

# NRE BULLETIN

JANUARY 2025



## NRE SERVICES

Facilities for NRIs

REMITTANCES TO INDIA | DEPOSIT ACCOUNTS | LOAN SCHEMES

## Message from General Manager

Dear NRI Patron,

**At the outset, I on behalf of my entire PNB family wish you a very happy & prosperous New Year 2025. We extend our sincere gratitude for your unwavering trust and support.** NRIs serve as global ambassadors, promoting India's rich heritage, culture, and values on the international stage. Your contribution significantly impacts India's financial, social, and economic landscape and have played a pivotal role in our nation's development.

Our Bank is dedicated in providing the highest standard of service to ensure a seamless and convenient banking experience for you. We have an extensive network of 10,000+ branches across India, to offer wide range of NRI banking services. Bank has 258 authorized forex branches to handle and facilitate your foreign exchange needs and 50 NRI specialized branches offering tailored services to meet your specific banking and financial requirements.

For providing round-the-clock assistance and prompt resolution of banking-related inquiries, Bank has established a 24/7 Dedicated NRI Customer Service Center (NCSC) at Delhi. The NCSC acts as a central hub for handling your banking queries efficiently and offers wide range of solutions for your banking needs, including remittances, foreign exchange, investments, and wealth management. By channeling your queries through the NCSC, Bank is ensuring prompt and effective resolution, saving your valuable time and efforts.

Bank has established a strong international presence in the United Kingdom, United Arab Emirates, Bangladesh, Myanmar, Nepal, and Bhutan. Our commitment to serve NRIs worldwide drives us to continuously expand our global footprint. Bank is actively exploring opportunities to reach new markets and provide our services to a broader international audience.

With this note, we hope that your relationship with our Bank is a never ending relationship and we surpass your expectations in any type of need related to NRI Banking and investments.

**Happy Pravasi Bharatiya Divas to all our beloved NRIs.**

**General Manager**

**FOREIGN CURRENCY NON-RESIDENT DEPOSIT - FCNR (B) - W.E.F. 01.01.2025\*.  
THE RATES SHALL BE EFFECTIVE UP TO 31.01.2025\*\***

(% per annum)

Maturity Period/Currency	USD*	GBP*	EUR*	JPY	CAD	AUD
1yr< 2yrs	5.37%	4.85%	3.27%	0.20%	3.50%	4.55%
2yr< 3yrs	4.11%	3.75%	1.53%	0.20%	3.10%	4.45%
3yr< 4yrs	3.87%	3.30%	1.53%	0.20%	2.85%	4.16%
4yr< 5yrs	3.62%	3.20%	1.53%	0.20%	2.90%	3.96%
5 Years Only	3.62%	3.00%	1.53%	0.20%	2.95%	3.76%

\* The interest rates given above for currencies USD, GBP and EURO will be applicable on Single FCNR (B) Deposit of less than 1 million only.

\*\* The rates will be applicable only on fresh deposits and renewal of deposits maturing on or after 1st January 2025. Please note that these interest rates are payable for a period of 1st January 2025 to 31st January 2025.

**NRE TERM (RUPEE) DEPOSITS [FRESH & RENEWAL] [CALLABLE]  
(ROI in % as on 01.01.2025)**

Maturity Period/Deposit amount	Term Deposits < Rs. 3 Cr. (% p.a.)	Term Deposits Rs. 3 Crore to Rs. 10 crores. (% p.a.)
1 year	6.80%	<b>7.25%</b>
>1yr to 399 days	6.80%	6.80%
<b>400 days</b>	<b>7.25%</b>	6.80%
401 days – 505 days	6.80%	6.80%
<b>506 days</b>	6.70%	6.70%
507 Days- 2 years	6.80%	6.80%
>2-3yr	7.00%	6.50%
>3-1203D	6.50%	6.25%
1204D	6.40%	6.15%
1205-5yr	6.50%	6.25%
>5yr-1894D	6.50%	5.60%
1895D	6.35%	5.45%
1896D-10yr	6.50%	5.60%

**Note:** Interest is payable only on Fixed Deposits that has run for 1 year and above. Please refer latest interest rates through branch or Bank’s official website on the day of booking a Term Deposit.

**NON-RESIDENT EXTERNAL ACCOUNT SCHEME [NRE ACCOUNT]****Eligibility to open an account**

- NRIs and PIOs
- Individual/entities of Pakistan and Bangladesh shall require prior approval of the Reserve Bank of India. However, Indian staff posted at Indian Embassy in Pakistan/Bangladesh and their non-resident dependents may open these accounts.

**Type of Accounts**

- Savings, Current, Recurring and Term Deposit.

**Currency of Account**

- Indian Rupees.

**Period for fixed deposits**

- For terms not less than 1 year and not more than 10 years.

**Rate for conversion of Rupees into designated currencies and vice versa**

- In case foreign remittance through banking channel conversion to rupee at TT Buying rate.
- In case of repatriation in foreign currency conversion to done at TT Selling rate for the concerned currency ruling on the date of repatriation.

**Joint account**

- May be held jointly in the names of two or more NRIs/ PIOs.
- NRIs/ PIOs can hold jointly with a resident relative on “former or survivor” basis (relative as defined in Companies Act, 2013).
- The resident relative can operate the account as a Power of Attorney holder during the life time of the NRI/ PIO account holder.

**Permissible Credits**

- Credits permitted to this account are inward remittance from outside India through banking channels
- Interest accruing on the account
- Interest on investment
- Transfer from other NRE/ FCNR(B) accounts
- Maturity proceeds of investments (if such investments were made from this account or through inward remittance)

**Permissible Debits**

- Local disbursements.
- Remittance outside India.
- Transfer to NRE/FCNR (B) accounts of the account holder or any other person eligible to maintain such account.
- Investments in India in shares/ securities/ commercial paper of an Indian company or for purchase of immovable property in India provided such investment/ purchase is covered by the regulations made, or the general/ special permission granted by the Reserve Bank.
- Any other debit if covered under general or special permission granted by Reserve Bank.

**Repatriability**

- Fully Repatriable for transactions permitted by Reserve Bank of India.
- Authorized Branch may permit remittance of the maturity proceeds of FCNR (B) deposits to third parties outside India, provided the transaction is specifically authorised by the account holder and the authorised dealer is satisfied about the bona fides of the transaction.

**Taxability**

- Income earned in the accounts is exempt from income tax and balances exempt from wealth tax in India.

**Nomination in account**

- Sole/Joint Account holders can Nominate Resident or Non-Resident person.
- Change/cancellation of Nomination is allowed by Sole/Joint account holders.

**WE GOT YOU COVERED!****BEST IN CLASS DEPOSIT RATES****MONTHLY NRI BULLETIN****24\*7 DEDICATED CALL CENTRE****WHATSAPP BANKING FOR NRI CUSTOMERS.**

**PNB HOME LOAN SCHEME FOR NRIS/OCIS**

<b>Eligibility*</b>	All Non-Resident Indians (NRIs)/ Overseas Citizen if India (OCIs) are eligible for housing loan under the Scheme (PIO Card holder, issued before 09.01.2015, are also eligible under the scheme).
<b>Purpose</b>	Housing loan for acquisition/ construction/ repairs/ renovation/ improvement of flat/ house owned by NRIs/PIOs/OCIs in India as also for the purpose of purchase of Plot. This flat/house, acquired by utilization of the loan, will be used for self-occupation/letting out.
<b>Margin</b>	For All purposes except to purchase of Land/Plot Home loan: <ul style="list-style-type: none"> <li>• Upto Rs.30 lac- 20%</li> <li>• Home Loan above Rs. 30 lac and Upto Rs.75 lac - 20%</li> <li>• Home Loan above Rs.75 lac- 25%</li> <li>• Purchase of Land/Plot for House Building - 25%</li> </ul>
<b>Extent of Loan*</b>	<ul style="list-style-type: none"> <li>• Need based loan depending upon the project cost and repaying capacity of the borrower.</li> <li>• For purchase of Land/Plot for construction of house building is not more than 60% of the eligible Home loan amount as per the repayment capacity.</li> <li>• For repairs / renovation / alterations: Maximum Rs.50 lac.</li> </ul>
<b>Repayment*</b>	<ul style="list-style-type: none"> <li>• Repayment of the loan should be made by the borrower within a period not exceeding 30 years (including moratorium period, if any) and EMI comprising of principal plus interest including all charges by remittances from abroad through normal banking channels or out of funds in his/her NRE/FCNR(B)/NRNR/ NRO/ NRSR account in India or out of rental income derived from renting out the property acquired by utilization of the loan.</li> <li>• Close relatives of the borrower in India shall also be allowed to repay such loans, interest and other charges through their Bank account directly to the borrower’s loan account with the authorized dealer/identified branch.</li> </ul>
<b>Security</b>	The loan should be fully secured by creating equitable mortgage of the concerned property and, if necessary, lien on borrower’s other assets in India.

\*terms & conditions apply

For more details and availing the facility, please contact your branch or reply to us.

**PRAVASI BHARATIYA DIVAS- “DIASPORA’S CONTRIBUTION TO VIKSIT BHARAT”**

9th January commemorates the return of Mahatma Gandhi from South Africa to India in 1915. To mark this day, the tradition of celebrating Pravasi Bharatiya Divas (PBD) started in 2003. Pravasi Bharatiya Divas is celebrated once in every 2 years to strengthen the engagement of the overseas Indian community with the Government of India and reconnect them with their cultural roots.

In an effort to honor the efforts made by our citizens living abroad PBD convention is being organized every 2 years and till now 17 such conventions have been organized. The 18th PBD convention is being held from 08th-10th January, 2025 in Bhubaneswar, Odisha. Theme of the 18th PBD convention is “**Diaspora’s contribution to Viksit Bharat**”.

PNB also takes this opportunity to thank all our NRIs residing outside and their valuable contribution to the economy’s growth back here in India.



## DIGI-GYAN

### How to register for e-statement?

**Reply:** The following modes may be used to register for e-statements

- Login in to PNB Internet Banking, click on **Other Services>>Service Request>>New Request>>Email Statements Registration.**
- Request from registered mobile number (Mobile number registered for Alerts) in the following format to 9264092640: **ESTMT<space>last 4 digit of account number<space>Email ID.**

**How to register for consolidated Cust ID-wise e-statement (Account statement of SF/CA/CC/OD, statement of credit card, DEMAT, PNB met life insurance, non-life insurance, mutual funds, PPF, Locker, Deposit account, Loan & advances etc.)?**

**Reply:** Ensure that same email ID is registered with every account linked to a particular Customer ID. Different email Ids registered in different accounts linked with same Customer ID will be treated as registration for Account wise e-statement.

**PNB FCNR(B) Account**  
Your passport to financial prosperity!

- Best-in-class interest rates
- Dedicated NRI help desk
- Freely repatriable
- No exchange risk\*

Toll Free: **1800 1800 | 1800 2021** Follow us on

\*T&C Apply



**Seamless digital banking at your fingertips with**

## PNB NRI WhatsApp Banking

**Cheque Services**

- Cheque Status
- Cheque Book Request
- Stop Cheque
- Positive Pay System

**Emergency Services**

- Disable IBS/MBS
- Block UPI
- Disable/Block Debit Card
- Stop Cheque

Send Hi to 92640-92640

**Account Services**

- Balance Enquiry
- Last 5 Transaction
- E-statement Registration
- Informative Services
  - Latest Bank Scheme (Deposit/Loan)
  - Interest Rate
  - Insurance Products, etc

**Credit Card Services**

- Credit Card Summary
- Last 5 Transactions
- Enable/Disable/Block Card
- Reward Point Summary

**24\*7 NRI Customer Center**

Scan the QR Code for WhatsApp Banking

International Toll Free Number for NRI Customers  
 United States: +18444519295 | United Kingdom: +448000318030 | UAE: +800035770298 | Saudi Arabia: +8008500862 | Italy: +39800580244 | Philippines: +180013120139 | Canada: +18555737086  
 Follow us on | [www.pnbindia.in](http://www.pnbindia.in) | +91 84477 06400 | [nri@pnb.co.in](mailto:nri@pnb.co.in)

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...भरोसे का प्रतीक !

**punjab national bank**  
...the name you can BANK upon !

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## STAY IN TOUCH



**Dedicated NRI help desk to attend the queries / grievances of our esteemed NRI customers.**

**Queries/suggestions/feedback are most welcome**

**Address and contact details: 24X7 NRI Customer Service Center,  
Punjab National Bank, 1st Floor, 7 Bhikaji Cama Place, New Delhi-110066**



**Dedicated Email ID:**  
[nri@pnb.co.in](mailto:nri@pnb.co.in)



**Dedicated NRI Telephone lines:**  
+91-8447706400, +91-8447741369,  
+91-11-26100392

### International Toll Free Nos. for NRI Customers:

**United States:**  
+18444519295

**United Kingdom:**  
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