



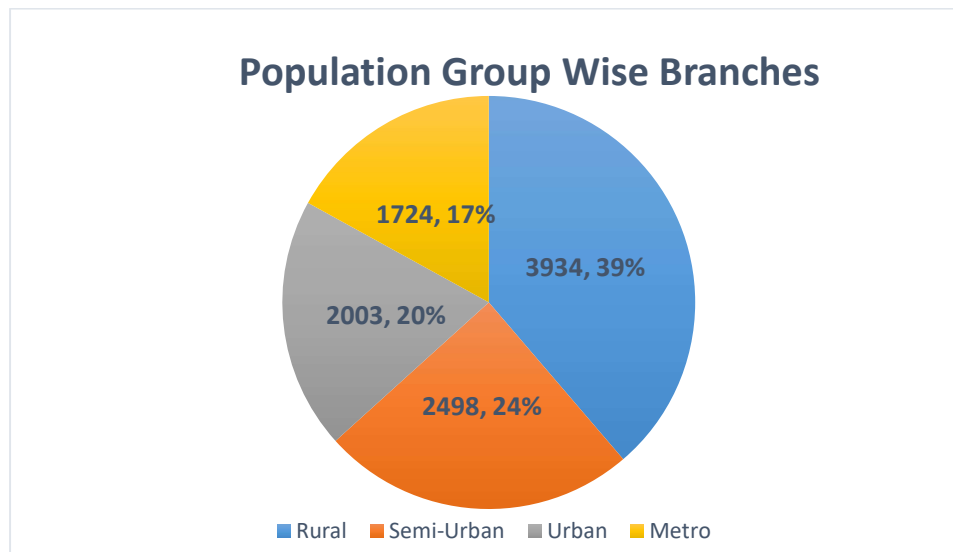
PROFILE OF PUNJAB NATIONAL BANK

(Based on Sep'24 Results)

Punjab National Bank (PNB), India's first Swadeshi Bank, commenced its operations on April 12, 1895 from Lahore, with an authorized capital of ₹2 lac and working capital of ₹20,000. The Bank was established by the spirit of nationalism and was the first bank purely managed by Indians with Indian Capital. During the long history of the Bank, 9 banks have been merged/ amalgamated with PNB.

DOMESTIC BRANCH NETWORK

As at the end of Sep'2024, Bank has total 55,209 delivery channels with a network of 10,159 domestic branches, 2 International branches, 12,040 ATMs & 33,010 Business Correspondents. The population wise breakup is given as under:



INTERNATIONAL FORAYS

As on Sep'2024, Bank has 2 International branches in Gift City, Ahmedabad and Dubai. The Bank has two overseas subsidiaries viz. PNB International Ltd. London and Druk PNB Bank Ltd. Bhutan and one joint Venture Bank in Nepal under the name Everest Bank Ltd. Nepal. Bank has its representative offices in Myanmar and Bangladesh.

BUSINESS PERFORMANCE

PNB is one of the largest Public Sector Bank (PSB) in the country with Global Gross Business at ₹25,20,246 Crore. The Bank continues to maintain its forte in low cost CASA deposits with a share of 39.31%.

The Business figures of the Bank as on Sep'2024 is given as under:

(in Rupees Crore)

Sl.	Parameters	Sep'23	Mar'24	Sep'24	YoY variation	
					Amt.	%
1	Domestic Deposits	1277183	1333365	1416389	139206	10.9%
2	Global Deposits	1309910	1369713	1458342	148432	11.3%
3	Gross Domestic Advances	905043	942391	1011365	106322	11.7%
4	Gross Global Advances	941721	983325	1061904	120183	12.8%
5	Gross Domestic Business	2182226	2275756	2427754	245528	11.3%
6	Gross Overseas Business	69405	77282	92492	23087	33.3%
7	Gross Global Business	2251631	2353038	2520246	268615	11.9%
8	CASA Deposits	538276	552499	556739	18463	3.4%
9	Current Deposits	67038	72201	68104	1066	1.6%
10	Saving Deposits	471238	480298	488635	17397	3.7%
11	CASA Share Domestic (%)	42.15	41.44	39.31		

PROFITABILITY

Net Profit for HY1 FY'25 was at ₹7,555 Crore registering a YoY growth of by 150.8%. Operating Profit for HY1 FY'25 was at ₹13,434 Crore increasing by 10.3% on YoY basis. Net Interest Income for HY1 FY'25 was at ₹20,993 Crore increasing by 8.1% on YoY basis. Total Interest Income of the Bank for HY1 FY'25 was at ₹58,431 Crore recording a growth of 13.5% on YoY basis.

CAPITAL ADEQUACY RATIO

Bank raised core capital of ₹5,000 Crore through QIP. It received 16.6 times subscription. 68% of the bids were received from Foreign Institutional Investors (FIIs), 17% from Mutual Funds (MFs) and 8% from Insurance Co. The no. of Shares increased by 48.19 Crores from 1101.10 Crores to 1149.29 Crores. Govt Shareholding remains above 70%. The impact on CRAR/CET-1 was 65 bps.

CRAR increased to 16.36% as on Sep'24 from 15.09% as on Sep'23 registering an improvement of 127 bps. Tier-I was at 13.63% (CET-1 improved to 11.59% from 10.23% as on Sep'23 and AT1 improved to 2.04% from 1.79% as on Sep'23) and Tier-II at 2.73% as on Sep'24.

ASSET QUALITY

As a result of focused efforts in this direction, Gross Non-Performing Assets (GNPA) declined by ₹17,981 Crore to ₹47,582 Crore as on September'24 from ₹65,563 Crore as on September'23. Net Non-Performing Assets (NNPA) declined by ₹8,440 Crore to ₹4,674 Crore as on September'24 from ₹13,114 Crore as on September'23. Provision Coverage Ratio (Excluding TWO) improved by 1018 bps on Y-o-Y basis to 90.18% as on September'24 from 80.00% as on September'23. Provision Coverage Ratio (including TWO) improved by 476 bps on Y-o-Y basis to 96.67% as on September'24 from 91.91% as on September'23.

PRIORITY SECTOR LENDING

Bank has achieved all mandated target under Priority Sector:

- Priority Sector Advances exceeded the National Goal of 40% and stands at 41.10% of ANBC.
- Agriculture advances exceeded the National Goal of 18% and stands at 18.58% of ANBC.
- Credit to Small & Marginal Farmers exceeded the National Goal of 10% and stands at 10.36% of ANBC.
- Credit to Weaker Sections surpassed the National Goal of 12% and stands at 13.89% of ANBC
- Credit to Micro Enterprises surpassed the National Goal of 7.50% and stands at 8.15% of ANBC.

ENHANCING DIGITALISATION

Digital Banking Initiatives: Disbursement of Loan under e-PM Vishwakarma through CBDC, PNB Loyalty Rewards Program for PNB One app Users, Download of PPF/SSA Statement through PNB One. The progress under digitalization is outlined below:

- PNB One App activated users increased to 200 Lakh as on 30.09.2024 from 153 Lakh as on 30.09.2023 registering a growth of 30.7% on Y-o-Y basis.
- Number of WhatsApp Banking users increased to 43.5 Lakh as on 30.09.2024 from 27.4 Lakh as on 30.09.2023 registering a growth of 58.7% on Y-o-Y basis.
- Lending through Digital Journeys crossed ₹17,500+ Crore.
- PNB One Biz (Corporate M-Banking App) launched & 12000+ customers onboarded.

FINANCIAL INCLUSION

The Bank has been a pioneer in taking initiatives in the area of Financial Inclusion. Under PMJDY, accounts increased to 5.26 Crore as on Sep'24 from 4.79 Crore as on Sep'23. As on 30.09.2024, progress under the social security schemes is as under: -

- Pradhan Mantri Suraksha Bima Yojana [PMSBY]: 272.63 lakh customers enrolled under PMSBY.
- Pradhan Mantri Jeevan Jyoti Bima Yojana [PMJJBY]: 67.26 lakh customers enrolled under PMJJBY.

- Atal Pension Yojana [APY]: 41.86 lakh customers enrolled under APY.

AWARDS AND RECOGNITIONS

- **Rajbhasha Kirti Puruskar for 2023-24, by Ministry of Home Affairs, GOI**
 - 1st Prize for PNB Pratibha Magazine &
 - 2nd Prize – Overall
- **Global Fintech Awards 2024** - 1st prize in category of Green Banking initiative of the Year for its PNB One onboarding through Aadhaar by Payment Council of India, NPCI and Fintech Convergence Council (FCC).
- **Recognition for contribution to ambitious 200 GW Energy generation from renewable sources** - 3rd Highest Achiever amongst PSBs for maximum loans disbursed to renewable energy sector by Ministry of New and Renewable Energy.
- **Green Ribbon Champions award** - Bank's green initiatives under project PALASH by News18
- **Award of excellence for outstanding performance** - 2nd Best Performing Bank under RAPID campaign under Agriculture Infrastructure fund by Ministry of Agriculture and Farmer Welfare.
- **Best CFO of India – 2024**- Shri Dilip Kumar Jain awarded as the “Best CFO of India – Bank (Large Cap Category)” for the year 2024 by Dalal Street Investment Journal.
- **2nd ICC Emerging Asia Banking Conclave & Awards, by Indian Chamber of Commerce (ICC)** - Best performance on Asset Quality & Profitability.

SOCIAL MEDIA PRESENCE

Bank believes in a thriving communication with its customers and in this context understands the importance of Social media as an effective tool. Punjab National Bank is having a **Facebook** following of 23,85,727, **LinkedIn** following of 1,51,272, **Instagram** following of 5,64,191, **YouTube** subscribers of 2,18,941 and **X (formerly Twitter)** followers of 4,62,803 and **Threads** followers of 35,007.
