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Share Department, Board & Coordination Division, HO Plot No.4 Sector 10, Dwarka,
New Delhi-110075 Tel No. : 011-28044857, E-mail: hosd@pnb.co.in

Scrip Code : PNB	Scrip Code : 532461
National Stock Exchange of India Limited "Exchange Plaza" Bandra – Kurla Complex, Bandra (E) Mumbai – 400051	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001

Date: 16.01.2025

Dear Sir(s),

Reg.: Assumption of office by Shri Ashok Chandra as MD&CEO of the Bank

With reference to the captioned subject, the Exchange is hereby informed that pursuant to Department of Financial Services, Ministry of Finance, Government of India Notification no. eF. No. 4/4(i)/2023-BO.I dated 16.01.2025, Shri Ashok Chandra has assumed office as the Managing Director & Chief Executive Officer (MD & CEO) of the Bank with effect from 16.01.2025. The brief profile of Shri Ashok Chandra is enclosed.

There is no inter se relationship between Shri Ashok Chandra and the other Directors of the Bank. Further, Shri Chandra is not debarred from holding the office as a Director by virtue of any SEBI order or any other authority.

The above is submitted in compliance of Regulation 30 of SEBI (LODR) Regulations, 2015.

You are requested to take the above on record.

Thanking you

Yours faithfully,

(Ekta Pasricha)
Company Secretary



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पंजाब नैशनल बैंक punjab national bank

प्रधान कार्यालय: प्लॉट सं.4, सेक्टर-10, द्वारका, नई दिल्ली-110075

Head Office: Plot No. 4, Sector - 10, Dwarka, New Delhi 110075 India



पंजाब नैशनल बैंक
...भरोसे का प्रतीक !



punjab national bank
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PNB/2025/LOT NO.03/AUG23/COMSAI



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Shri Ashok Chandra, MD & CEO, Punjab National Bank

Shri Ashok Chandra assumed charge as Managing Director & Chief Executive Officer of Punjab National Bank on 16th January 2025. He has a vast and varied experience in the Banking industry, spanning more than 33 years.

Shri Chandra was Executive Director of Canara Bank from 21st November 2022 to 15th January 2025.

In his capacity as Executive Director in Canara Bank, he has overseen various Verticals in Canara Bank including Digital Banking and Information Technology, Strategy and Planning, Marketing and Public Relations, Financial Inclusion, MSME, Retail Asset, Agriculture and Priority Sector, Gold Loan, Liability Management, General Administration etc.

He was also a Director in the Board of Canara HSBC Life Insurance Company Limited, PSB Alliance Ltd. and Canara Venture Capital Fund Ltd.

He is a member of IBA standing committee for HR.

Before this, he served as Chief General Manager in Union Bank of India. As CGM he was in-charge of Recovery, Legal and Stressed Asset Management Vertical of the Bank. He was instrumental in putting in place planned measures to drastically reduce the Stressed Assets of the Bank. He was also a member of "Standing Committee on Stressed Assets" formed by IBA.

He also served as Director in the Board of The Union Trustee Company Private Limited and as a Director in The National Asset Reconstruction Company Limited (NARCL).

Shri Chandra started his banking career with erstwhile Corporation Bank on 10th September 1991 as a Probationary Officer and worked as Branch Head in various Geographies and handled multiple responsibilities as heading Zones / Regions of the Bank across the country. He also had a stint in Overseas Operations when he was heading the Representative Office of the Bank at Dubai, UAE. In his career, he has achieved laurels and accolades such as Star Performer, Best Branch Award, Healthy Branch Award, Leadership Award, Champion of champions Award etc.

Shri Chandra holds a Master's Degree in Economics and is also a Certified Associate of Indian Institute of Bankers. He was chosen to be a part of the leadership programme designed by the Banks Board Bureau and conducted by IIM Bangalore during 2019-2020.

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