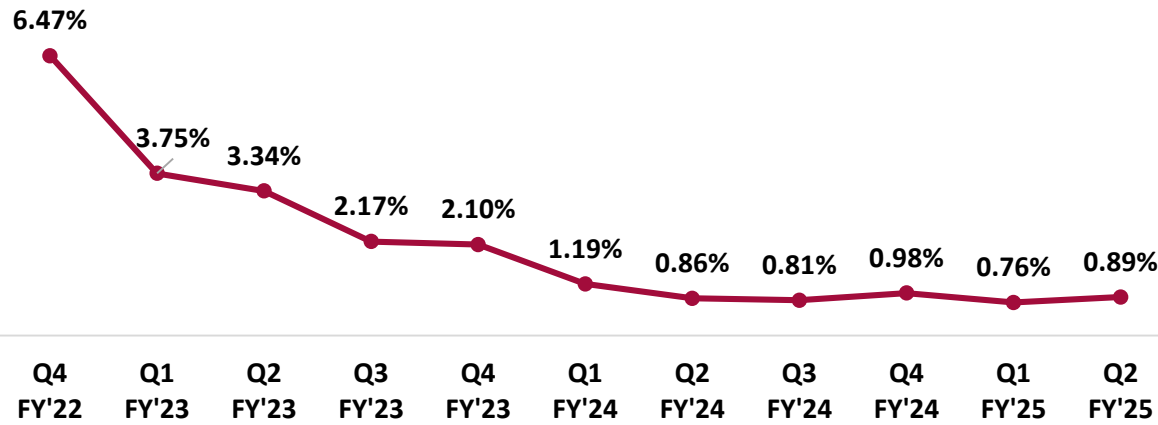
Amt ₹ in Crore



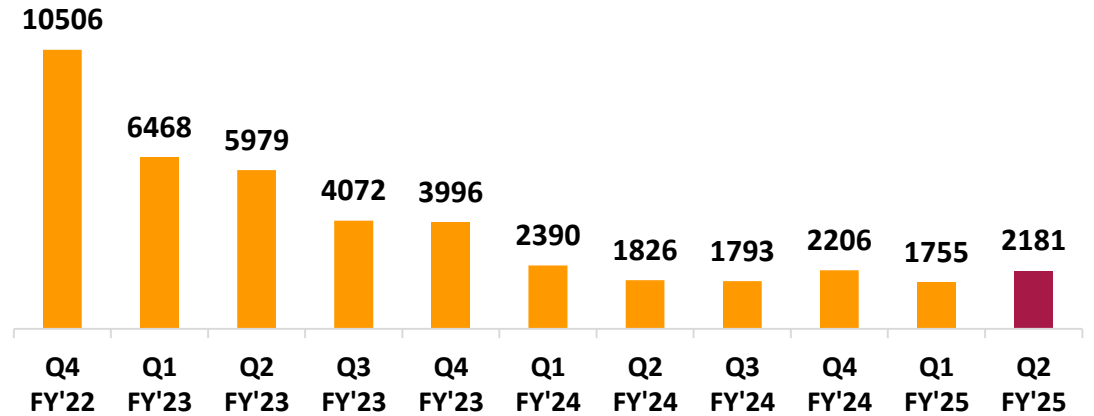
Improving Asset Quality



Slippage Ratio %



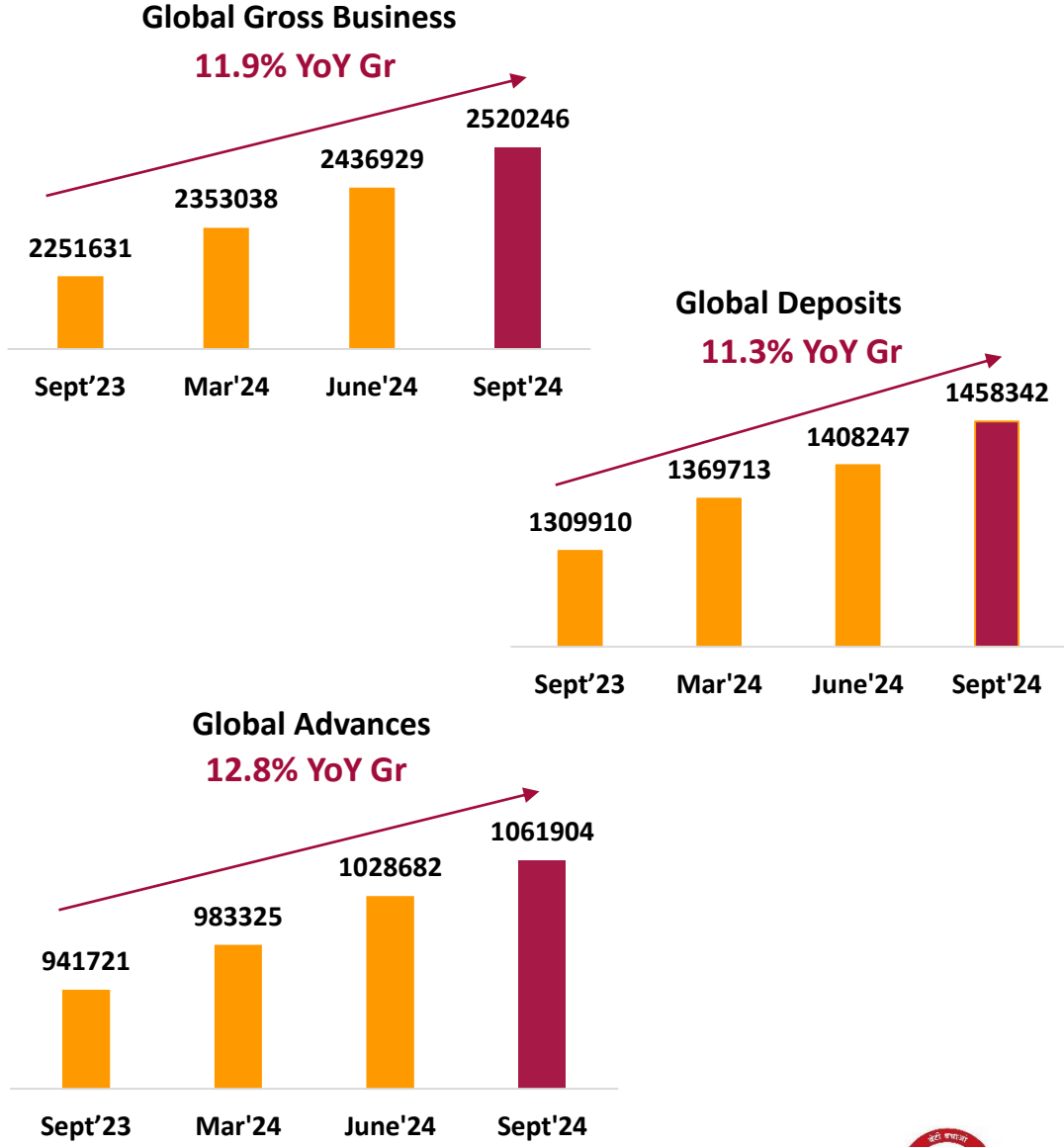
Slippages(Fresh Addition) Amount



Business Mix

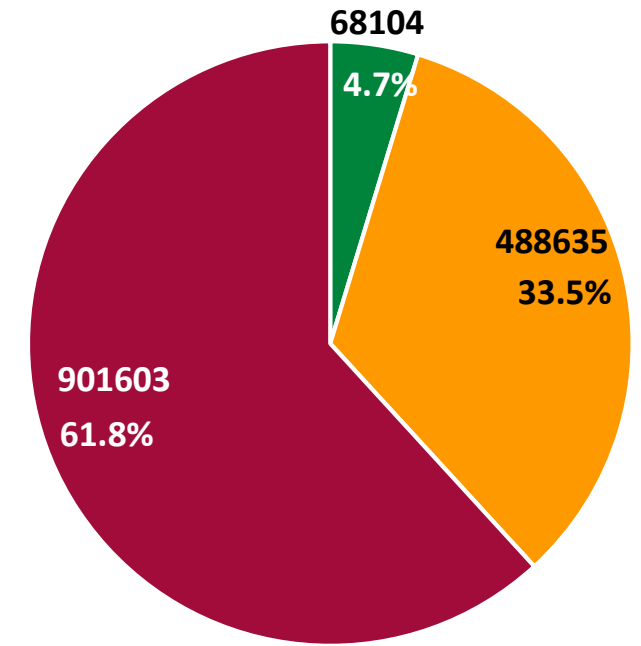
Amt ₹ in Crore

S.N.	Parameters	Sept'23	Mar'24	June'24	Sept'24	Growth %/bps	
						QoQ	YoY
1	Global Business	2251631	2353038	2436929	2520246	3.4%	11.9%
1a	Overseas Business	69405	77282	82606	92492	12.0%	33.3%
1b	Domestic Business	2182226	2275756	2354323	2427754	3.1%	11.3%
2	Global Deposits	1309910	1369713	1408247	1458342	3.6%	11.3%
2a	Overseas Deposits	32727	36348	38331	41953	9.4%	28.2%
2b	Domestic Deposits	1277183	1333365	1369916	1416389	3.4%	10.9%
3	Global Advances	941721	983325	1028682	1061904	3.2%	12.8%
3a	Overseas Advances	36678	40934	44275	50539	14.1%	37.8%
3b	Domestic Advances	905043	942391	984407	1011365	2.7%	11.7%
4	CD Ratio	71.89%	71.79%	73.05%	72.82%	-23 bps	93 bps



Sl.	Parameters	Sept'23	Mar'24	June'24	Sept'24	Growth %	
						QoQ	YoY
1	Global Deposits (2+3)	1309910	1369713	1408247	1458342	3.6%	11.3%
2	Overseas Deposits	32727	36348	38331	41953	9.4%	28.2%
3	Domestic Deposits	1277183	1333365	1369916	1416389	3.4%	10.9%
4	Current Deposits	67038	72201	64702	68104	5.3%	1.6%
5	Savings Deposits	471238	480298	484377	488635	0.9%	3.7%
6	CASA Deposits (4+5)	538276	552499	549079	556739	1.4%	3.4%
7	Domestic CASA Share %	42.15%	41.44%	40.08%	39.31%		
8	Total Term Deposits	771634	817213	859168	901603	4.9%	16.8%

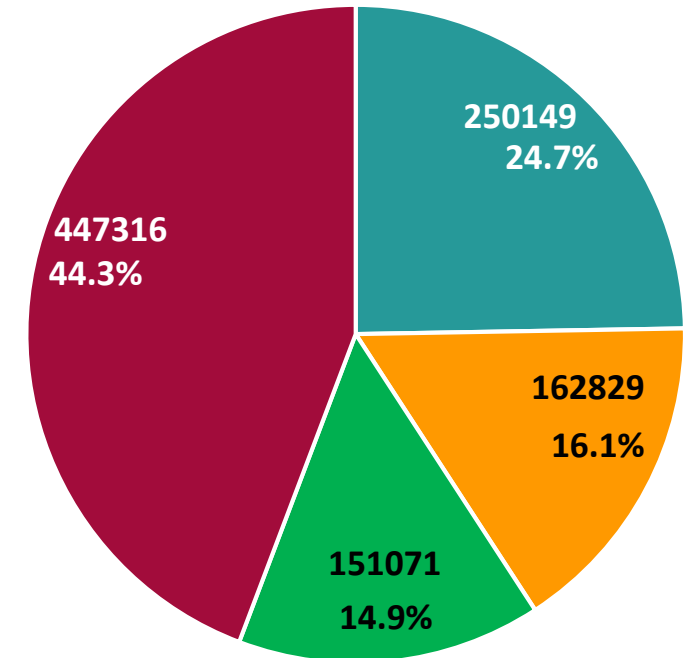
Deposit Mix - Sept'24



■ Current Deposits ■ Savings Deposits ■ Term Deposits

		Sept'23	Mar'24	June'24	Sept'24	Growth %	
						QoQ	YoY
1	Global Advances (2+3)	941721	983325	1028682	1061904	3.2%	12.8%
2	Overseas Advances	36678	40934	44275	50539	14.1%	37.8%
3	Domestic Advances	905043	942391	984407	1011365	2.7%	11.7%
	<i>Out of which</i>						
4	Retail	218230	222574	234564	250149	6.6%	14.6%
4a	Core Retail	155837	168265	173040	185400	7.1%	19.0%
5	Agriculture	146598	158188	168503	162829	-3.4%	11.1%
5a	Agriculture PS	112585	120321	123754	129165	4.4%	14.7%
6	MSME*	138661	139288	142886	151071	5.7%	8.9%
7	RAM (4+5+6)	503489	520050	545954	564049	3.3%	12.0%
8	RAM Share %	55.6%	55.2%	55.5%	55.8%		
9	Corporate & Others	401553	422341	438453	447316	2.0%	11.4%

Credit Mix – Sept'24



■ Retail ■ Agriculture ■ MSME ■ Corporate & Others

*MSME customers graduated beyond MSME and got reclassified as corporate & others during the year. Accordingly, if the impact of reclassification is taken into account in the base figures Sept'23, then MSME growth would be 14.3% YoY.

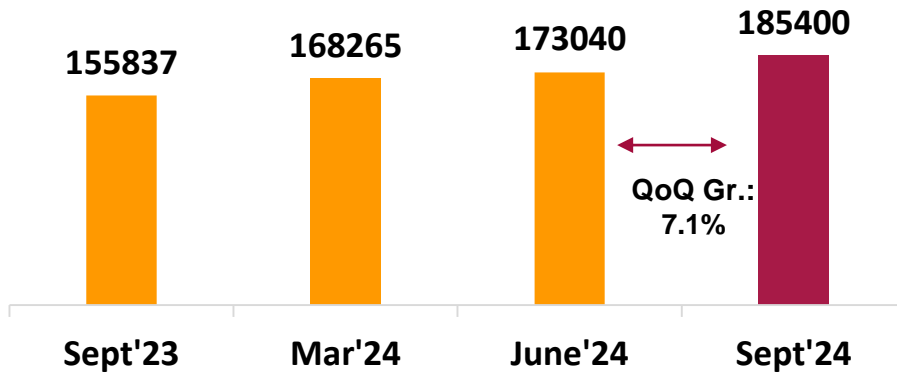
Core Retail excl IBPC & LAD

Core Retail Advances

Amt ₹ in Crore

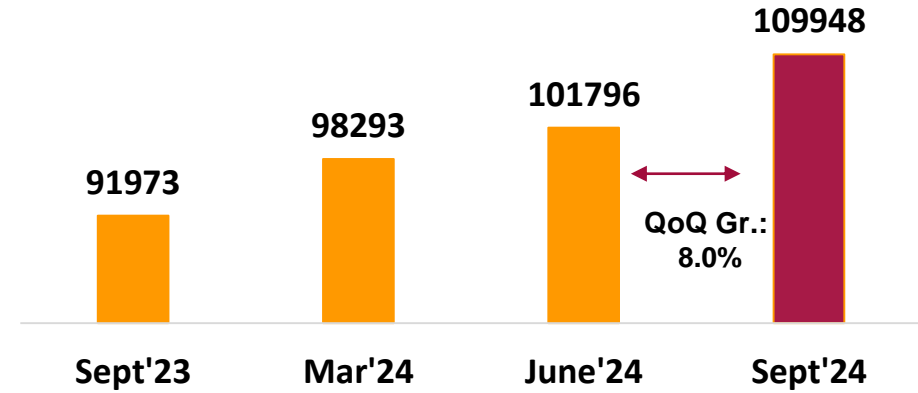
Core Retail*

YoY Gr.: 19.0%



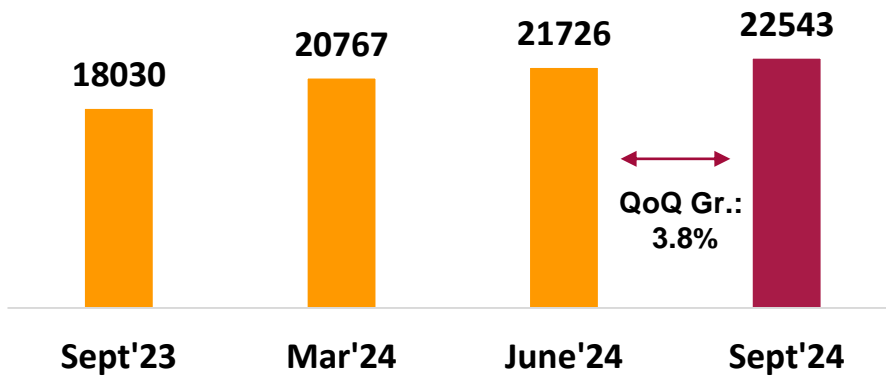
Home Loan*

YoY Gr.: 19.5%



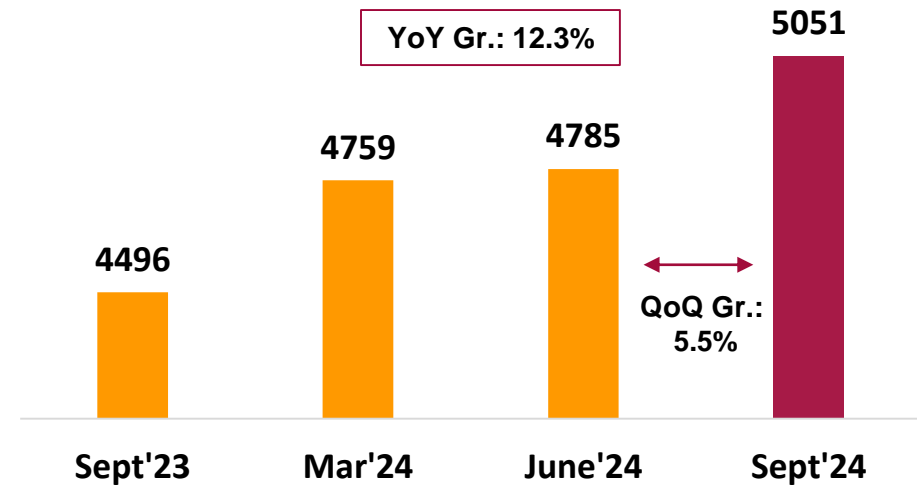
Vehicle Loan*

YoY Gr.: 25.0%



Education Loan > 7.5 lacs

YoY Gr.: 12.3%



*Excl IBPC & LAD

Priority Sector Achievement & Flagship Govt Schemes

Amt ₹ in Crore

ACHIEVED ALL MANDATED TARGETS



TOTAL PRIORITY SECTOR ADVANCES
@41.10% of ANBC against norm of 40%



AGRICULTURE (PS) ADVANCES
@18.58% of ANBC against norm of 18%



SMALL & MARGINAL FARMERS
@10.36% of ANBC against norm of 10%



WEAKER SECTION
@13.89% of ANBC against norm of 12%



MICRO ENTERPRISES
@8.15% of ANBC against norm of 7.5%

PM SVANidhi			
Amt in Crores	As on Sept'23	As on Sept'24	Growth %
Outstanding	216	236	9.25%



As on Sept'24 (Amt ₹ in Cr)

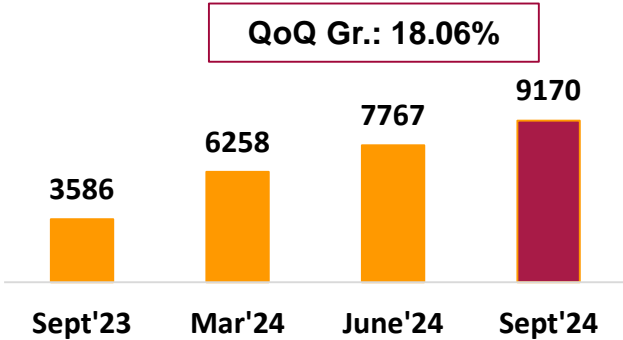
A/c Sanctioned	Amount Sanctioned
9371	89.86

PM SURYA GHAR YOJANA

As on Sept'24 (Amt ₹ in Cr)

No. of A/c	Amount Sanctioned
5272	101.76

Agriculture Gold Loan



Total Gold Loan (Agri + Retail) Sept'24:
Rs 10179 Cr

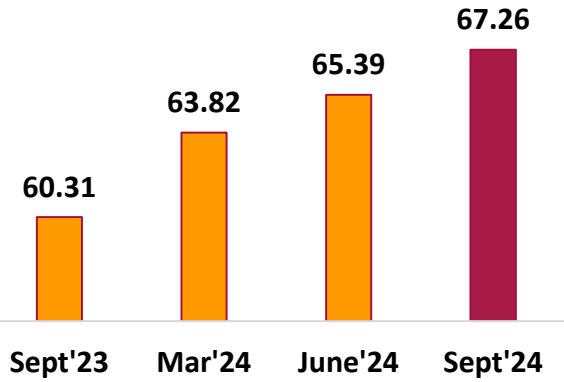
मुद्ररेखा		
Amt Rs in Crore	Q2 FY25	HY1 FY25
Sanctioned	5347	10820
Disbursed	5277	10704

As on Sept'24 (Amt ₹ in Cr)

STAND UP India		
Target- No of cases	Ach	% Ach
20284	21078	103.91%

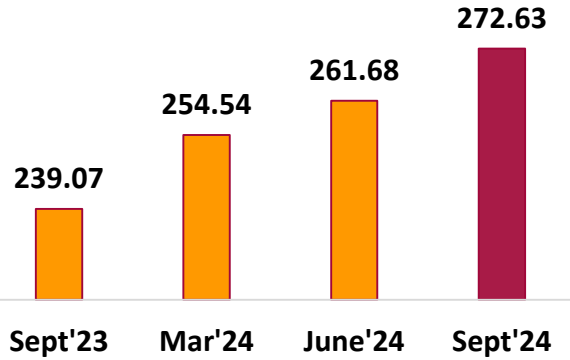
Nos in lakhs

Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY)



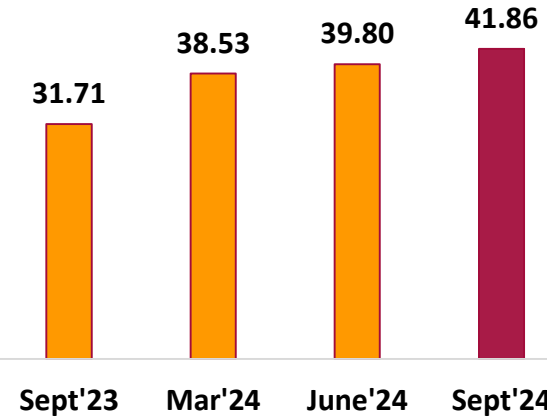
Nos in lakhs

Pradhan Mantri Suraksha Bima Yojana (PMSBY)



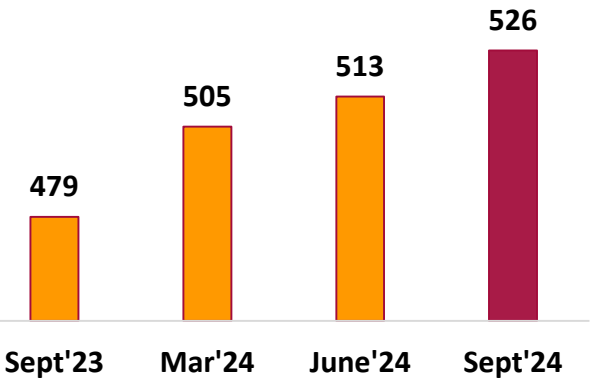
Nos in lakhs

Atal Pension Yojana (APY)



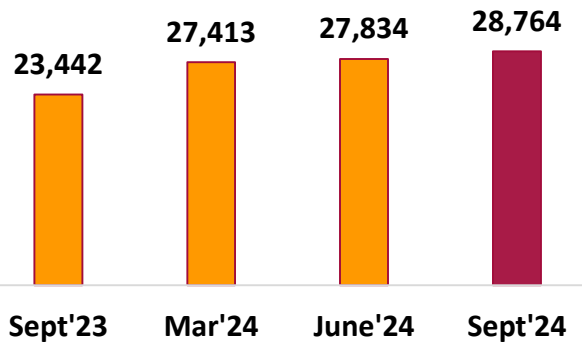
Nos in lakhs

PMJDY Accounts



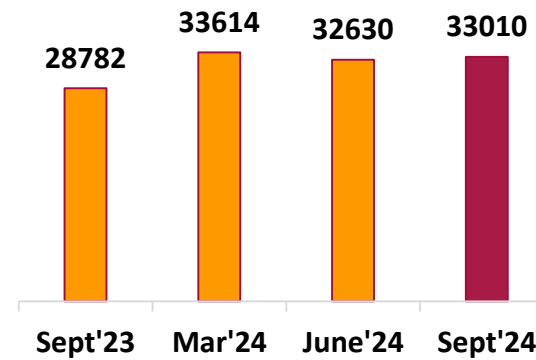
Amt ₹ in Crore

Deposits Mobilized by BCs



Nos

No. of BCs



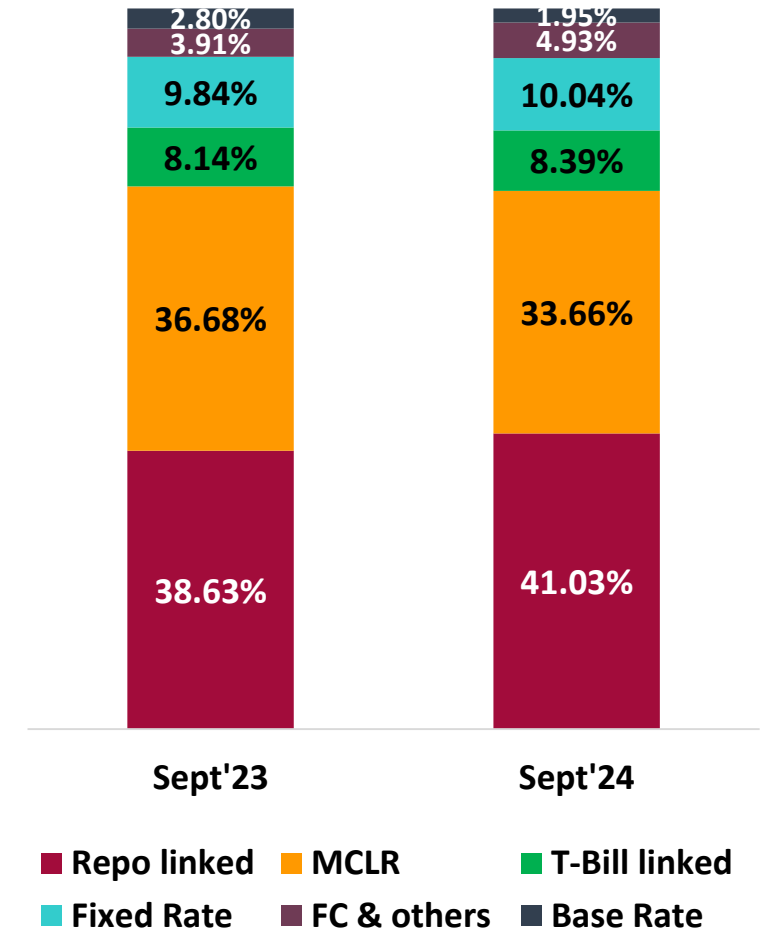
- SLBC- 5
- UTLBC-1
- LDMO- 116
- Rural Self Employment Training Institute (RSETI)- 78
- Rural Development Centre- 2
- Financial Literacy Centre- 175
- Farmer Training Centre – 12
- Villages adopted for holistic development - 307

External Rating (Std FB) Portfolio & Adv. on Benchmark Rates

Amt ₹ in Crore

Portfolio > Rs.25 Crore							
Sl	Rating Grade	Sept'23		June'24		Sept'24	
		Amt.	% Share	Amt.	% Share	Amt.	% Share
1	AAA	144996	41.00%	168768	42.72%	188920	46.24%
2	AA	85319	24.12%	97470	24.67%	100780	24.67%
3	A	61626	17.43%	66677	16.88%	57298	14.02%
4	BBB	28744	8.13%	31647	8.01%	30784	7.53%
BBB & Above		320685	90.68%	364562	92.28%	377781	92.46%
5	BB	8031	2.27%	9309	2.36%	8421	2.06%
6	B	2367	0.67%	1774	0.45%	1317	0.32%
7	C	1010	0.29%	708	0.18%	843	0.21%
8	D	897	0.25%	380	0.10%	1522	0.37%
BB & Below		12306	3.48%	12171	3.08%	12103	2.96%
9	Unrated	20673	5.85%	18311	4.64%	18706	4.58%
Sub-Total		353664	100.00%	395044	100.00%	408590	100.00%
Guarantee/Direct Claim on Central/State Govt		75950	17.68% (of Total Portfolio)	80265	16.89% (of Total Portfolio)	71671	14.92% (of Total Portfolio)
Total Portfolio		429614		475309		480262	

Advances Mix of Benchmark rate

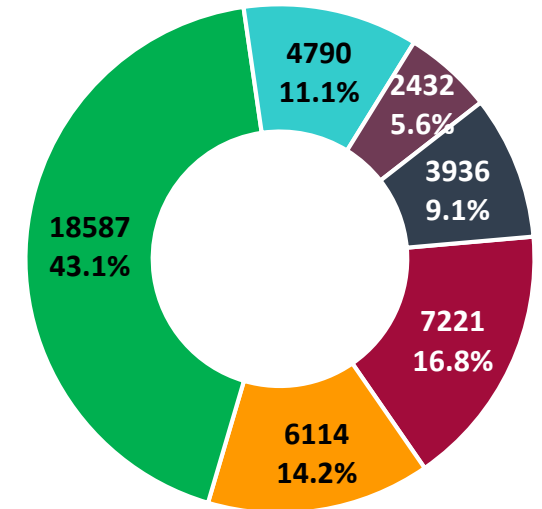


Sl.	Diversified Industry Portfolio	Sept'23		Mar'24		June'24		Sept'24	
		O/s	% to Domestic Advances	O/s	% to Domestic Advances	O/s	% to Domestic Advances	O/s	% to Domestic Advances
1	Infrastructure	96380	10.6%	98494	10.5%	97279	9.9%	99547	9.8%
	-Energy	43437	4.8%	42789	4.5%	43572	4.4%	44097	4.4%
	-Tele-Communication	11179	1.2%	11420	1.2%	9656	1.0%	11803	1.2%
	-Roads & Ports	35971	4.0%	38163	4.0%	39024	4.0%	38722	3.8%
	-Other Infra	5793	0.6%	6122	0.6%	5026	0.5%	4925	0.5%
2	Basic Metal & Metal Products	22729	2.5%	23737	2.5%	25026	2.5%	27074	2.7%
	-Iron & Steel	19646	2.2%	20983	2.2%	22264	2.3%	24261	2.4%
3	Food Processing	19268	2.1%	22615	2.4%	22369	2.3%	20748	2.1%
4	Textiles	10825	1.2%	11907	1.3%	11729	1.2%	11030	1.1%
5	Chemical & Chemical Products	5946	0.7%	6288	0.7%	7456	0.8%	6483	0.6%
6	All Engineering	6720	0.7%	7360	0.8%	7261	0.7%	7748	0.8%
7	Construction	2460	0.3%	2382	0.3%	2052	0.2%	2086	0.2%
8	Petroleum	5057	0.6%	6107	0.6%	6277	0.6%	9974	1.0%
9	Other Industries	51509	5.7%	45054	4.8%	46366	4.7%	49894	4.9%
	Total	220894	24.4%	223944	23.8%	225815	22.9%	234585	23.2%

Energy Sector

External Rating Standard Portfolio
30.09.2024 : ₹ 43080 Cr

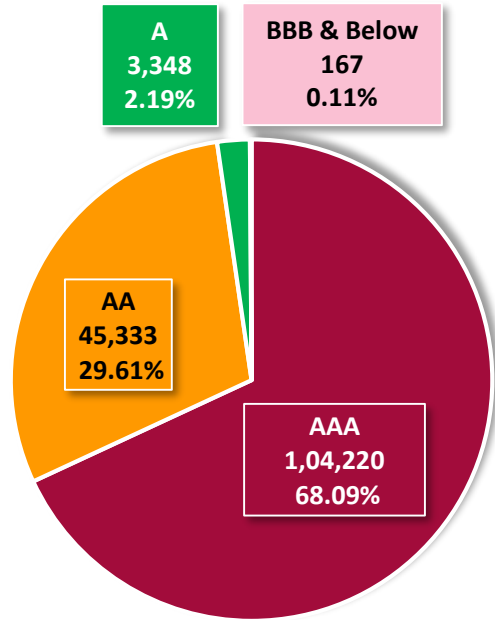
External Rating wise Portfolio



■ AAA ■ AA ■ A ■ BBB ■ BB & below ■ Unrated

Key Sectors	As on		
	Sept'23	June'24	Sept'24
NBFC	123843	148157	153069
<i>Out of which,</i>			
NBFC- HFC	39687	46667	49818
NBFC- PSUs and PSU backed	29327	36464	36122
NBFC- Private	53955	63948	66084
NBFC- MFI	874	1077	1045

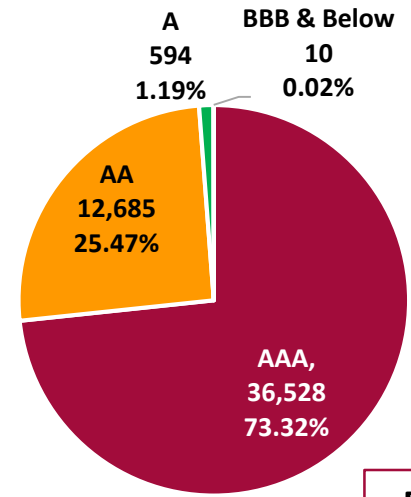
**Total NBFC
External Rating Wise Portfolio – As on 30.09.2024**



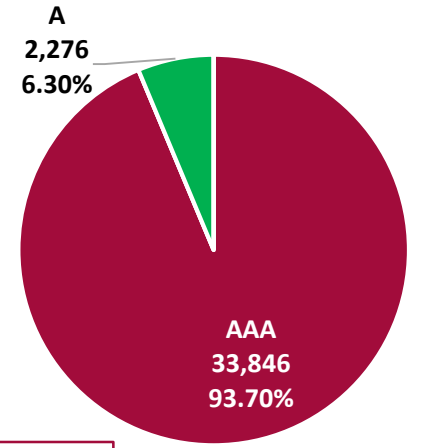
AAA & AA comprises of 97.7% of the total portfolio

External Rating Wise Portfolio – As on 30.09.2024

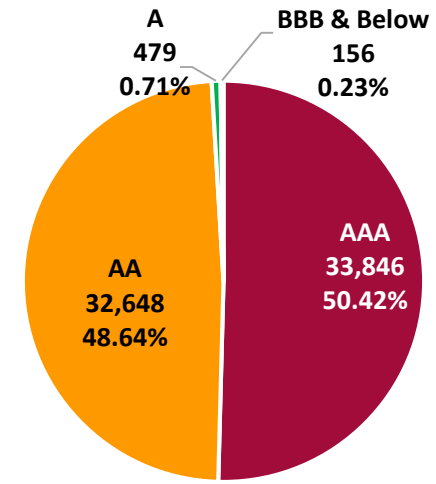
Housing Finance Companies



PSUs & PSU backed



Private NBFCs + MFIs



Sl.	Parameters	Sept'23	Mar'24	June'24	Sept'24
1	Gross Domestic Investment	423772	423305	422822	470391
2	SLR	315604	316061	316414	348490
2a	SLR as % to Dom. Investment (2/1)	74.48%	74.67%	74.83%	74.09%
3	Non SLR	108168	107244	106408	121901
4	Held To Maturity (HTM)	323942	328221	311174	334900
4a	HTM To Gross Domestic Investment (4/1)	76.44%	77.54%	73.59%	71.20%
5	Available For Sale (AFS)	96796	93301	89415	109615
6	Fair value through profit and loss (HFT)	3034	1783	5600	8671
7	Fair value through profit and loss (Non HFT)			11090	11662
8	Subsidiaries, Joint Venture & Associates (SBJVAS)			5543	5543
9	Investment by Overseas Branches	4694	5696	5121	5192
10	Total Gross Investment (1+9)	428466	429001	427943	475583
11	Modified Duration (AFS+HFT)	3.49	3.50	3.61	3.93
12	Net demand & time Liabilities	1270983	1292409	1314489	1375443

Non SLR Investment

Amt ₹ in Crore

Sl.	Parameters	Sept'23		Mar'24		June'24		Sept'24	
		O/S	% Share	O/S	% Share	O/S	% Share	O/S	% Share
1	PSU Bonds	20371	18.83%	19212	17.91%	18968	17.83%	20747	17.02%
2	Corporate and Other Bonds & Debentures	15129	13.99%	16691	15.56%	14398	13.53%	16194	13.28%
3	Special Govt. Sec excl. Recap Bonds	915	0.85%	739	0.69%	741	0.70%	697	0.57%
4	CG Recap. Bond	55274	51.10%	55274	51.54%	55274	51.95%	55274	45.34%
5	Share of PSU/Corporate/Others	5650	5.22%	5179	4.83%	9041	8.50%	10049	8.24%
6	Venture Capital Fund	323	0.30%	306	0.29%	144	0.14%	139	0.11%
7	Regional Rural Bank	1387	1.28%	1583	1.48%	1583	1.49%	1583	1.30%
8	Security Receipts	1200	1.11%	789	0.74%	0	0.00%	0	0.00%
9	Subsidiaries JV	3960	3.66%	3960	3.69%	3962	3.72%	3960	3.25%
10	Other	3959	3.66%	3511	3.27%	2297	2.16%	13259	10.88%
	Total Non SLR Investment	108168	100.00%	107244	100.00%	106408	100.00%	121901	100.00%

Balance Sheet-Liabilities & Assets

Amt ₹ in Crore

Sl.	Parameters	30 th Sept'23	31 st Mar'24	30 th June'24	30 th Sept'24
CAPITAL & LIABILITIES					
1	Capital	2202	2202	2202	2299
2	Reserves and Surplus	100671	104274	109658	119335
3	Deposits	1309910	1369713	1408247	1458342
4	Borrowings	52927	50430	51223	73794
5	Other Liabilities and Provisions	31390	35216	31984	32026
	Total Liabilities	1497100	1561835	1603314	1685795
ASSETS					
1	Cash and Balances with RBI	62822	65033	71356	67799
2	Balances with Banks	40361	64072	48718	49251
3	Investments	420047	420318	422175	469847
4	Net Advances	889920	934430	983998	1019595
5	Fixed Assets	12108	12319	12317	12341
6	Other Assets	71842	65663	64751	66962
	Total Assets	1497100	1561835	1603314	1685795

Amt ₹ in Crore

Sl.	Parameters	Q2 FY24	Q1 FY25	Q2 FY25	YoY Variation		HY1 FY24	HY1 FY25	YoY Variation	
					Amt.	%			Amt.	%
1	Interest Income (2+3+4)	26355	28556	29875	3520	13.4%	51500	58431	6931	13.5%
2	Interest on Advances	18464	20452	21184	2720	14.7%	36221	41636	5415	15.0%
3	Interest on Investments	7095	7232	7716	621	8.8%	13670	14948	1278	9.4%
4	Other Interest Income	796	873	974	178	22.4%	1609	1847	238	14.8%
5	Other Income (6+7+8+9)	3028	3610	4572	1544	51.0%	6462	8182	1720	26.6%
	<i>of which</i>									
6	Fee Based Income	1375	2077	1581	206	15.0%	3160	3658	498	15.7%
	<i>Out of which</i>									
6.1	Processing Fees	180	644	188	8	4.3%	754	832	78	10.4%
6.2	Non Fund Based Income	194	175	178	-16	-8.3%	333	353	20	6.1%
6.3	Income from Insurance & MF	107	86	129	22	21.0%	194	216	22	11.2%
6.4	Service Charges	651	789	773	122	18.7%	1341	1562	221	16.5%
7	Recovery in Written off Accounts	1381	870	1404	23	1.7%	2403	2274	-129	-5.4%
8	Treasury income	264	648	1581	1317	498.8%	882	2229	1347	152.7%
	<i>of which</i>									
8.1	Profit on Sales on Investments	136	326	762	626	460.0%	444	1087	643	144.9%
8.2	Profit on Exchange Transaction	59	66	88	29	49.3%	262	154	-108	-41.4%
8.3	Profit/Loss on Revaluation of Investment	69	257	731	662	959.9%	176	988	812	461.4%
9	Others	9	15	6	-3	-29.6%	17	22	5	26.7%
10	Total Income (1+5)	29383	32166	34447	5064	17.2%	57962	66613	8651	14.9%

Expenses

Amt ₹ in Crore

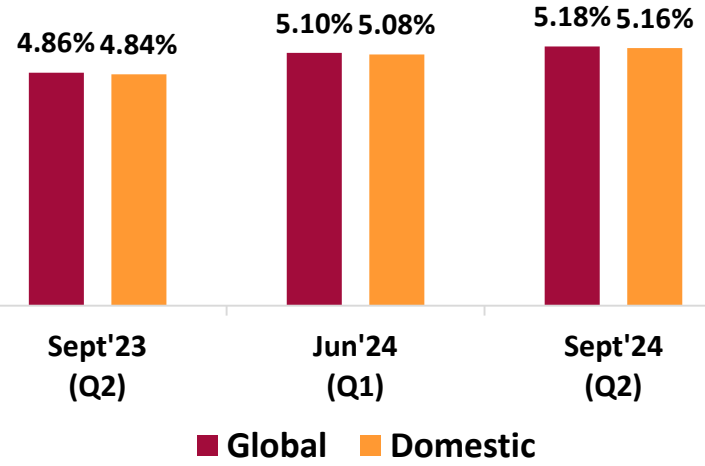
Sl.	Parameters	Q2	Q1	Q2	YoY Variation		HY1	HY1	YoY Variation	
		FY24	FY25	FY25	Amt.	%	FY24	FY25	Amt.	%
1	Total Interest Paid (2+3+4)	16432	18080	19358	2926	17.8%	32073	37439	5366	16.7%
2	Interest Paid on Deposits	15319	16896	18240	2921	19.1%	29896	35137	5241	17.5%
3	Interest Paid on Borrowings	332	352	289	-43	-12.9%	666	641	-25	-3.7%
4	Others Interest Paid	781	832	829	48	6.1%	1512	1661	149	9.8%
5	Operating Expenses (6+7)	6735	7505	8235	1500	22.3%	13705	15740	2035	14.8%
6	Establishment Expenses	4200	4551	5750	1550	36.9%	8687	10301	1614	18.6%
6.a	Employee Benefit (AS-15)	580	743	2057	1477	254.4%	1820	2800	980	53.8%
6.b	Establishment Expenses (excl.AS-15)	3620	3808	3693	74	2.0%	6867	7501	634	9.2%
7	Other Operating Expenses	2535	2954	2485	-50	-2.0%	5018	5439	421	8.4%
8	Total Expenses (1+5)	23167	25585	27594	4427	19.1%	45778	53179	7401	16.2%

Sl.	Parameters	Q2	Q1	Q2	YoY Variation		HY1	HY1	YoY Variation	
		FY24	FY25	FY25	Amt.	%	FY24	FY25	Amt.	%
1	Net Interest Income	9923	10476	10517	594	6.0%	19427	20993	1566	8.1%
2	Other Income	3028	3610	4572	1544	51.0%	6462	8182	1720	26.6%
3	Operating Income (1+2)	12951	14086	15089	2138	16.5%	25889	29175	3286	12.7%
4	Operating Expenses	6735	7505	8235	1500	22.3%	13705	15740	2035	14.8%
5	Operating Profit (3-4)	6216	6581	6853	637	10.3%	12184	13434	1250	10.3%
6	Provisions other than Tax	3444	1312	288	-3156	-91.6%	7409	1600	-5809	-78.4%
	<i>Of which</i>									
a	NPAs	3019	792	199	-2820	-93.4%	7393	991	-6402	-86.6%
b	Standard Advances incl. Standard Restructured	464	184	83	-381	-	375	267	-108	-
c	Depreciation on Investment	-112	392	-32	80	-71.2%	-434	360	794	-
d	Other provisions	74	-56	38	-36	-	75	-18	-93	-123.4%
7	Profit Before Tax	2772	5269	6565	3793	136.8%	4775	11834	7059	147.8%
8	Provision for Income Tax	1016	2017	2262	1246	122.7%	1763	4279	2516	142.7%
9	Net Profit	1756	3252	4303	2547	145.0%	3012	7555	4543	150.8%

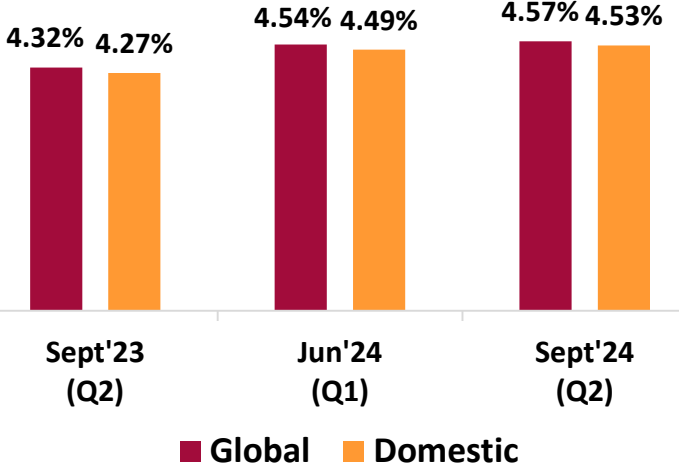
Efficiency Ratios (Quarter)

(Annualized)

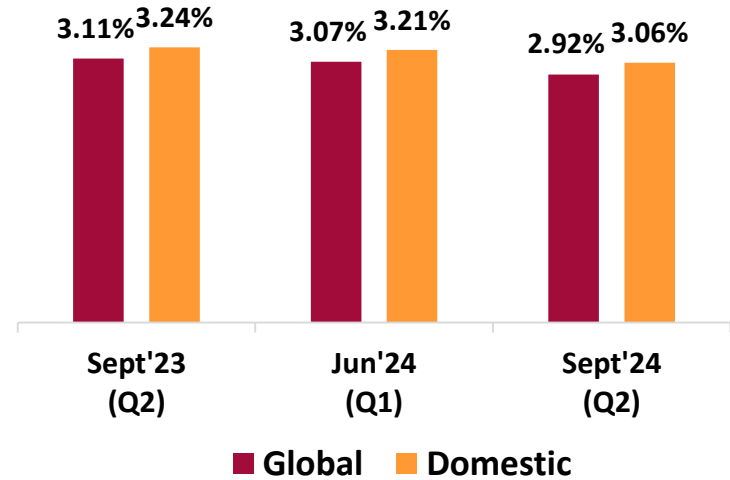
Cost of Deposits [%]



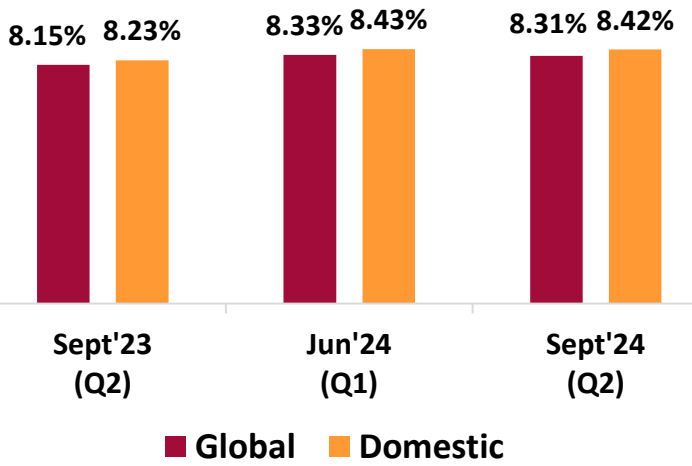
Cost of Funds [%]



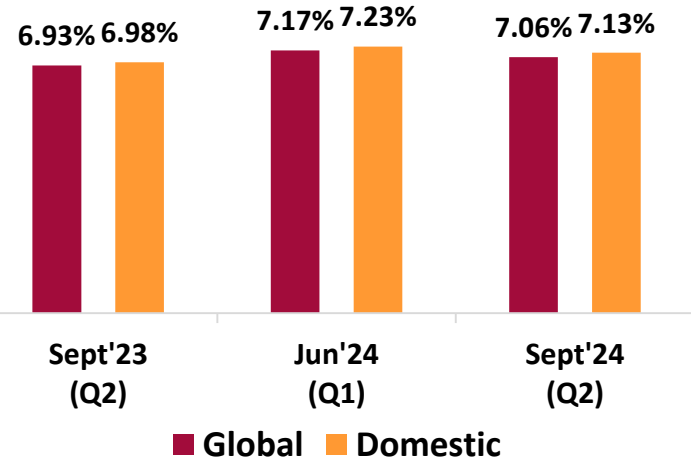
NIM [%]



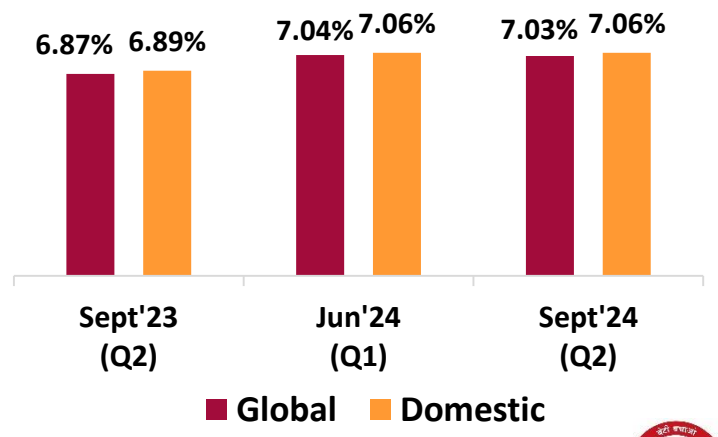
Yield on Advances [%]



Yield on Funds [%]

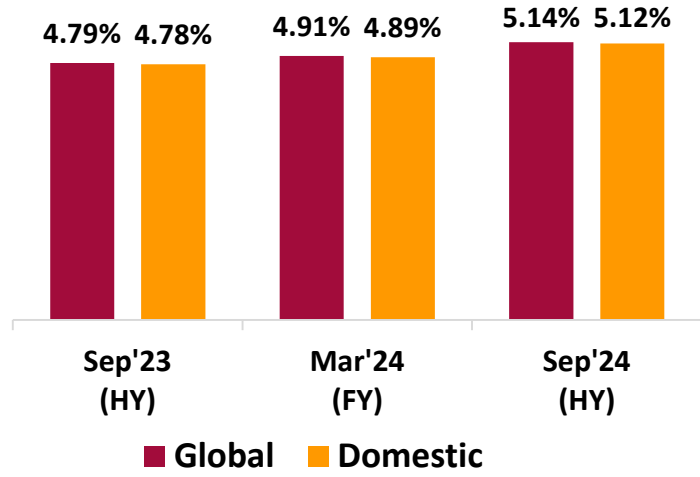


Yield on Investment [%]

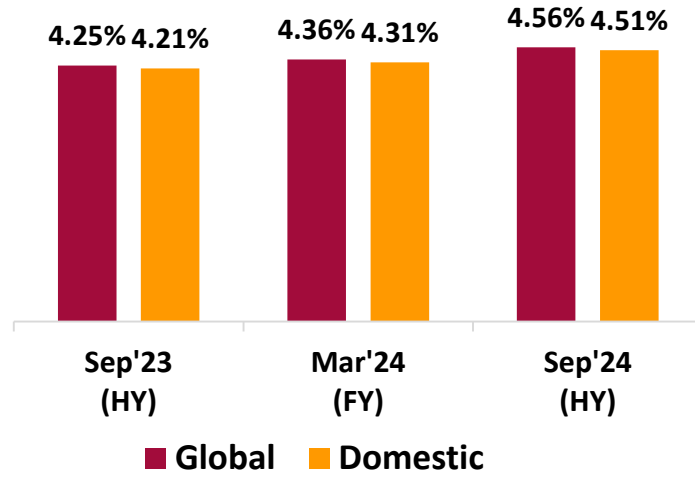


Efficiency Ratios (HY1)

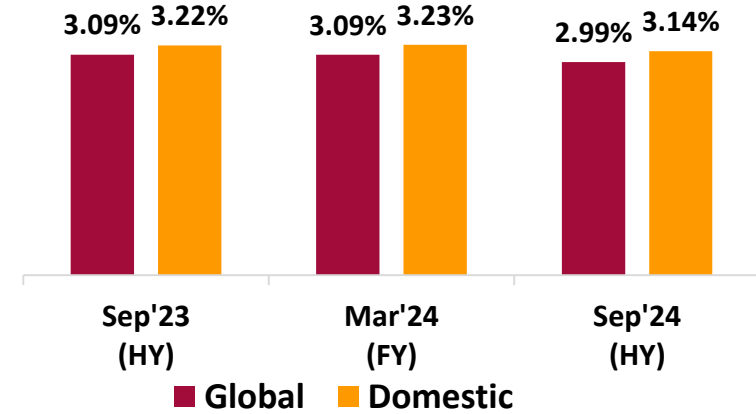
Cost of Deposits [%]



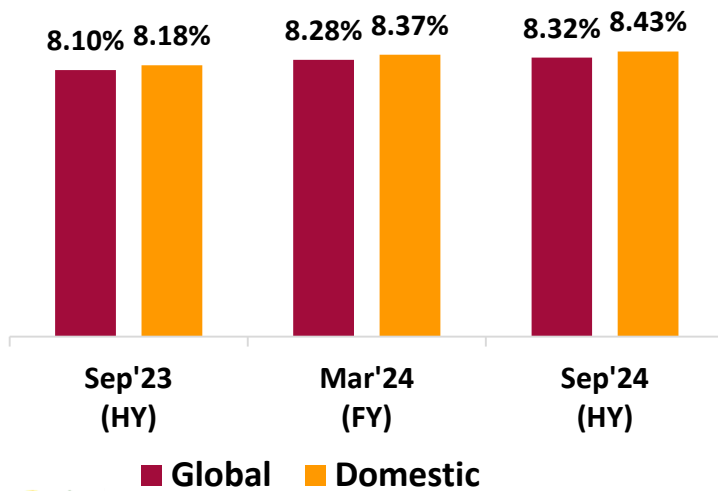
Cost of Funds [%]



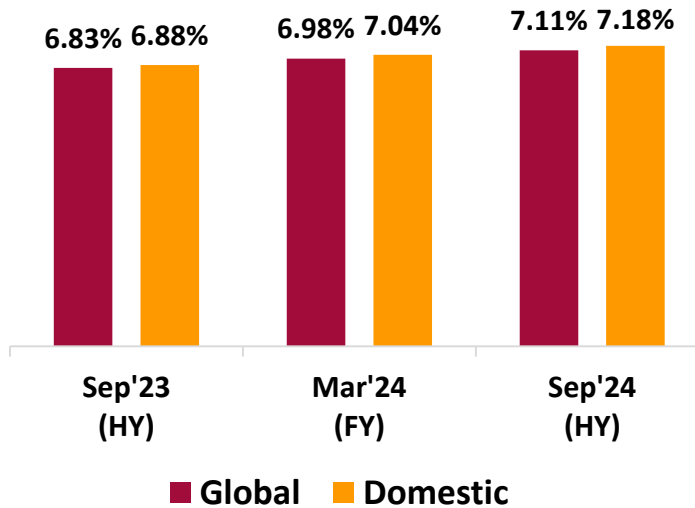
NIM [%]



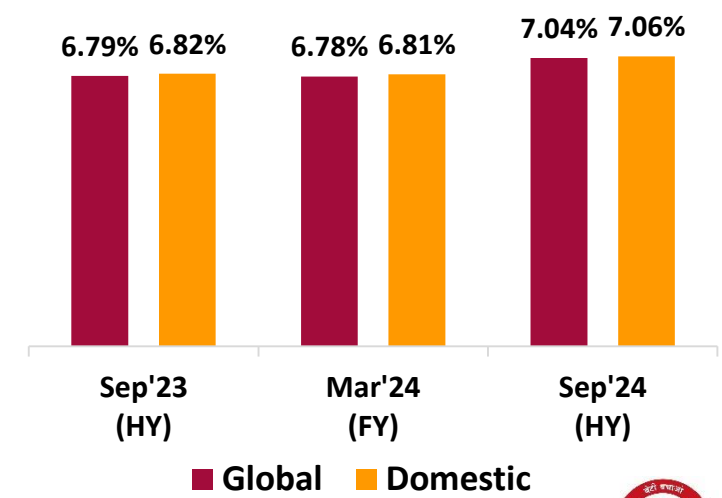
Yield on Advances [%]



Yield on Funds [%]



Yield on Investment [%]



Sl.	Key Ratios	Q2 FY24	Q4 FY24	Q1 FY25	Q2 FY25	HY1 FY24	HY1 FY25
1	Return on Assets [%]	0.46%	0.77%	0.82%	1.02%	0.40%	0.92%
2	Return on Equity [%]	10.15%	16.48%	16.82%	19.91%	8.82%	18.20%
3	Book Value per Share [₹]	85.26	88.59	93.87	98.47	85.26	98.47
4	Book Value per Share-Tangible [₹]	63.32	67.75	73.11	79.18	63.32	79.18
5	Earnings per share [₹] (Not annualized)	1.59	2.73	2.95	3.90	2.74	6.85
6	Cost to Income Ratio [%]	52.00%	56.09%	53.28%	54.58%	52.94%	53.95%
6a	Staff Cost to Income Ratio [%]	32.43%	38.53%	32.31%	38.11%	33.55%	35.31%
6b	Other Cost to Income Ratio [%]	19.57%	17.56%	20.97%	16.47%	19.38%	18.64%
7	Net Profit Per Employee [₹ in Lacs]	7.20	12.64	13.66	17.63	6.21	15.56
8	Net Profit Per Branch [₹ in Lacs]	69.21	119.44	128.47	168.03	59.68	148.30

Sl.	Key Ratios	Sept'23	Mar'24	June'24	Sept'24
1	Business Per Employee [₹ in Cr]	22.65	23.84	24.80	25.26
2	Business Per Branch [₹ in Cr]	217.65	225.25	233.26	240.72

One Time Restructuring (OTR 1 & 2)

OTR 1

As per RBI's guidelines dated
Aug 06,2020

Sl.	Loan and aggregate exposure category	Position as on 30.09.24 under OTR 1		Provisions Made#
		No. of accounts	Amount involved	Amt
1	Personal loans	2877	395	47
2	Other Exposures*	105	1479	57
3	Total (1+2)	2982	1874	104
4	MSME loans	1081	195	24
	Grand Total (3+4)	4063	2070	129

*Other Exposures includes corporate loans > Rs. 25 Crore as per RBI guidelines.

Bank has made Additional provision of Rs 170 Crores on OTR due to higher rate of 12.5%/7.5% as against 10%/5% earlier on eligible accounts. Bank released provision of Rs 215 Crores in OTR 1 & 2 due to satisfactory performance in the accounts as per extant RBI guidelines.

OTR 2

As per RBI's guidelines dated
May 05,2021

Sl.	Loan and aggregate exposure category	Position as on 30.09.24 under OTR 2		Provisions Made#
		No. of accounts	Amount involved	Amt
1	Individual Borrowers	42438	3626	413
2	Small Business	885	399	46
3	Total (1+2)	43323	4024	459
4	MSME loans	17161	1715	214
	Grand Total (3+4)	60484	5739	673

Asset Quality –SMA 2 Accounts (> Rs 5.00 Crore)

Amt ₹ in Crore

S. N.	CATEGORY	Sept'23		Mar'24		June'24		Sept'24	
		SMA2	% of Domestic Advances	SMA2	% of Domestic Advances	SMA2	% of Domestic Advances	SMA2	% of Domestic Advances
1	RETAIL	118	0.01%	93	0.01%	90	0.01%	90	0.01%
2	AGRICULTURE	360	0.04%	210	0.02%	271	0.03%	405	0.04%
3	MSME	958	0.11%	877	0.09%	1012	0.10%	1127	0.11%
4	RAM TOTAL	1436	0.16%	1180	0.13%	1374	0.14%	1622	0.16%
5	CORPORATE & OTHER	11	0.00%	252	0.03%	230	0.02%	503	0.05%
6	TOTAL	1448	0.16%	1432	0.15%	1604	0.16%	2125	0.20%

Movement of NPA

Amt ₹ in Crore

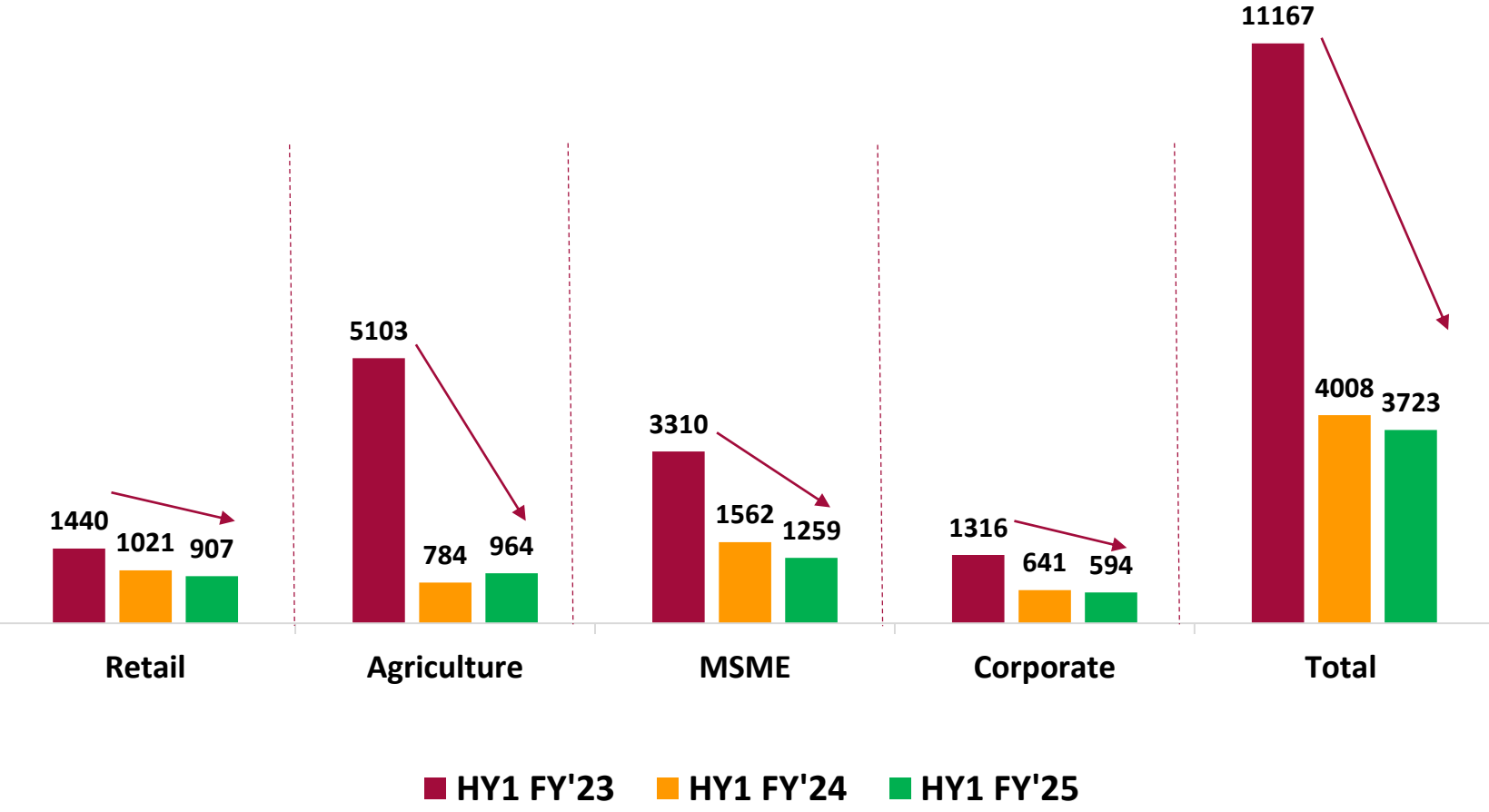
Sl.	Parameters	Q2 FY'24	Q1 FY'25	Q2 FY'25	HY1 FY'24	HY1 FY'25
1	NPA at the beginning of Year/Quarter	70899	56343	51263	77328	56343
2	Cash Recovery & Up-gradation (2a+2b)	3498	1721	2915	6311	4021
2a	-Cash Recovery	2179	1196	1508	3892	2580
2b	-Up-gradation	1319	524	1407	2419	1441
3	Write Off	3665	5115	2946	8888	8061
4	Total Reduction (2+3)	7162	6835	5862	15199	12082
5	Fresh Addition (5a+5b)	1826	1755	2181	3435	3321
5a	-Fresh slippages	1750	1653	2070	3318	3159
5b	-Debits in existing NPA A/cs	76	102	111	117	162
6	Gross NPAs at end of the period	65563	51263	47582	65563	47582
7	Eligible Deductions incl. Provisions	52449	45333	42908	52449	42908
8	Net NPAs at end of the period (6-7)	13114	5930	4674	13114	4674
9	Recovery in TWO & RI	2035	1528	1976	3857	3504
10	Total Recovery (2+9)	5533	3249	4891	10168	7525

Asset Classification

Amt ₹ in Crore

Sl.	Parameters	Sept'23		Mar'24		June'24		Sept'24		YoY Variation	
		O/S	Share%	O/S	Share%	O/S	Share%	O/S	Share%	Amt.	Var. %
1	Standard	876158	93.04%	926982	94.27%	977419	95.02%	1014322	95.52%	138164	15.8%
2	Gross NPA	65563	6.96%	56343	5.73%	51263	4.98%	47582	4.48%	-17981	-27.4%
2a	Sub-Standard	6870	0.73%	4876	0.50%	5132	0.50%	5230	0.49%	-1640	-23.9%
2b	Doubtful	42489	4.51%	39551	4.02%	36072	3.51%	33576	3.16%	-8913	-21.0%
2c	Loss	16205	1.72%	11916	1.21%	10059	0.98%	8776	0.83%	-7429	-45.8%
3	Global Advances(1+2)	941721	100%	983325	100%	1028682	100%	1061904	100%	120183	12.8%

Sector wise Fresh Slippage



Recovery v/s Slippages

Period	Q2 FY 23-24	Q1 FY 24-25	Q2 FY 24-25
Total Recovery	5532	3249	4891
Total Slippage	1826	1755	2181
Recovery v/s Slippage	3.0x	1.9x	2.2x

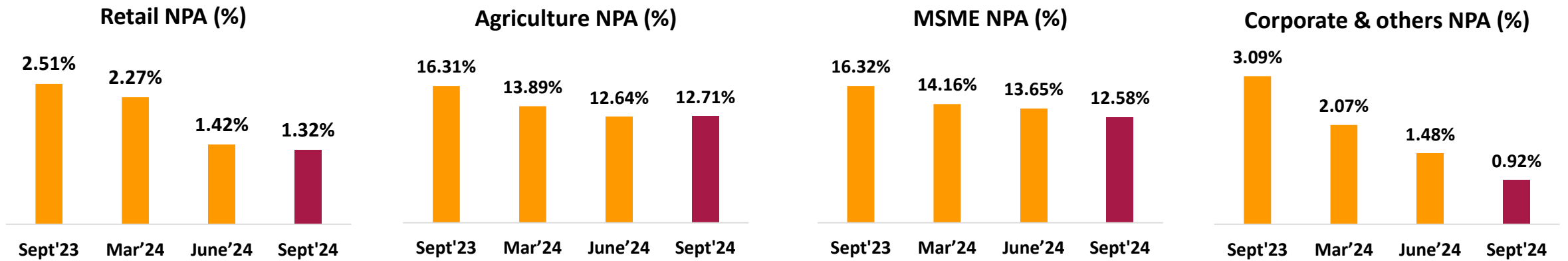
Period	HY1 FY 23-24	HY1 FY 24-25
Net Recovery	10168	7525
NPA Addition (Net Slippage)	3435	3321
Net Recovery v/s Net Slippage	3.0x	2.3x
Slippage Ratio*	0.85%	0.72%

*Annualised

NPA Classification - Sector Wise

Amt ₹ in Crore

Sl.	Parameters	Sept'23			Mar'24			June'24			Sept'24		
		Advances	GNPA	GNPA%	Advances	GNPA	GNPA%	Advances	GNPA	GNPA%	Advances	GNPA	GNPA%
1	Retail Loans	218230	5487	2.51%	222574	5060	2.27%	234564	3340	1.42%	250149	3290	1.32%
2	Agriculture	146598	23904	16.31%	158188	21979	13.89%	168503	21301	12.64%	162829	20700	12.71%
3	MSME	138661	22631	16.32%	139288	19727	14.16%	142886	19499	13.65%	151071	19012	12.58%
4	Corporate, Overseas & Others	438232	13541	3.09%	463275	9577	2.07%	482729	7123	1.48%	497855	4580	0.92%
5	Global Advances (1+2+3+4)	941721	65563	6.96%	983325	56343	5.73%	1028682	51263	4.98%	1061904	47582	4.48%



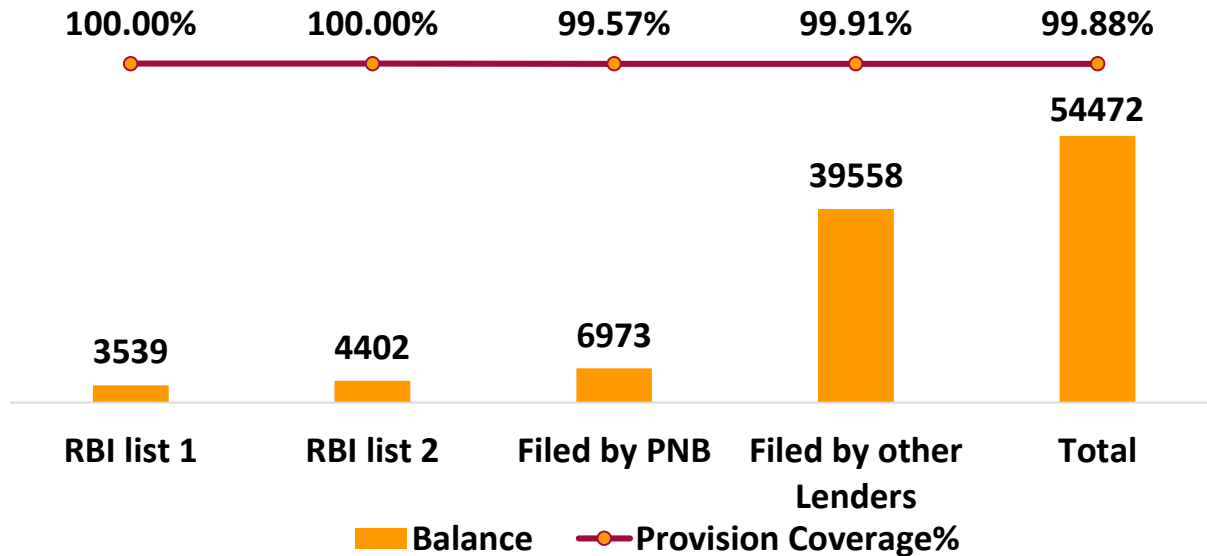
NPA Classification- Industry Wise

Amt ₹ in Crore

Sl.	Diversified Industry Portfolio	Sept'23			Mar'24			June'24			Sept'24		
		O/s	GNPA	GNPA %	O/s	GNPA	GNPA %	O/s	GNPA	GNPA %	O/s	GNPA	GNPA %
1	Infrastructure	96380	2517	2.6%	98494	2792	2.8%	97279	2298	2.4%	99547	2264	2.3%
	-Energy	43437	450	1.0%	42789	1236	2.9%	43572	1206	2.8%	44097	1018	2.3%
	-Tele-Communication	11179	13	0.1%	11420	12	0.1%	9656	2	0.0%	11803	435	3.7%
	-Roads & Ports	35971	1490	4.1%	38163	1069	2.8%	39024	889	2.3%	38722	611	1.6%
	-Other Infra	5793	565	9.7%	6122	475	7.8%	5026	201	4.0%	4925	200	4.1%
2	Basic Metal & Metal Products	22729	1271	5.6%	23737	1184	5.0%	25026	886	3.5%	27074	807	3.0%
	-Iron & Steel	19646	824	4.2%	20983	806	3.8%	22264	603	2.7%	24261	579	2.4%
3	Food Processing	19268	4097	21.3%	22615	3369	14.9%	22369	3130	14.0%	20748	3038	14.6%
4	Textiles	10825	1693	15.6%	11907	1491	12.5%	11729	1061	9.0%	11030	1028	9.3%
5	Chemical & Chemical Products	5946	254	4.3%	6288	282	4.5%	7456	207	2.8%	6483	203	3.1%
6	All Engineering	6720	776	11.5%	7360	819	11.1%	7261	870	12.0%	7748	540	7.0%
7	Construction	2460	129	5.2%	2382	93	3.9%	2052	73	3.6%	2086	74	3.5%
8	Petroleum	5057	17	0.3%	6107	6	0.1%	6277	6	0.1%	9974	6	0.1%
9	Other Industries	51509	9922	19.3%	45054	4640	10.3%	46366	4163	9.0%	49894	4053	8.1%
	Total	220894	20676	9.4%	223944	14676	6.6%	225815	12693	5.6%	234585	12013	5.1%

NCLT

Sl.	Parameters	Accounts	Balance	Provision	PCR%
1	RBI list 1	3	3539	3539	100.00%
2	RBI list 2	10	4402	4402	100.00%
3	Filed by PNB	111	6973	6943	99.57%
4	Filed by Other Lenders	398	39558	39521	99.91%
5	Total	522	54472	54405	99.88%

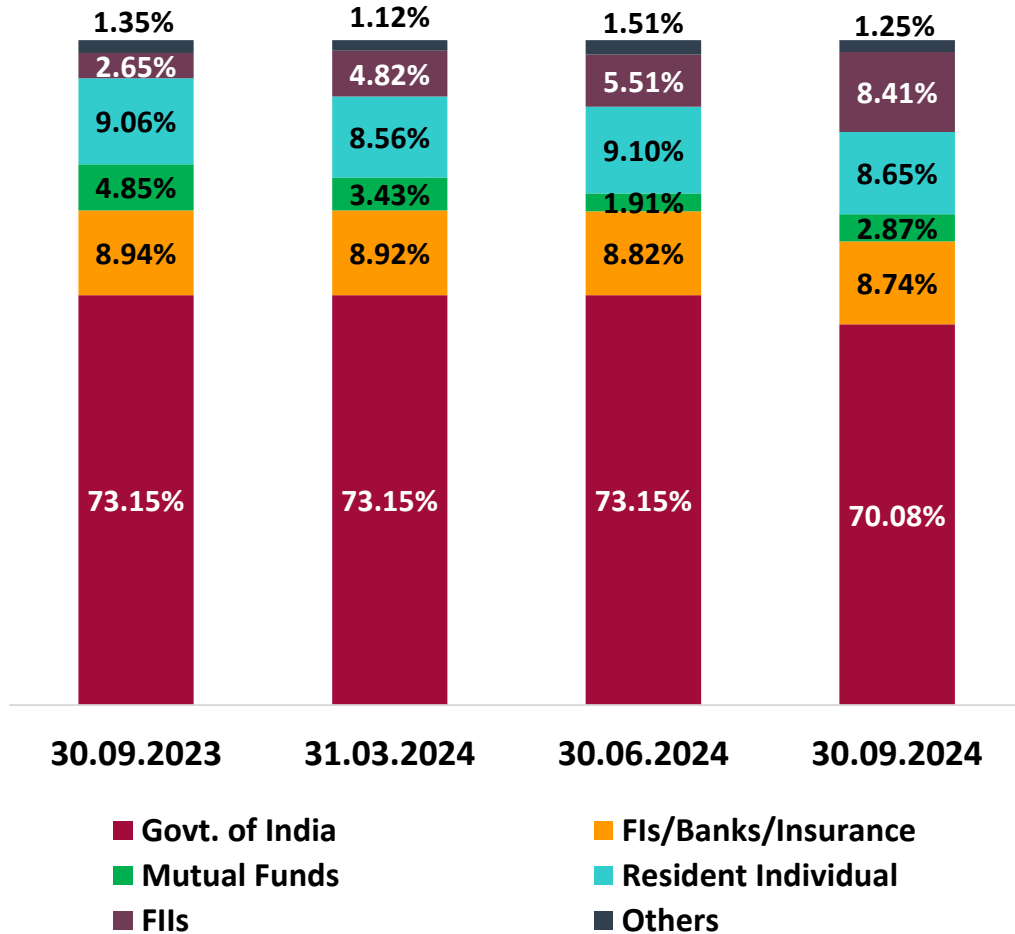


NARCL

S.No	Position of accounts with PNB	No of Accounts	Balance Outstanding
1	Accounts already resolved	14	3778
2	Bids received from NARCL and in process	9	1691
3	Under process with NARCL - Due Diligence	3	483
4	Total	26	5952

Shareholding as on 30.09.2024

Total No. of Shares: 1149.29 Crores



Qualified Institutional Placement

Core Capital Raising of Rs 5000 Crores through Qualified Institutional Placement (QIP) - Highlights

- ✓ 16.6 times subscription - Green Shoe (Rs. 2,500 crore)
- ✓ 68% of the bids received from Foreign Institutional Investors (FIIs), 17% from Mutual Funds (MFs) and 8% from Insurance Co.
- ✓ Number of Shares increased by 48.19 Crores from 1101.10 Crores to 1149.29 Crores after QIP
- ✓ Govt Shareholding remains above 70%

PNB's Rating

Moody's
PNB's Rating- Baa3/P-3/ Stable

Fitch
PNB's Rating- BBB-/F3/Stable

PNB's BOND RATING			
S.N	Rating Agency	Basel III	
		Additional Tier-1 Bonds Rating	Tier-II Bonds Rating
1	CRISIL Ratings	AA+/Stable	AAA/Stable
2	India Ratings	AA+/Stable	AAA/Stable
3	CARE Ratings	AA+/Stable	AAA/Stable
4	ICRA Ratings	AA+/Stable	AAA/Stable

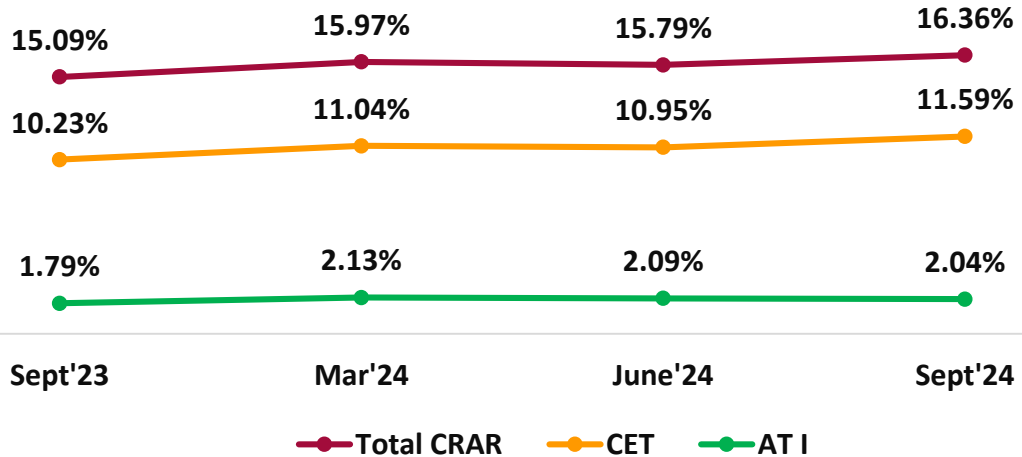
Capital & CRAR					
Sl.	Parameters	Sept'23	Mar'24	June'24	Sept'24
1	Total Capital (Tier I+II)	106839	117466	118834	125633
	CRAR %	15.09%	15.97%	15.79%	16.36%
Out of Which,					
2	Tier I	85116	96885	98082	104666
	Tier I %	12.02%	13.17%	13.04%	13.63%
2a	Common Equity	72434	81187	82383	89003
	CET-I %	10.23%	11.04%	10.95%	11.59%
2b	Additional Tier I	12682	15698	15699	15663
	AT-I %	1.79%	2.13%	2.09%	2.04%
3	Tier II	21723	20581	20751	20967
	Tier-II %	3.07%	2.80%	2.75%	2.73%

Risk Weighted Assets					
Sl.	Parameters	Sept'23	Mar'24	June'24	Sept'24
1	Total RWA	708086	735435	752450	767902
Out of Which,					
a	Credit RWA	585005	613704	667095	680743
b	Market RWA	52027	50677	8992	10795
c	Operational RWA	71054	71054	76363	76363

Type of Capital	Capital Raising Plan for FY'24-25	Capital Raised
Tier I + Tier II	Rs 15000 Cr	Rs 5000 Cr
Out of Which,		
Tier-I (Equity Capital)	Rs 5000 Cr	Rs 5000 Cr
Tier-I (through AT-I)	Rs 7000 Cr	-
Tier I Total	Rs 12000 Cr	Rs 5000 Cr
Tier II	Rs 3000 Cr	-

During Q2 FY'25 bank raised equity capital of Rs 5000 Crores through QIP, which increased CET I/Tier I/CRAR by ~ 65 bps.

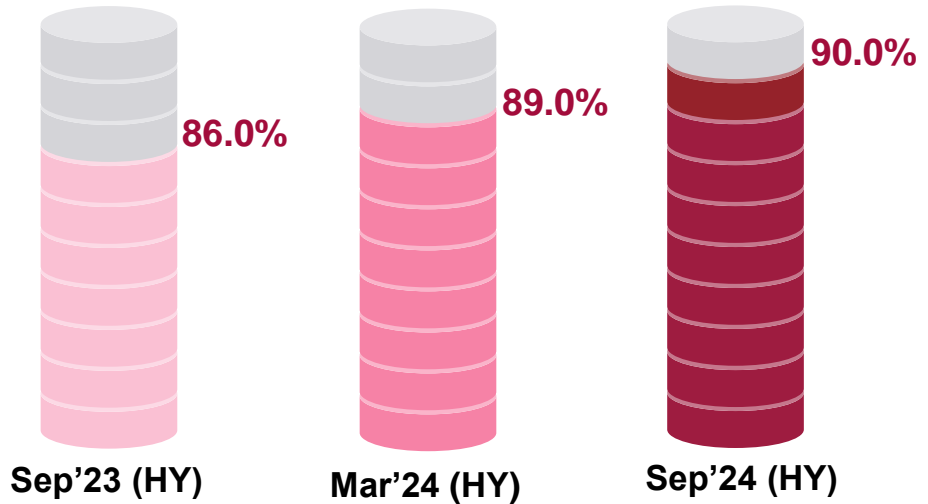
CRAR %



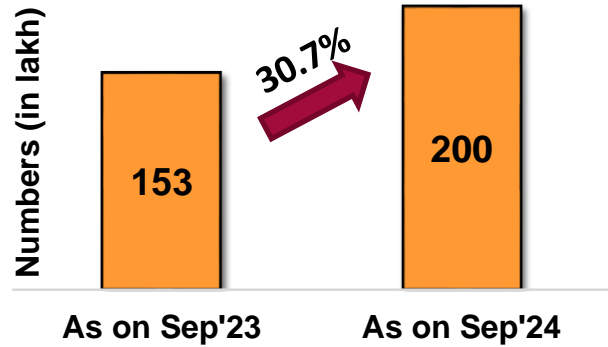
During Q2 FY'25 bank raised equity capital of Rs 5000 Crores through QIP, which increased CET I/Tier I/CRAR by ~ 65 bps.

Digital Adoption

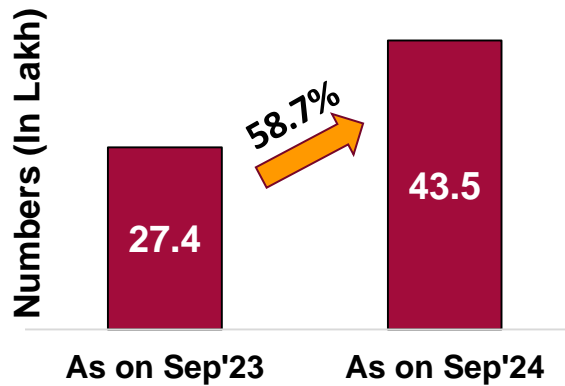
Share of Digital Txn (%)



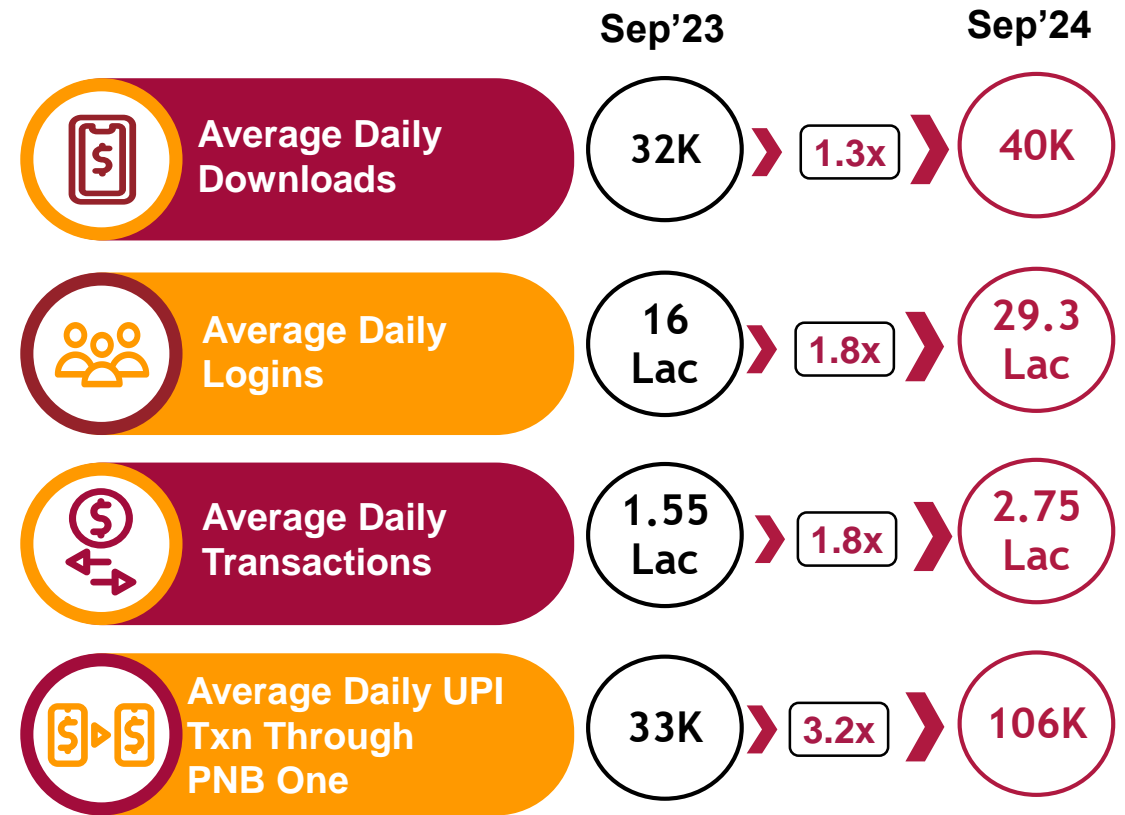
PNB One Activated Users



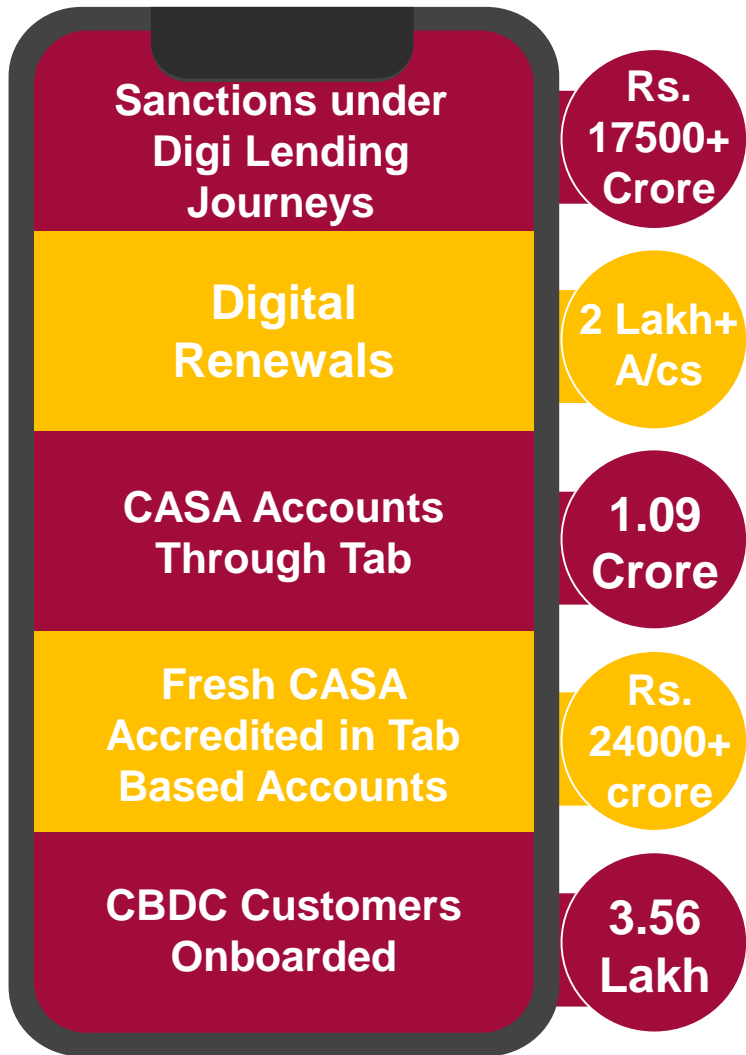
WhatsApp Banking Users



Digital Acceleration Through



Progress under Digital Journeys



Note: Data as on 30.09.2024 since Inception

Corporate M - Banking App



12000+ Customers Onboarded

Key Functionalities:

- ✓ Self On Boarding
- ✓ Corporate Administration
- ✓ Interoperability with Net Banking
- ✓ Push & in-app notification Facility
- ✓ Easy to Navigate User Interface
- ✓ Accounting & Invoicing through e-Khatobook

Key Initiatives Undertaken



Disbursement of Loan under e-PM Vishwakarma through CBDC



Unblocking of EFRM check through Self-Authentication in PNB One & IBS



PNB Loyalty Rewards Program for PNB One app Users



Download of PPF/SSA Statement through PNB One

Digital Business Platform (DBP)

Unified Solution to Streamline all Digital Journeys

104 Journeys across Lending, Deposits, Recovery and Third Party Products

Aims to enhance Bank's Operational Efficiency

Faster Decision Making, Ensuring Compliance and Improving Business Productivity

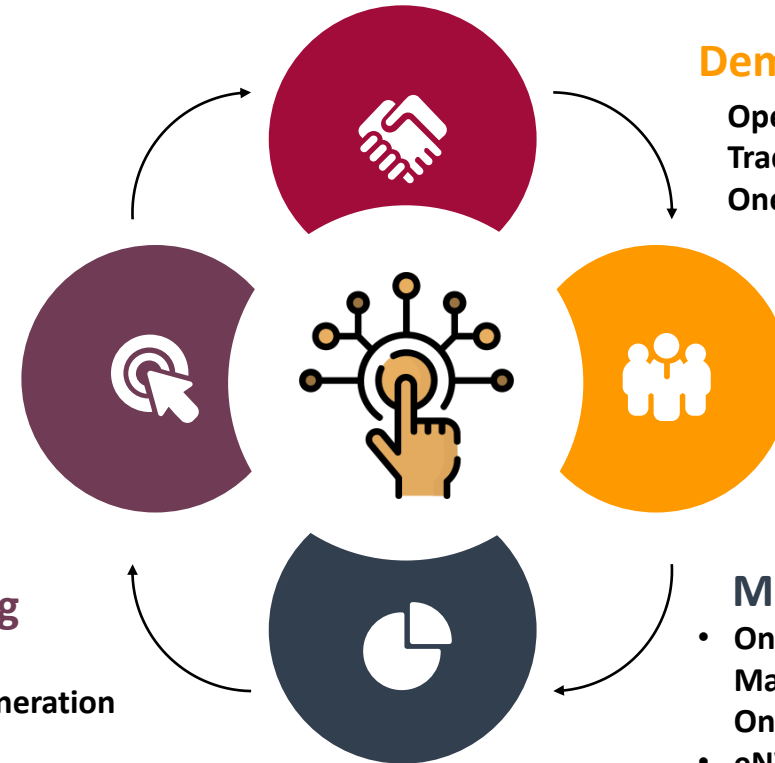
Other Upcoming Major Initiatives

PNB One

- Opening of Sukanya Samridhi A/c
- MPIN Removal from Pre-Login Scan n Pay

Demat & Trading A/c

Opening of Demat and Trading Account from PNB One



Whatsapp Banking

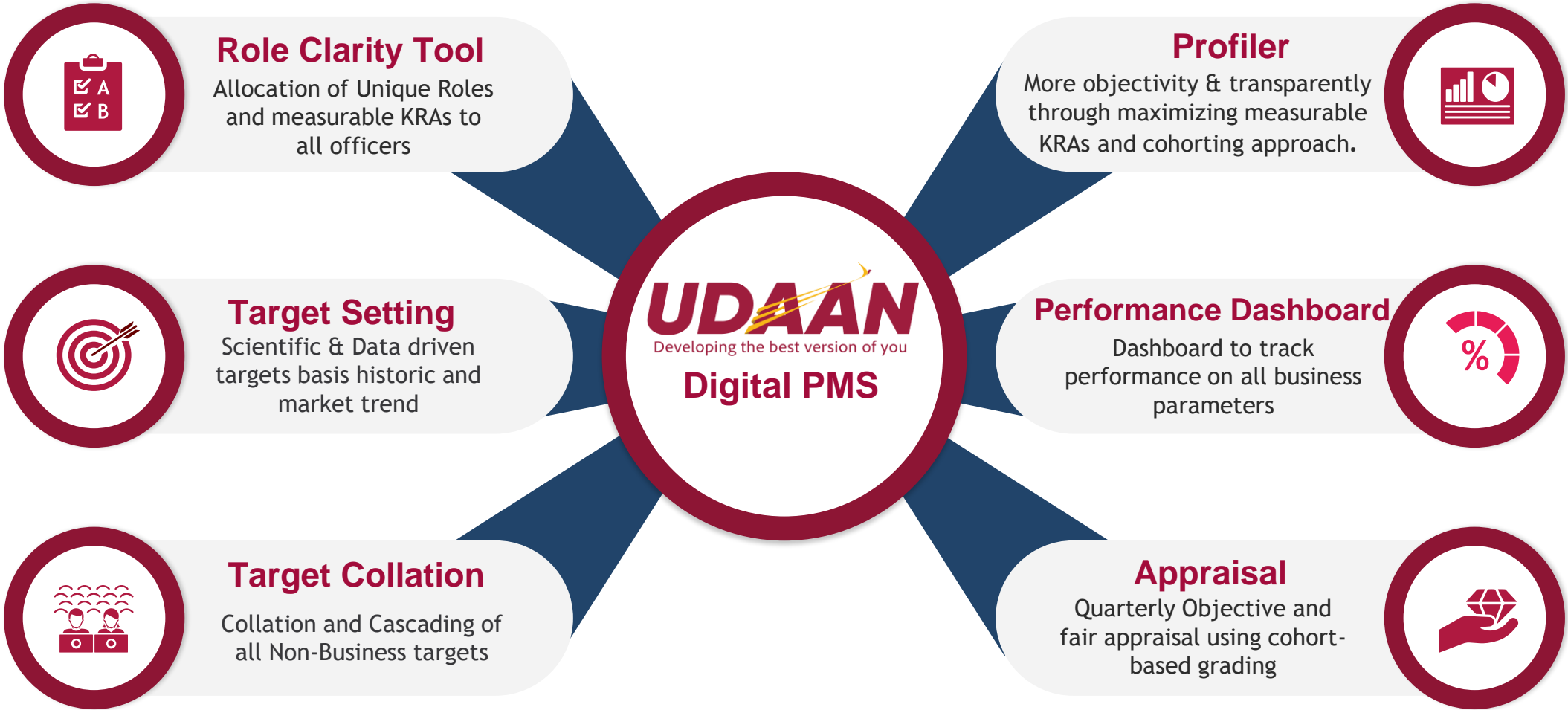
- Pension Slip
- Interest Certificate generation
- Demat Services
- On-Demand Account Statement

Miscellaneous

- Online facility for NACH Management through PNB One and IBS
- eNWR – Financing against electronic negotiable warehouse receipt

HR Transformation

Successful Implementation of Digital PMS



Journey of transforming our Learning & Development system across key Facets

Key Implementations

Infrastructure

Vast Network of Training Infra with 14 Staff Training Colleges



L & D Policy

Revitalizing the Training System with Revamped Learning & Development Policy



Grooming Across Employee Life Cycle

Alignment of training needs with employee life-cycle including external trainings on new-age and specialized areas



Job family Oriented Training

Establishment of Advanced Learning Institutes to deliver specialized Job-family Oriented training programs



Journey Ahead

Next-Gen LMS

New and improved LMS deployment underway to drive an “always on” learning culture



Digitized Training Process

Learning & Development Tool to digitize the nomination & evaluation process



Personalised Grooming Plan

Data-driven and integrated systems to build personalized training plans for developing future outstanding leaders



External Collaborations

Building foundations for strong partnership ecosystem and tie-ups for learning & development

Employee Skill Assessment

Objective: To Build World-class Talent Pool

Analyze & evaluate the skills for employees

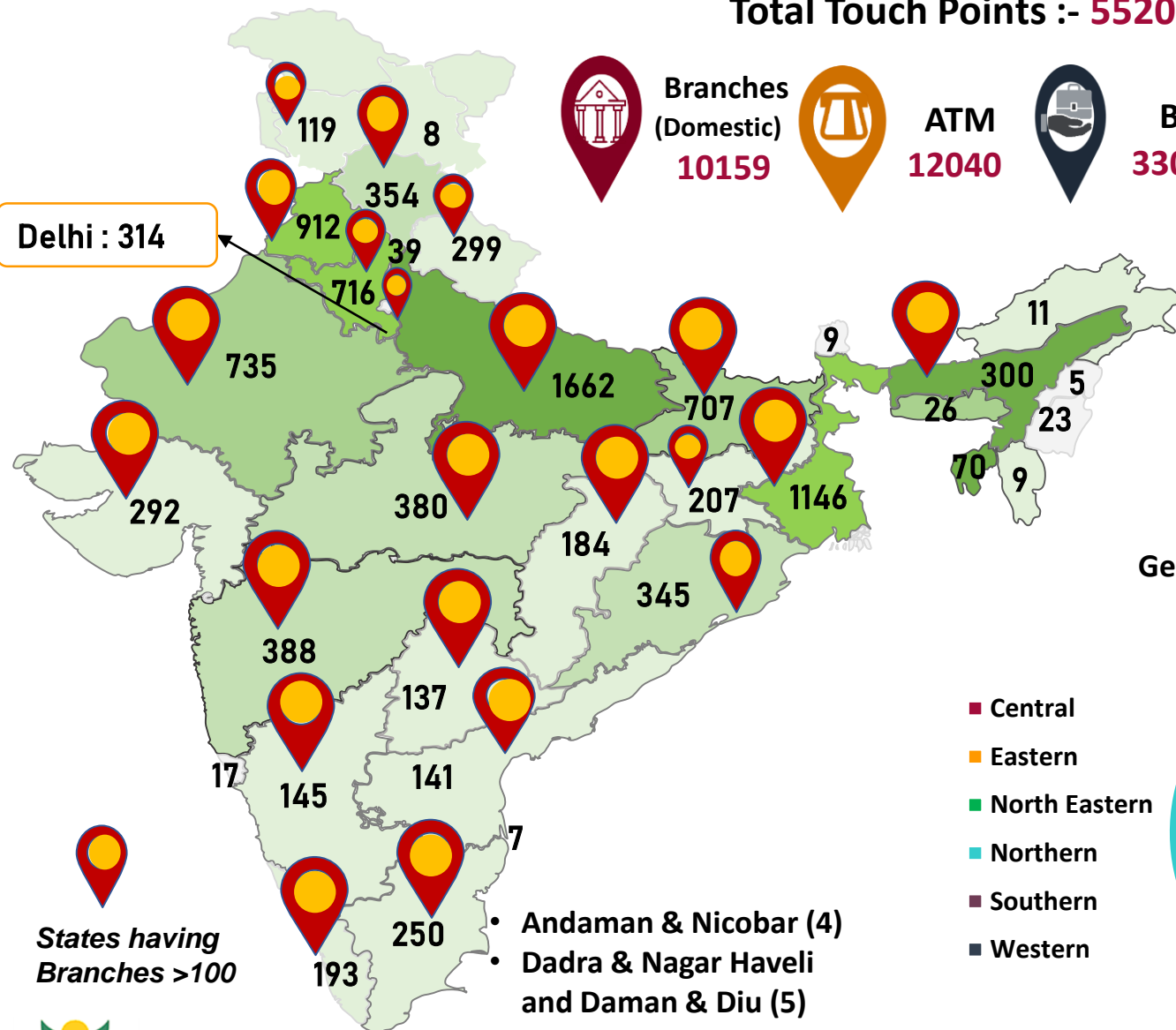
Create a Database for employee Skill Set

- ❖ Identify skill-set gaps
- ❖ Shortlist high potential employees
- ❖ Provide critical inputs for L&D curriculum
- ❖ Infuse new-age skills to drive future vision
- ❖ Create world-class Future Leaders
- ❖ Provide Personalized Development paths
- ❖ Match right person with the right role

Distribution Network

As on 30.09.2024

Total Touch Points :- 55209



International Presence

Branches at:- Dubai and Gift City, Gandhinagar

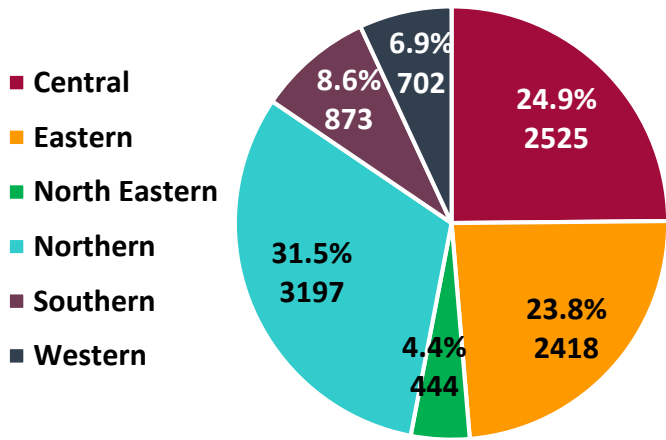
Subsidiaries:- London(UK) and Bhutan

Joint Venture:- Nepal

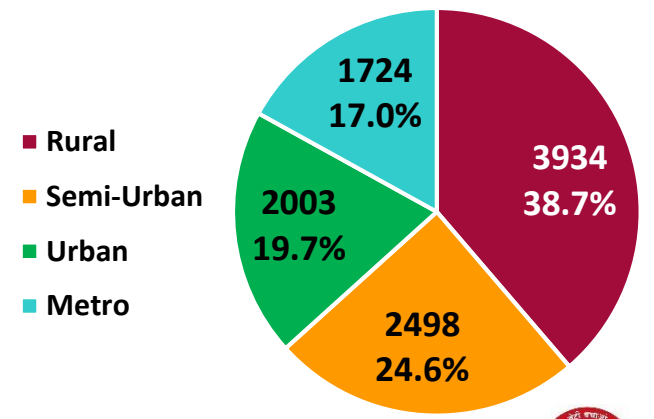
Representative Offices:- Myanmar and Bangladesh

- Loan Processing Offices**
- ❑ Large Corporate Branches (LCB) -15 (including 2 eLCBs)
 - ❑ Mid Corporate Centres (MCC) – 112
 - ❑ Corporate Banking Branches (CBB)-15
 - ❑ PNB Loan Points (PLP)- 146
 - ❑ Centralized PNB Loan Point (C-PLP)- 1
 - ❑ Centralized Co-lending & Pool Centres (C-CPC)- 3

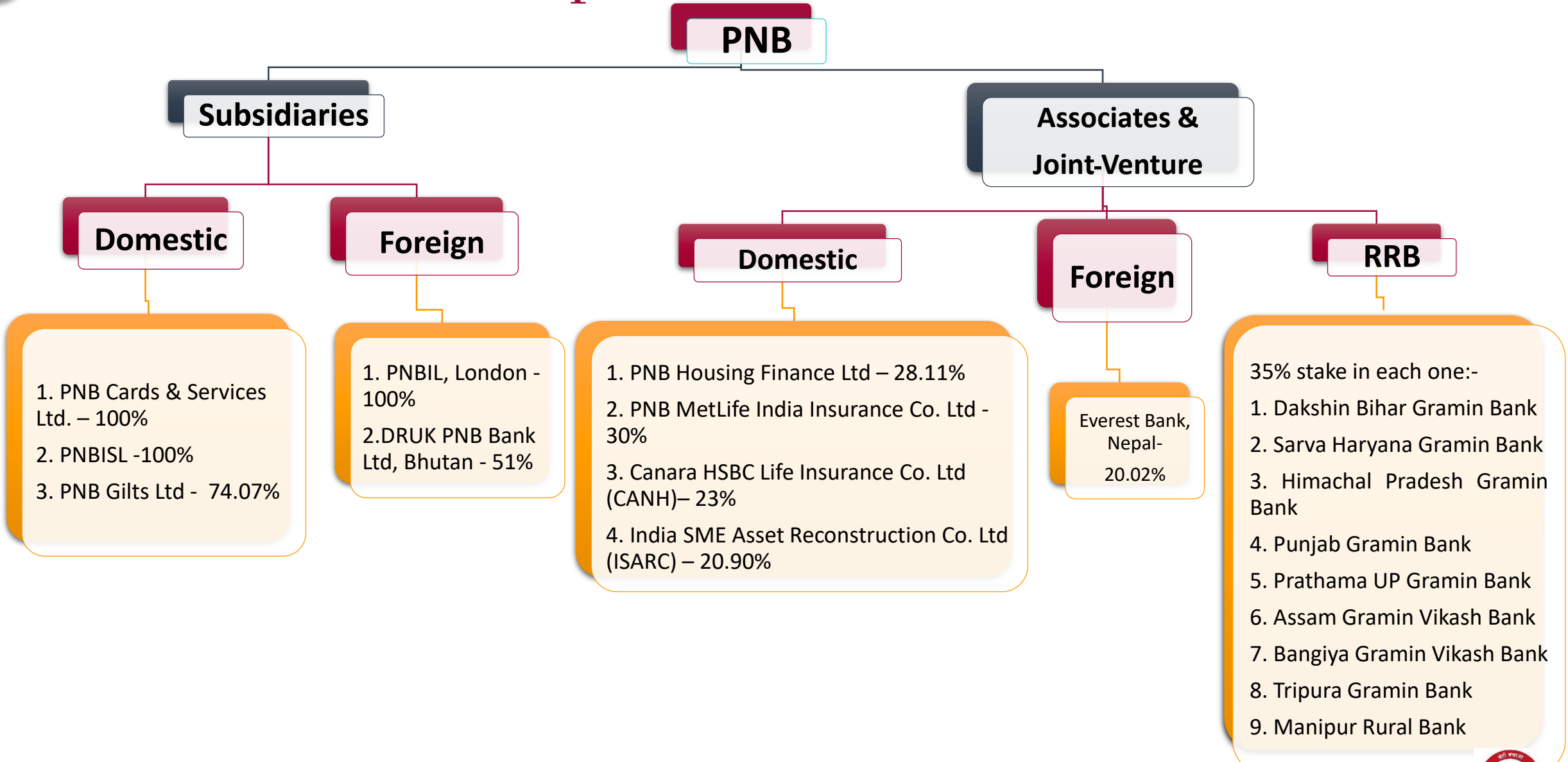
Geography wise Branches



Population Group Wise Branches



Group Structure of the Bank



Name of the entity	Results (3/6/9/12 M)	Total Income	Total Expenses	Gross Profit	Net Profit
PNB Housing Finance Ltd	Sept'24 (6M)	3901	2689	1212	903
PNB Investment Services Ltd.	Sept'24 (6M)	5.24	2.97	2.27	1.71
PNB Cards & Services Limited	Sept'24 (6M)	16.12	14.18	1.94	1.39
PNB Gilts Ltd.	Sept'24 (6M)	941	719	223	168
PNB MetLife India Insurance Co. Ltd	Sept'24 (6M)	7627	7521	107	107
Canara HSBC Life Insurance Co. Ltd	Sept'24 (6M)	3951	3886	65	56
PNB (International) Ltd. (London) (FY : 1 st April to 31 st March)	Mar'24 (12M)	625	425	200	52
India SME Asset Reconstruction Co. Ltd	June '24 (3M)	27.0	3.4	23.6	17.7
Druk PNB Bank Ltd. (Bhutan) (FY : 1 st January to 31 st December)	Dec'23 (12M)	218	145	73	54
Everest Bank Ltd. (Nepal) (FY : 16 th July to 15 th July)	July'24 (12M)	1544	1190	354	231

Performance of RRBs

Consolidated Position	HY1 FY'24 Sept'23	HY1 FY'25 Sept'24	YOY%
Business	205822	225782	9.7%
Loans and advances	74912	84108	12.3%
Deposits	130910	141674	8.2%
Capital Adequacy Ratio	12.39%	12.99%	60 bps
Total Income	6620	7397	11.7%
Operating profit	1657	1692	2.1%
Net profit	424	866	104.2%

Environment, Social and Governance (ESG) -Highlights



E

- ❖ Environmental Initiatives for F.Y. 2024-25- "PNB PALAASH 2.0"
- ❖ Tree Plantation Drive - Planted 2.5 lac tree
- ❖ Solar Energy plant:
 - 662.5 KWp : Bank's owned buildings.
 - 523 KWp under Opex Model in ATMs.
 - 2112 KWp under execution
- ❖ Bank's Head office building is GRIHA 5-star rated green Building.
- ❖ ~400 Smart Occupancy Sensors & Sewage treatment plant of 125 Kilo Liters per day (KLD) is installed at HO Dwarka.
- ❖ Water conservation measures like Rain-water harvesting, sensor based taps at Head Office building.
- ❖ Industry Leader in disclosing Scope 3 Financed Emissions.
- ❖ Submitted disclosure on Carbon Disclosure Project (CDP) platform for FY-24.
- ❖ Climate Risk Management policy.
- ❖ Green Deposit and Green Finance Framework
- ❖ Digital Products, Digital Processes, Digital Portals to reduce carbon footprint.
- ❖ During H1 FY'25 Financed Rs. 8465 Cr towards Renewable energy. Green Car & Solar Rooftop Outstanding is Rs. 598 Cr

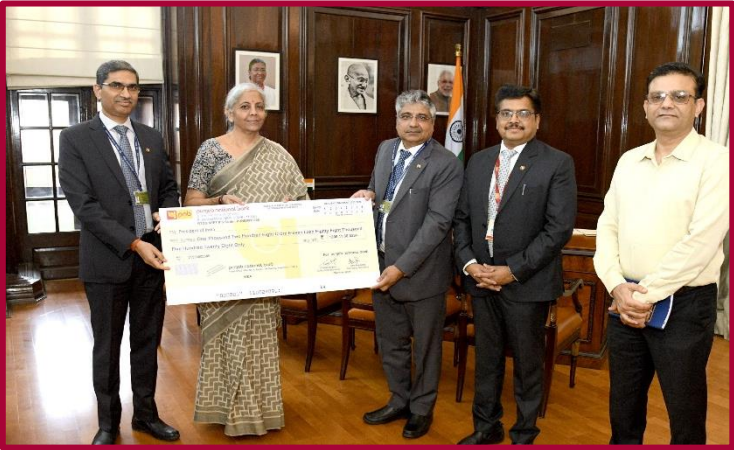
S

- ❖ Gender Diversity Policy for employees
- ❖ Financed 4.35 Lakh SHGs, 35 lakh beneficiaries under KCC till 30.09.2024.
- ❖ 78 RSETIs & 2 RDCs imparting training 43,058 persons during H1FY'25. Of which, 82% of BPL families and 78% are women.
- ❖ Financing different segment eg. Sanjeevani scheme for Doctors, Matritwa Scheme for Working Mothers
- ❖ Stand up India 17,509 loans sanctioned to women beneficiaries upto Sept.'24.
- ❖ Under PM SVANidhi more than 7.20 lac beneficiaries finance upto Sept.'24.
- ❖ Under Agri Infra Fund(AIF) Bank sanctioned Rs 5601 Cr to 6535 beneficiaries upto Sept'24. Under the ARISE (Agri & Rural Infrastructure strengthening Endeavour) campaign Bank was ranked 2nd among commercial banks.
- ❖ CSR Initiatives:
 - To Tarang Therapy Centre and School of BSF Wives Welfare Association.
 - Installation & commissioning of 100 Solar PV Stand with Street Lighting by Tripura Renewable Energy Dev Agency.
 - Apna Ghar Aashram Varanasi for daily needs

G

- ❖ Policies covering core elements of the NGRBCs eg. Whistle Blower Policy, Customers' Rights Policy, etc.
- ❖ Customer Grievance Redressal System for Timely & Faster resolution.
- ❖ Compliance Monitoring Tool
- ❖ PNB SAMADHAAN for Grievance redressal of employees.
- ❖ Setting up Data Privacy & Management Division for overseeing data quality and customer data privacy
- ❖ New Enterprises Fraud Risk Management
- ❖ Sustainability and Resilience Committee Cybersecurity Solutions: actively managing and monitoring more than 25 preventive and detective cybersecurity solutions.
- ❖ Proactive Threat Intelligence: Collaborates with multiple external threat intelligence provider and external Government fed into Security operations center (SOC) through Threat Intel Platform for better visibility of attack vectors.
- ❖ Upholds the highest industry standards and has achieved certifications such as ISO/IEC 27001:2013 for Information Security Management.





Handing Over of Cheque for Payment of Dividend to Hon. Finance Minister Mrs. Nirmala Sitharaman



Inauguration of Digital Experience Centre at Head Office, Dwarka by Secretary (FS), Mr. M Nagaraju



Conference on Technological Initiatives to Prevent by CVC attended by Chief Vigilance Officers of Fis at HO Dwarka



Felicitation of Players of Indian Hockey Team for winning Bronze Medal at Paris Olympics. (2 PNB Staff Members were part of the Winning Team)



Tree Plantation Drive under #Ek_Ped_Maa_Ke_Naam Initiative on Independence Day



Nation-Wide Walkathon for Distribution of National Flags under "Har Ghar Tiranga Campaign"

Awards & Accolades

1 **Rajbhasha Kirti Puruskar for 2023-24**
- Ministry of Home Affairs, GOI
First Prize - PNB Pratibha Magazine



2 **Rajbhasha Kirti Puruskar for 2023-24**
- Ministry of Home Affairs, GOI
Second Prize – Overall Category

3 **Global Fintech Awards 2024**
-Payment Council of India, NPCI and Fintech Convergence Council (FCC)
First prize in category of Green Banking initiative of the Year for its PNB One onboarding through Aadhaar



4 **Recognition for Contribution to 200 GW Energy generation from renewable sources**
- Ministry of New and Renewable Energy
3rd Highest Achiever amongst PSBs for max loans disbursed to renewable energy sector



5 **Green Ribbon Champions Award - News18**
Bank's Green Initiatives under project PALAASH



6 **Award of Excellence for Outstanding Performance**
- Ministry of Agriculture & Farmer Welfare
2nd Best Performing Bank under RAPID campaign under Agriculture Infrastructure Fund

7 **Best CFO of India – 2024**
- Dalal Street Investment Journal
Shri Dilip Kumar Jain awarded as the "Best CFO of India – Bank (Large Cap Category)" for the year 2024



8 **2nd ICC Emerging Asia Banking Conclave & Awards**
- Indian Chamber of Commerce (ICC)
Best performance on Asset Quality & Profitability

Parameters	Guidance for FY'25	Sep'24 (Q2)	HY1 FY'25
Credit Growth % (YoY)	11% - 12%	12.76%	12.76%
Deposit Growth % (YoY)	9% - 10%	11.33%	11.33%
CASA Share %	Around 42%	39.31%	39.31%
Operating Profit Gr % (YOY)	10% - 12%	10.25%	10.26%
Net Interest Income Gr % (YOY)	Around 10%	5.98%	8.06%
NIM %	2.9% - 3.0%	2.92%	2.99%
Gross NPA %	Below 5% (Revised to around 4%)	4.48%	4.48%
Net NPA %	Below 0.5%	0.46%	0.46%
PCR % (incl TWO)	More than 95%	96.67%	96.67%
Credit Cost %	Below 1.0% (Revised to below 0.50%)	0.08%	0.20%
Total Recovery (Amount)	Rs. 18,000 Crores	Rs. 4891 Cr	Rs. 8140 Cr
RoA %	Around 0.8%	1.02%	0.92%
Slippage Ratio % (Annualized)	Below 1.0%	0.89%	0.71%

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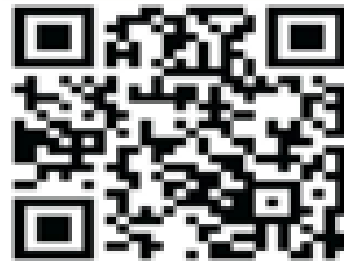
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