

<b>e-PM SVANidhi</b>		
	<b>PARAMETERS</b>	<b>Guidelines of e-PM SVANidhi</b>
1	Nature of facility, Purpose	Working Capital Term Loan (WCTL) / to Street vendors engaged in vending activity in urban areas
2	Loan Amount & Tenure of Loan	<p><b>1<sup>st</sup> Tranche</b> – up to ₹10,000/- with tenure of 12 months.</p> <p><b>2<sup>nd</sup> Tranche</b>– Minimum ₹15,000/- to maximum ₹ 20,000/- with tenure of 18 Months</p> <p><b>3<sup>rd</sup> Tranche</b>-- Minimum: - ₹ 30,000/- to maximum ₹50,000/- with tenure of 36 Months.</p>
3	Eligibility	<p>The eligible Street vendors will be identified by Urban Local Bodies (ULBs), a Certificate of Vending / Identity Card/ Letter of Recommendation (LoR) issued by ULB / Town Vending Committee (TVC).</p> <p><b>2<sup>nd</sup> Tranche</b> – On timely or early satisfactory repayment, the vendors will be eligible for the next cycle with an enhanced limit of a maximum of 200% of the earlier loan subject to a ceiling of ₹20,000/-</p> <p><b>3<sup>rd</sup> Tranche</b> – Minimum repayment period of 6 months for 2<sup>nd</sup> tranche loan, to be eligible for the next cycle of loan with an enhanced limit. If the Street Vendor repays the loan earlier, (S)he would have to wait till the minimum repayment period fixed for the loan, before (S)he is eligible for next higher loan.</p>
4	Security	Collateral- Guarantee Coverage under CGTMSE
5	Rate of Interest	Linked to Repo Linked Lending Rate (RLLR)
6	Prepayment penalty & Penal Charges	No prepayment penalty & interest will be charged from the vendors for repayment before the scheduled date.
7	Disbursement	Loan amount will be directly credited into the CA/SA which is maintained at our bank.
8	Other features	<ul style="list-style-type: none"> <li>➤ Fully digitalized sanction.</li> <li>➤ Instant disbursal in few minutes</li> <li>➤ No Physical documentation</li> <li>➤ No processing fees/ No Margin</li> </ul>