

SN.	PARAMETERS	Guidelines for e-GST Express
1	Nature of facility, Purpose	Working Capital limit to provide hassle free credit to meet working capital requirements related to business activity or for expansion of business for Existing to Bank( <b>ETB</b> ) Customers.
2	Method for applying	Online Loan application can be applied through PNB ONE app, net Banking or though <a href="https://egstxp.mypnb.in/pnb/gstexp/">https://egstxp.mypnb.in/pnb/gstexp/</a>
3	Quantum of Exposure	Above Rs 10.00 lakh to Rs 100.00Lakh
4	Eligibility	<p>a) Individuals, firms, companies, are allowed and not availing any active working capital facility from any Bank/FI other than our Bank. HUF, Non- residents are not allowed.</p> <p>b) Business entities having an active Current Account <b>with our bank</b> since past 12 months.</p> <p>c) GST registered units which have filed GST returns at least for the last 12 months</p> <p>d) GST Exempted category borrowers shall be allowed only if GST return is available, with following condition: -</p> <p style="text-align: center;">Minimum 75% Collateral security in the shape of SARFAESI compliant immovable property or Bank approved liquid security.</p> <p style="text-align: center;">Or</p> <p style="text-align: center;">Minimum 50% Collateral security in the shape of SARFAESI compliant immovable property or Bank approved liquid security. Remaining exposure shall be secured by CGTMSE guarantee coverage under Hybrid Model.</p> <p>e) Udyam Registration is mandatory.</p>
5	Assessment of Loan Amount.	Based on sales reported in the GST returns (GSTR-3B) or trade related credit summation in current accounts in the last one year (last 12 months) whichever is lower.
6	Rate of Interest	Linked to Repo Linked Rate(RLLR)
7	Margin	25% on stock/ Book Debts not older than 3 months
8	Security	<p><b>Primary Security</b> - Hypothecation of assets created out of the Bank finance along with entire current assets and non-current assets (Present &amp; Future).</p> <p><b>Collateral- Security</b>-100% covered under CGTMSE.</p> <p style="text-align: center;"><b>OR</b></p> <p>Minimum 75% Collateral security in the shape of SARFAESI compliant immovable property or Bank approved liquid security. Where the collateral security in the shape of SARFAESI compliant immovable property or Bank approved liquid security is less than minimum prescribed i.e. 75%, remaining exposure shall be secured by CGTMSE guarantee coverage under Hybrid Model.</p>
9	Stock Statement	Quarterly
10	Documentation	Loan agreement will be digitally stamped and signed by the customer through NeSL
11	Processing fee & Documentation charges	Unified Processing Fee @ 0.20% of loan amount.
12	Other features	<ul style="list-style-type: none"> <li>➤ Fully digitalized sanction.</li> <li>➤ Instant disbursal in few minutes</li> <li>➤ No Physical documentation</li> </ul>